

Meghna Insurance Company Limited

Statement of Financial Position

As at June 30, 2021

Particulars	Notes	Amount in Taka	
		30.06.21	31.12.20
Shareholder's equity & liabilities			
Share capital			
Authorized share capital	4.00	<u>1,000,000,000</u>	<u>1,000,000,000</u>
Issued, subscribed and paid-up-capital	4.00	240,000,000	79,350,000
Reserve, surplus or contingency account			
Reserve for exceptional losses	5.00	148,757,849	127,286,806
Reserve for unrealized gain	5.01	120,734,663	114,734,663
Profit or Loss Appropriation Account	5.02	2,146,448	1,895,674
		25,876,738	10,656,469
Total shareholders' equity		<u>388,757,849</u>	<u>206,636,806</u>
Balances of fund & accounts			
Fire insurance business	6.00	24,154,728	176,133,377
Marine insurance business (Cargo)		3,313,300	52,557,990
Marine insurance business (Hull)		13,106,886	44,587,061
Motor insurance business		145,908	590,268
Miscellaneous insurance business		6,851,049	53,922,242
		737,584	24,475,816
Liabilities and provisions			
Estimated liability in respect of outstanding claims whether due or intimated	7.00	630,262,315	551,791,077
Amount due to other persons or bodies carrying on insurance business	8.00	200,836,339	141,604,092
Long term loan	9.00	183,568,470	155,432,323
Short term loan	10.00	-	33,532,603
Lease Liability	11.00	-	17,441,247
Premium deposit	12.00	12,615,319	14,384,190
Sundry creditors	13.00	89,686,447	50,484,267
Provision for income tax	14.01	68,965,719	81,406,747
Provision for deferred tax	14.03	72,621,374	55,340,774
		1,968,647	2,164,834
Total liabilities, fund & provisions		<u>654,417,043</u>	<u>727,924,454</u>
Total shareholders' equity & liabilities		<u>1,043,174,892</u>	<u>934,561,261</u>
Assets and properties			
Non-current assets			
Property, plant & equipments	15.00	269,523,706	269,715,352
Intangible Assets	16.00	244,387,356	244,564,272
Investments in treasury bond	17.00	136,349	151,079
		25,000,000	25,000,000
Right-of-use asset	18.00	15,556,190	16,621,263
Current assets			
Stock of printing, stationery & stamps	19.00	758,094,996	648,224,646
Amount due from other persons or bodies carrying on insurance business	20.00	3,496,296	2,719,142
Advance, deposit & prepayments	21.00	117,716,652	111,275,061
Interest and dividend receivable	22.00	133,460,103	125,057,055
Short term investment	23.00	3,829,062	5,964,680
Cash and cash equivalents	24.00	398,645,511	258,871,484
		100,947,372	144,337,223
Total assets and properties		<u>1,043,174,892</u>	<u>934,561,261</u>
Net asset value per share	29.00	16.20	26.04

The accompanying notes 1 to 42 and Annexure A,B,C form an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Director

Meghna Insurance Company Limited
Profit or Loss Appropriation Account
For the period from 1st April to 30 June 2021

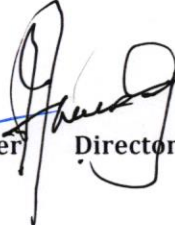
Particulars	Notes	Amount in Taka	
		April-June 21	April-June 20
Net profit after tax for the year brought down		-5,441,715	57,896,298
Balance brought forward from last year		34,318,453	62,476,765
TOTAL		28,876,738	120,373,063
Reserve for exceptional losses		3,000,000	2,000,000
Stock Dividend			-
Prior year's adjustment			-
Balance transferred to statement of financial position		25,876,738	118,373,063
TOTAL		28,876,738	120,373,063

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Company Secretary


Chief Financial Officer


Chief Executive Officer

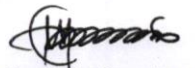

Director


Director

Meghna Insurance Company Limited
Statement of Profit or Loss and Other Comprehensive income
For the period from 1st April to 30 June 2021

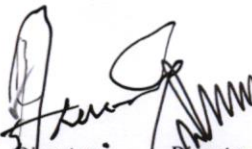
Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-June 21	Jan-June 20	April-June 21	April-June 20
Operating profit/(loss) transferred from:		53,441,757	208,116,716	-1,528,770	111,197,681
Fire insurance revenue account		-47,674,565	93,064,818	2,157,872	102,037,951
Marine cargo insurance revenue account		42,537,260	44,054,409	10,042,187	7,333,244
Marine hull insurance revenue account		494,358	142,061	293,954	234,531
Motor insurance revenue account		50,072,711	44,993,644	-2,709,302	6,204,301
Miscellaneous insurance revenue account		8,011,993	25,861,784	-11,313,480	-4,612,346
Non-operating income					
Interest /profit	27.00	9,444,522	7,460,339	6,054,394	4,002,747
Dividend income	27.00	-	-	-	-
Miscellaneous income	27.00	-	180,228	-	-
Profit / (Loss) on sale of share	27.00	21,720	-103,043	21,720	-
Profit / (Loss) on sale of assets	27.00	-925	437	-	-
Total Income		62,907,074	215,654,677	4,547,344	115,200,428
Less: Management Expenses					
Expenses of Management (not applicable to any particular fund or account)	25.00	19,775,300	16,269,323	9,094,249	9,555,956
Finance Cost	26.00	2,911,858	4,498,967	1,434,677	2,839,756
Net Profit/(Loss) before tax and WPPF		40,219,916	194,886,387	-5,981,582	102,804,716
Workers' Profit participation fund	13.01	1,915,234	9,280,304	-	4,895,463
Net Profit after WPPF		38,304,682	185,606,082	-5,981,582	97,909,253
Provision for taxation:		17,084,413	75,343,976	-255,030	40,012,955
Current tax	14.02	17,280,600	74,195,333	-	40,316,601
Deferred tax	14.03	-196,187	1,148,643	-255,030	-303,646
Profit after tax transferred to profit & loss appropriation account		21,220,269	110,262,106	-5,726,552	57,896,298
Other comprehensive income					
Changes in fair value of shares	23.02	250,774	-266,359	460,947	215,344
Total comprehensive income		21,471,043	109,995,747	-5,265,605	58,111,642
Earning Per Share (EPS)	28.00	1.10	7.30		

The accompanying notes 1 to 42 and Annexure A,B,C form an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Director

Meghna Insurance Company Limited
Consolidated Revenue Account
For the period from 1st April to 30 June 2021

Particulars	Notes	Fire	Marine Cargo	Marine Hull	Motor	Miscellaneous	Total 30.06.21	Total 30.06.20
CLAIMS UNDER POLICIES LESS RE-INSURANCE :								
Paid during the period:	34.00	23,831,909	1,613,743	-	2,629,067	134,534	28,209,253	-82,886,890
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		180,700,710	12,386,498	-	7,749,131	-	200,836,339	99,708,597
		204,532,619	14,000,241	-	10,378,198	134,534	229,045,592	16,821,707
Less: Outstanding claims at the end of the Previous year		199,879,110	4,807,242	-	3,123,011	-	207,809,363	103,958,086
Total Claims under Policies less Reinsurances:		4,653,509	9,192,999	-	7,255,187	134,534	21,236,229	-87,136,379
Agency Commission	35.00	-	-	-	-	-	-	9,427,217
Management Expenses		39,909,898	41,470,936	130,829	16,410,549	15,224,085	113,146,297	54,162,020
Profit/(Loss) transferred to Statement of Profit or Loss and Other Comprehensive income		2,157,872	10,042,187	293,954	-2,709,302	-11,313,480	-1,528,770	111,197,681
Reserve for Unexpired Risks transferred to Balance of Funds and Account at the end of the year in the Statement of Financial Position	6.00	-	-	-	-	-	-	-
		3,313,300	13,106,886	145,908	6,851,049	737,584	24,154,728	12,841,036
Total :		50,034,579	73,813,008	570,691	27,807,483	4,782,723	157,008,484	100,491,575

Reserve for Unexpired Risks in the Balance of Funds and Account at the beginning of the year :		21,932,623	37,377,886	388,614	10,648,783	244,957	70,592,863	49,109,237
Premium Less Re-insurance	33.00	8,283,251	32,767,215	145,908	17,127,623	1,843,961	60,167,958	32,670,486
Commission on Re-insurance ceded		19,818,705	3,667,907	36,169	31,077	2,693,805	26,247,663	18,711,852
Total :		50,034,579	73,813,008	570,691	27,807,483	4,782,723	157,008,484	100,491,575

The accompanying notes 1 to 42 and Annexure A,B,C form an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Director

Meghna Insurance Company Limited

Fire Insurance Revenue Account

For the period from 1st April to 30 June 2021


Particulars	Notes	Amount in Taka	
		30.06.21	30.06.20
Balance of account at the beginning of the period		21,932,623	18,156,010
Reserve for unexpired risk			
Premium less re-insurance	33.00	8,283,251	-5,375,345
Commission on re-insurance ceded		19,818,705	14,721,300
Total		50,034,579	27,501,965
Claims under policies less re-insurance			
Paid during the period:		23,831,909	-83,537,049
Add: Total estimated liability in respect of outstanding claims at the end of the period whether due or intimated.		180,700,710	90,102,246
		204,532,619	6,565,197
Less: Outstanding claims at the end of the Previous period (if any)		199,879,110	96,789,246
Total Claims under Policies less Reinsurances:	34.00	4,653,509	-90,224,049
Agent commission		-	3,068,879
Expenses of management	35.00	39,909,898	14,769,322
Profit/(loss) transferred to profit or loss account		2,157,872	102,037,951
Balance of accounts at the end of the period			
Reserve for unexpired risk	6.00	3,313,300	-2,150,138
Total		50,034,579	27,501,965

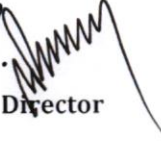
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Company Secretary


Chief Financial Officer


Chief Executive Officer

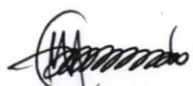

Director


Director

Meghna Insurance Company Limited
Marine Cargo Insurance Revenue Account
For the period from 1st April to 30 June 2021

Particulars	Notes	Amount in Taka	
		30.06.21	30.06.20
Balance of account at the beginning of the period			
Reserve for unexpired risk		37,377,886	20,657,634
Premium less re-insurance	33.00	32,767,215	23,685,502
Commission on re-insurance ceded		3,667,907	3,080,509
Total		73,813,008	47,423,645
Claims under policies less re-insurance Paid during the period:		1,613,743	-395,452
Add: Total estimated liability in respect of outstanding claims at the end of the period whether due or intimated.		12,386,498	5,156,920
		14,000,241	4,761,468
Less: Outstanding claims at the end of the Previous period (if any)		4,807,242	2,380,476
Total Claims under Policies less Reinsurances:	34.00	9,192,999	2,380,992
Agent commission		-	4,329,581
Expenses of management	35.00	41,470,936	23,905,627
Profit/(loss) transferred to profit or loss account		10,042,187	7,333,244
Balance of accounts at the end of the period			
Reserve for unexpired risk	6.00	13,106,886	9,474,201
Total		73,813,008	47,423,645


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Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Director

Meghna Insurance Company Limited
Marine Hull Insurance Revenue Account
For the period from 1st July to 30 September 2021

Particulars	Notes	Amount in Taka	
		30.06.21	30.06.20
Balance of account at the beginning of the period			
Reserve for unexpired risk		388,614	217,152
Premium less re-insurance	33.00	145,908	-378,598
Commission on re-insurance ceded		36,169	21,138
Total		570,691	-140,308
Claims under policies less re-insurance			
Paid during the period:		-	-
Add: Total estimated liability in respect of outstanding claims at the end of the period whether due or intimated.		-	-
Less: Outstanding claims at the end of the Previous period (if any)		-	-
Total Claims under Policies less Reinsurances:	34.00	-	-
Agent commission		-	-
Expenses of management	35.00	130,829	3,759
Profit/(loss) transferred to profit or loss account		293,954	234,531
Balance of accounts at the end of the period			
Reserve for unexpired risk	6.00	145,908	-378,598
Total		570,691	-140,308

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Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Director

Meghna Insurance Company Limited

Motor Insurance Revenue Account

For the period from 1st April to 30 June 2021


Particulars	Notes	Amount in Taka	
		30.06.21	30.06.20
Balance of account at the beginning of the period			
Reserve for unexpired risk		10,648,783	9,729,955
Premium less re-insurance	33.00	17,127,623	14,584,134
Commission on re-insurance ceded		31,077	-
Total		27,807,483	24,314,089
Claims under policies less re-insurance Paid during the period:		2,629,067	1,040,231
Add: Total estimated liability in respect of outstanding claims at the end of the period whether due or intimated.		7,749,131	1,281,791
		10,378,198	2,322,022
Less: Outstanding claims at the end of the Previous year (if any)		3,123,011	1,620,724
Total Claims under Policies less Reinsurances:	34.00	7,255,187	701,298
Agent commission		-	2,027,257
Expenses of management	35.00	16,410,549	9,547,579
Profit/(loss) transferred to profit or loss account		-2,709,302	6,204,301
Balance of accounts at the end of the period			
Reserve for unexpired risk	6.00	6,851,049	5,833,654
Total		27,807,483	24,314,089


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Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Director

Meghna Insurance Company Limited
Miscellaneous Insurance Revenue Account
For the period from 1st April to 30 June 2021


Particulars	Notes	Amount in Taka	
		30.06.21	30.06.20
Balance of account at the beginning of the period			
Reserve for unexpired risk		244,957	348,486
Premium less re-insurance	33.00	1,843,961	154,793
Commission on re-insurance ceded		2,693,805	888,905
Total		4,782,723	1,392,184
Claims under policies less re-insurance			
Paid during the period:		134,534	5,380
Add: Total estimated liability in respect of outstanding claims at the end of the period whether due or intimated.		-	3,167,640
		134,534	3,173,020
Less: Outstanding claims at the end of the Previous year (if any)		-	3,167,640
Total Claims under Policies less Reinsurances:	34.00	134,534	5,380
Agent commission		-	1,500
Expenses of management	35.00	15,224,085	5,935,733
Profit/(loss) transferred to profit or loss account		-11,313,480	-4,612,346
Balance of accounts at the end of the period			
Reserve for unexpired risk	6.00	737,584	61,917
Total		4,782,723	1,392,184

The accompanying notes 1 to 42 and Annexure A,B,C form an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Director

Meghna Insurance Company Limited

Statement of Change in Equity

For the period from 1st April to 30 June 2021

(Amount in Taka)

Particulars	Share Capital	Reserve for Exception Losses	Reserve for unrealized gain/(loss)	Profit or Loss Appropriation	Total
Balance as on April 01, 2021	240,000,000	117,734,663	1,685,501	34,318,452	393,738,616
Reserve for exceptional losses for the period	-	3,000,000		(3,000,000)	-
Prior year adjustment	-			-	-
Right Share issued	-			-	-
Unrealized gain/ (loss) for Investment in share	-		460,947	-	460,947
Adjustment on sale of share	-			-	-
Profit for the year	-			(5,441,715)	(5,441,715)
Balance as on June 30, 2021	240,000,000	120,734,663	2,146,448	25,876,737	388,757,848
Balance as on April 01, 2020	79,350,000	107,734,663	-943,924	62,476,764	248,617,503
Reserve for exceptional losses for the year	-	2,000,000		(2,000,000)	-
Prior year adjustment	-			-	-
Stock dividend	-			-	-
Unrealized gain/ (loss) for Investment in share	-		215,344	-	215,344
Adjustment on sale of share	-			-	-
Profit for the year	-			57,896,298	57,896,298
Balance as on June 30, 2020	79,350,000	109,734,663	-728,580	118,373,062	306,729,145


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Director

Meghna Insurance Company Limited

Statement of Cash Flows

For the period from 1st April to 30 June 2021

Particulars	Notes	Amount in Taka	
		30.06.21	30.06.20
Cash flows from operating activities :			
Collections of premium and other income		141,507,791	5,245,435
Payments for management expense, re-insurance and claims		(161,704,003)	21,499,378
Income tax paid		(7,615,560)	(1,000,790)
Net Cash from operating activities		(27,811,773)	25,744,023
Cash flows from Investing activities :			
Acquisition of property, plant & equipment		(623,054)	(148,200)
Disposal of property, plant & equipment		-	-
Investment & others income		7,936,284	4,723,731
Other advance paid		(216,021)	(2,299,613)
Investment in share		(134,060)	-
Sales of Investment		134,480	-
Short term investment		(136,000,000)	(2,000,000)
Net Cash used in Investing activities		(128,902,371)	275,918
Cash flows from Financing activities :			
Proceeds from issuing of share		-	-
Receipt of Long Term Loan		-	-
Repayment of Long Term Loan		(21,853,584)	(3,926,362)
Receipt of Short Term Loan		288,562	1,060,127
Repayment of Short Term Loan		(14,165,179)	(1,182,000)
Lease Liability		(3,932,740)	(2,223,126)
Interest Expense		(1,434,677)	(2,839,756)
Cash dividend paid		-	-
Net cash from financial activities		(41,097,618)	(9,111,117)
Net Increase/(Decrease) in cash & cash equivalents during the		(197,811,762)	16,908,824
Cash and cash equivalents at the beginning of the period/year		298,759,133	124,436,678
Cash and cash equivalents at the end of the year/period		100,947,372	141,345,502
Net Operating Cash Flows per Share (NOCFS)		-1.44	0.69

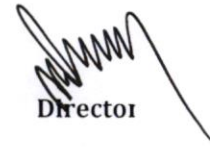
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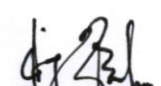
Meghna Insurance Company Limited

Classified Summary of Assets Form "AA"


For the period from 1st April to 30 June 2021

Class of assets	30.06.21	30.06.20	Remarks
Investments in treasury bond			
i) Bangladesh Treasury Bond.	25,000,000	25,000,000	At Cost
(10 years Investment Bond @ 12.10% Interest)	16,000,000	16,000,000	
(15 years Investment Bond @ 7.79% Interest)	9,000,000	9,000,000	
iii) Amount due from other persons or bodies	117,716,652	107,182,489	Book Value
Cash, cash equivalent & short term investment:	499,592,883	385,204,370	
i) Short term investment	398,645,511	243,858,868	Book Value
ii) Cash at Bank	84,659,305	119,357,350	Book Value
iii) Cash in hand	16,288,067	21,988,152	Book Value
Interest and dividend receivable	3,829,062	1,729,081	Book Value
Advance, deposit & prepayments	133,460,103	127,046,751	Book Value
Property, plant & equipments	244,387,356	211,339,047	Written down value
Intangible Assets	136,349	170,437	Written down value
Right-of-use asset	15,556,190	16,384,206	Written down value
Stock of printing, stationery & stamps	3,496,296	2,531,693	Book Value
	1,043,174,892	876,588,074	


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Director

Meghna Insurance Company Limited

Notes to the Financial Statements

For the period ended 30th June 2021

1. The company and its activities

1.1 Legal form of the company

Meghna Insurance Company Limited was incorporated with Registrar of Joint Stock Companies & Firms, Bangladesh as a public company limited by shares bearing certificate of incorporation number C- 30434(1650)/96 March 18, 1996 under the Companies Act (XVIII)1994.

1.2 Registered office of the company

The registered office of the company is located at, Pritom Zaman Tower, 37/2 Purana Palton Dhaka-1000.

1.3 Principal activities and nature of the business.

The principal activities of the company are to carry on all kinds of insurance, guarantee and indemnity business other than life insurance business.

2. Basis of preparation and presentation of financial statements

2.1 a) Statement of compliance

Half yearly Financial Statements have been prepared based on International Accounting Standard (IAS) "Interim Financial Reporting" (IAS-34) and in accordance with other International Accounting Standards (IAS) and International Financial Reporting Standard (IFRS), the Companies Act 1994, the Insurance Act 2010, Securities and Exchange Rules 1987, BSEC notification no. BSEC/CMRRCD/2006-158/208/Admin/81. Dated 20 June 2018 and other applicable laws and regulations applicable in Bangladesh. The policies, wherever appropriate, are explained in the succeeding notes.

b) Compliance of International Accounting Standards (IASs) And International Financial Reporting Standards (IFRS)

In preparing and presenting financial statements, considering relevant for the significant accounting issues of the company, following IASs & IFRS have been implemented by the company, which were issued by the Institute of Chartered Accountants (ICAB) formulated in the light of the IASs & IFRS issued by the International Accounting Standards Board and the conditions and practices prevailing in Bangladesh, and valid as on the balance sheet date:

SI No.	Name of IAS	No of IAS / IFRS		Status
1	Presentation of Financial Statements	IAS	1	Complied
2	Statements of Cash Flows	IAS	7	Complied
3	Accounting Policies, Changes in Accounting Estimates and Errors	IAS	8	Complied
4	Events after the Reporting Period	IAS	10	Complied
5	Income Tax	IAS	12	Complied
6	Property, plant and equipment	IAS	16	Complied
7	Insurance Contracts	IFRS	4	Complied
8	Financial Instruments: Disclosures	IFRS	7	Complied



9	Financial Instruments	IFRS	9	Complied
10	Fair Value Measurement	IFRS	13	Complied
11	Leases	IFRS	16	Complied
12	Related party transaction	IAS	24	Complied
13	Financial instruments' presentation	IAS	32	Complied
14	Earnings per share	IAS	33	Complied
15	Interim Financial Reporting	IAS	34	Complied
16	Impairment of Assets	IAS	36	Complied
17	Provision, Contingent Liabilities and Contingent Assets	IAS	37	Complied
18	Intangible Assets	IAS	38	Complied

Interim Financial Reporting:

Interim period is a financial reporting period shorter than a full financial period. Interim financial report means a financial report containing either a complete set of financial statements (as described in IAS 1 Presentation of Financial Statements) or a set of condensed financial statements for an interim period

IAS 34 requires that condensed Interim Financial Statements contain at a minimum:

- a condensed statement of financial position;
- a condensed statement or condensed statements of profit or loss and other comprehensive income;
- a condensed statement of changes in equity;
- a condensed statement of cash flows; and
- selected explanatory notes.

These Interim Financial Statements present selected explanatory notes that are intended to assist users in understanding the results of the operations of the company for the current interim period.

2.2 Other regulatory compliance

The company also required to comply with the following laws and regulations in addition to the above-mentioned compliances:

- i) The Income Tax Ordinance, 1984
- ii) The Income Tax Rules, 1984
- iii) The Value Added Tax Act, 1991
- iv) The Value Added Tax Rules, 1991
- v) Stamp Act, 1899

2.3 Implication of Covid-19 on our business:

The outbreak of the pandemic caused by the novel coronavirus (COVID -19) in 2020, has triggered an immense change in terms of lifestyle, economical drift and the behavior of customer across the world. The grievous impact of the pandemic had hit hard the global economy including global share markets, job market, travels, health care industries, insurance industry, different service industries and had many economies plunge into recession in 2020. The International Monetary Fund estimated that the



global economy has shrunk by 4.4% in 2020 and claimed that it the worst since Great Depression of the 1930s is a clear indication where the global economy is heading.

Due to the outbreak of pandemic the real GDP growth of Bangladesh has decelerated 5.2% in FY 2019-2020 only for the sharp fall in RMG sector's revenue, decrease private investments and business interruption. The insurance industry of Bangladesh has always been struck with many pullbacks, even without the pandemics. Yet only 6% of the population of the country is protected by a range of insurance products. In the year 2019, the insurance penetration of the country was around only 0.6% whereas the global average is 2.8%. Though the insurance penetration was consistently low over the years, the industry has observed a gradual growth over the last few years starting from 2011 till 2019 in terms of premium income and claim payment as well.

The insurance gap, which indicates assets at risk that are not covered by insurance, stands at \$5.5 billion, or 2.1% of the GDP. The high economic development of Bangladesh seems to have no relation with the insurance sector, a puzzle that needs to be solved to take the country towards a path of sustainable growth. In a recent analysis, research firm Light Castle Partners found that Bangladesh is the most underinsured country in the non-life insurance category, despite standing to lose as much as 0.8% of its GDP to natural disasters a year. Data by Swiss Re Institute, a leading global re-insurer, also shows overall insurance penetration in Bangladesh stood at a meagre 0.57% in 2018 – the lowest among emerging Asian countries. Penetration rate is measured as the ratio of premium underwritten in a particular year to the GDP.

Insurance penetration was 5.27% in Thailand in 2018, followed by 4.77% in Malaysia, 4.22% in China, 3.70% in India, 2.42% in Vietnam, 1.95% in Indonesia, 1.82% in the Philippines and 1.15% in Sri Lanka. Taiwan has the highest penetration rate with 18%.

Main impact of Covid-19 on MICL relates to decline commission income in 2020. Lockdown resulted to deferral in policy renewals and auto renewal of motor policies were renewed later post lockdown. Management expenses has been increased due to nonperformance of several branches. However, 6.60% growth was achieved in overall all class wise business.

Business continuity activity to move to home working has been put in place with a focus on maintaining acceptable levels of service for claims and existing customer renewals without material customer detriment. The Company continues to work closely with its suppliers to understand and manage the impact of COVID-19 on our supply chain. The COVID-19 development has led to significant reductions in market values in the early part of 2020 and heightened volatility. Management are regularly assessing the impact on the financial, liquidity and solvency position with actions in place to respond where appropriate. The impact of COVID-19 is continuing to evolve at a fast pace, and therefore it is not practicable to quantify the potential financial impact on the Company at the time of writing.

2.4. Going Concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements does not include any adjustments should the Meghna Insurance Company Limited be unable to continue as a going concern.

Financial Statements are normally prepared on the assumption that an enterprise is a going concern and will continue in operation for the foreseeable future. Hence, it is assumed that the enterprise has neither the intention nor the need to liquidate or curtail materially the scale of its operations; if such an intention or need exists, the financial statement may have to be prepared on a different basis and, if so, the basis used is disclosed.



2.5 Accrual Basis:

The Company prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the Company recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when it satisfies the definitions and recognition criteria for those elements in the Framework

2.6 Basis of preparation

The financial statements of the Company have been prepared under historical cost convention in a going concern concept and on accrual basis in accordance with Generally Accepted Accounting Principles and practice in Bangladesh except property, plant & equipment. Disclosure of financial information as required by Insurance Act 2010 have been complied with while preparing statement of financial position, statement of comprehensive income and revenue accounts for specific classes of insurance business in the form set forth in the first, second and third schedule of the Insurance Act and also in compliance with the Companies Act 1994. In addition, International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

2.7 Branch accounting

The company has 47 branch offices with no overseas branch as on 30th June 2021. Accounts of the branches are maintained at the head office.

2.8 SEGMENT-WISE PERFORMANCE

Segment reporting

A business segment is a distinguishable component of the Company that is engaged in providing services that are subject to risks and returns that are different from those of other business segments. The Company accounts for segment reporting of operating results using the classes of business. The performance of segments is evaluated on the basis of underwriting results of each segment. The Company has four primary business segments for reporting purposes namely fire, marine, motor and miscellaneous

In line with the general practices, the underwriting business of the company covers fire insurance, marine insurance, motor insurance and miscellaneous insurance businesses. Out of total premium earned, it is found that major contribution is made by the fire insurance, followed by marine insurance and miscellaneous insurance. Over-all and segment-wise performance of your company is shown in tables below:

Gross Premium Income

Year	Gross premium (in Million Taka)	Growth (%)
2020	619.40	6.60%
2019	581.04	25.79%
2018	461.91	12.02%
2017	412.34	-12.54%
2016	471.47	12.30%

During the period from January 01, 2021 to 30th June 2021 Gross Premium Income was 345.32 million in Taka.



Business Segment-wise Gross Premium Income (in Million Taka)

Business Segments	2020	2019	Growth (%)
Fire Insurance	242.35	213.64	13.44%
Marine Insurance	156.01	148.01	5.15%
Motor Insurance	136.72	121.42	12.60%
Miscellaneous Insurance	84.33	97.61	-13.61%

During the period from January 01, 2021 to 30th June 2021 Business Segment-wise Gross Premium Income (in Million Taka)

Business Segments	June 2021
Fire Insurance	117.07
Marine Insurance	148.56
Motor Insurance	44.92
Miscellaneous Insurance	31.87

Segregation of Net Premium

Business Segments	2020		2019		Growth (%)
	Amount (in Million Taka)	Business Mix of Net Premium (%)	Amount (in Million Taka)	% of Total Net Premium	
Fire Insurance	131.17	29.94%	110.55	28.27%	18.65%
Marine Insurance	110.80	25.29%	105.67	27.02%	4.85%
Motor Insurance	134.41	30.68%	117.47	30.04%	14.42%
Miscellaneous Insurance	61.66	14.08%	57.39	14.67%	7.45%
Total	438.04	100.00%	391.08	100.00%	12.01%

During the period from January 01, 2021 to 30th June 2021 Business Segment-wise Net Premium Income (in Million Taka)

Business Segments	June 2021
Fire Insurance	63.11
Marine Insurance	126.74
Motor Insurance	43.75
Miscellaneous Insurance	2.76

2.8 Responsibility for preparation and presentation of financial statements

The Management is responsible for the preparation and presentation of financial statements under section 183 of the Companies Act, 1994 and as per the provisions of the framework for the "Presentation of Financial Statements" of International Accounting Standard (IAS)-1.

2.9 Reporting period

Generally, the accounting period of the company is from January to December of every Gregorian calendar year. Here, the financial statements of the company have been prepared for the period ended 30th June 2021.



2.10 Components of the financial statements

According to the International Accounting Standards (IASs) 1 "Presentation of Financial Statements", the complete set of financial statements includes the following components:

- i) Statement of Financial Position
- ii) Statement of Profit or Loss Account and other Comprehensive Income.
- iii) Profit or loss Appropriation account.
- iv) Statement of Cash Flows
- v) Statement of Changes in Equity
- vi) Notes to the financial statements
- vii) Other following statements are included:
 1. Consolidated Revenue Account
 2. Fire Insurance Revenue Account
 3. Marine Cargo Insurance Revenue Account
 4. Marine Hull Insurance Revenue Account
 5. Motor Insurance Revenue Account
 6. Miscellaneous Insurance Revenue Account

2.11 Use of estimates and judgment

The preparation of financial statements in conformity with IASs/IFRSs require management to make judgments, estimates and assumptions that may affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and assumptions. Estimates and underlying assumptions are reviewed on going concern basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

2.12 Functional & presentation currency

These financial statements are prepared in Bangladeshi Taka, which is the company's functional currency as well as the presentational currency.

2.13 Materiality and aggregation

Each material class of similar items is presented separately in the financial statements. Items of a dissimilar nature of the function are presented separately unless are immaterial.

3.0 Significant accounting policies & applications

Specific accounting policies were selected and applied by the company's management for significant transactions and events that have a material effect within the framework of IAS-1 "Presentation of Financial Statements" in preparation and presentation of financial statements. Accounting and valuation methods are disclosed for reasons of clarity. The company classified the expenses using the function of expenses method as per IAS-1.

3.1 Changes in accounting policies:

Accounting policies must be applied consistently to promote comparability between financial statements of different accounting periods. However, a change in accounting policy may be necessary to enhance the relevance and reliability of information contained in the financial statements. As per IAS 8 changes in accounting policies must be applied retrospectively and adjust all comparative amounts in the statements for each prior period presented. Company has retrospective effect in investment in share due to present in fair value presentation as per IFRS-9.



3.2 Foreign Currency Transaction:

Transaction in foreign currencies are translated into Bangladeshi Taka at the rate prevailing on the date of transaction in accordance with IAS-21 "The Effect of changes in foreign Exchange Rate"

3.3 Statement of Cash Flows

Statement of Cash Flows has been prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flow from operating activities have been presented under direct method as considering the provision of paragraph 19 of IAS 7 which provides that "Enterprises are encouraged to report cash flow from operating activities using the direct method".

3.2 Cash and cash equivalents

According to IAS 7 "Statement of Cash Flows", cash in hand and demand deposit, and cash equivalents are short-term highly liquid investment that are ready to convertible to known amounts to cash and which are to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" provides that Cash and Cash Equivalents are not restricted in use. Considering the provisions of IAS 1 and IAS 7, cash in hand and bank balances has been considered as cash and cash equivalents.

3.4. Events after the Reporting Period

In compliance with the requirements of IAS 10: Events after the Reporting period, Post balance sheet event that provide additional information about the company's position at the balance sheet date are reflected in the financial statements where applicable and events after the balance sheet date that are disclosed in the notes when material. There is no material adjusting or not-adjusting events after the reporting period.

3.5 Non-current asset

a) Property, plant and equipment

Recognition and measurement

Items of property, plant and equipment are measured initially at cost and subsequently at cost less accumulated depreciation in compliance with International Accounting Standard (IAS) 16 Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any direct cost for bringing the asset to its working condition for its intended use. Expenditures incurred after the assets have been put into use, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. Software and all up gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent expenditure on property, plant and equipment

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of comprehensive income as incurred.



Depreciation

Property, plant & equipment are stated at their historical cost less accumulated depreciation and accumulated impairment loss in accordance with IAS 16 "Property, Plant and Equipment".

Depreciation is recognised in profit or loss on a diminishing balance method over the estimated useful lives of each component of an item of property, plant and equipment. For addition to property, plant and equipment, depreciation has been charged on additions from the date of the asset available for use. Land is not depreciated.

The rates at which property, plant and equipment are depreciated for the current period are as follows:

Particulars	Depreciation rate
Furniture & fixture	10%
Motor Vehicles	20%
Office Decoration	20%
Computer & Accessories	30%
Air-Conditioner	20%
Office Equipment	15%
Crockeries	25%
Office Space	20%
Software	20%

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

Disposal of property, plant and equipment

Sales price of fixed assets are determined on the basis of fair value of the assets. Gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between sales proceeds and carrying amount of the asset and is recognized in profit or loss account as per provision of IAS 16: property, plant and equipment.

Impairment of assets

Property, plant and equipment are reviewed for impairment whenever events indicate that the carrying amount of a cash-generating unit (smallest identifiable group of assets that generates cash flows which are largely independent of the cash flows from other assets or groups of assets) may not be recoverable. In addition, assets that have indefinite useful lives are tested annually for impairment. An impairment loss would be recognized in the statement of comprehensive income to the extent that the carrying value exceeds the higher of the asset's fair value less costs to sell and its value in use.

3.6 Intangible assets

As per IAS-38 Intangible assets (computer software) are recorded at historical cost less accumulated amortization, these are amortized on reducing balancing method using the rate at 20%.



3.7 Short term investment:

3.7.1 Investment in FDR:

The investment in fixed deposits with different banks which is not matured within the period of three months are considered as short-term investment as they are not highly liquid investment with convertible to known amount to cash.

3.7.2 Investment in share

Investments are initially recognized at cost including acquisition charges with the investments. After initial recognition investments in marketable ordinary shares have been valued at market price on an aggregate portfolio basis. Investment in non-marketable shares have been valued at cost. Full provision for diminution in value of shares as on closing of the period on aggregate portfolio basis is made in the financial statements

3.8. Lease

Financial Reporting Principles IFRS 16 Leases effective from annual periods beginning on or after January 1, 2019 has changed how the company accounts for its lease contracts. IFRS 16 requires all contracts that contain a lease to be recognized on the balance sheet as a right-of-use asset and lease liability. Only certain short-term and low-value leases are exempted.

Implementation of IFRS 16 is replacing IAS 17 Leases. Meghna Insurance Co. Ltd has no material financial leases as well as operating lease. Accordingly, the implementation of IFRS 16 has not any material impact on the financial result and position.

As per IFRS 16 Leases, the company has made recognition, measurement and disclosure in the financial statements-2021 as Lessee. Meghna Insurance Company Ltd applies a single recognition and measurement approach for all leases, except for short-term leases, or, and lease of low value of assets. The company recognizes lease liabilities to make lease payment and right-of-use assets representing the right to use the underlying assets. If tenor of a lease contract does not exceed twelve months from the date of initiation/application, the company considers the lease period as short term in line with the recognition threshold of ROU assets as per FA policy of the company. In case of low value

Lease Liabilities:

At the commencement of the lease, the company recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed and variable lease payment (less any adjustment for initial payment), and amount is expected to be paid under residual value of guarantees. The lease payments also include the exercise price of purchase option reasonably certain to be exercised by the company and payment of penalties for terminating the lease. In 2021, the company reassessed all lease payment of existing contracts for remaining period considering a cut-off date i.e. 01 January 2021.

Right-of-use assets (ROU):

Right of (Rou) assets comprise of lease liabilities which is the present value of lease payments against rented premises less incentive plus initial direct payment and dismantling cost etc. Any contractual obligation for use of any rented / leased premises or assets for a period exceeding twelve months and/or exceeding the threshold for low value asset and substantially risks and benefits related to ownership of those rented premises/assets transfer to the bank are recognized as Rou assets as per IFRS 16 Leases



3.9 Financial Instruments

As per IAS 32.11 - Financial instrument means a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

IFRS -9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement. The details of new significant accounting policies and the nature and effect of the changes to previous accounting policies are set out below.

a. Classification and measurement of financial assets

Under IFRS 9, on initial recognition, a financial asset is classified as measured at: amortized cost; Fair Value through Other Comprehensive Income (FVOCI), equity investment; or Fair Value through Profit or Loss (FVTPL). The classification of financial assets under IFRS 9 is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics.

b. Equity investments at FVOCI

These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Unrealized gains and losses are recognized in OCI and are never reclassified to profit or loss, as per para 5.7.10 of IFRS-9. Details have been shown in Note No. 23.02

c. Amortized cost

IFRS 7 para 25 requires the disclosure of the fair value of financial assets and financial liabilities by class in a way that permits it to be compared with its carrying amount for each class of financial asset and financial liability. An entity should disclose for each class of financial instrument the methods and, when valuation techniques are used, the assumptions applied in determining fair values of each class of financial asset or financial liability. If a change in valuation technique has been made, the entity should disclose that change and the reasons for making it [IFRS 7 para 27]

Moreover, a financial asset shall be measured at amortized cost if both of the following conditions are met:

- i) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and
- ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

d. Reclassification

The financial assets measured at FVOCI are reclassified as profit or loss statements as per para 5.7.10 of IFRS 09, at the time of disposal of such investments.



3.10 Financial Risk Management:

The company management has overall responsibility for the establishment and oversight of the company's risk management framework. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities.

3.11 Premium and claim

The total amount of premium earned on various classes insurance business underwritten during the period has been duly accounted for in the books of account of the company and while preparing the financial statements the effect of re-insurance ceded as well as the effect of total estimated liabilities in respect of outstanding claims at the end of the period whether due or intimated have also been reflected in order to arrive at the net underwriting profit for the period.

3.12 Revenue recognition

a) Premium recognition

Premium is recognized as revenue when it is received against any insurance policies issued after satisfying the following conditions as prescribed by IFRS 4 "Insurance Contracts":

- i) The significant risks and rewards of ownership of the policies have been transferred to the policyholder;
- ii) The amount of revenue was measured reliably;
- iii) It was probable that the economic benefits relating to the transactions will flow to the company;
- iv) Neither continuing managerial involvement nor effective control usually associated with ownership of the policy was retained by the company; and
- v) Cost relating to the transactions was measured reliably.

The sum of premium income as appeared in classified Revenue Account in net of the refund made, Re-insurance ceded and Re-insurance premium on Public Sector Insurance Business (PSB). The premium in respect of the company's share of Public Sector Business (PSB) as well as re-insurance business is accounted for in the period with the relevant statements of the accounts from Shadharan Bima Corporation are received.

Amounts received against issue of Cover Notes which have not been converted into Policy are recognized as income at the earlier of Cover Notes converted into Policy or after expiry of two years of Cover Notes in accordance with Shadharan Bima Corporation's Circular.

b) Re-insurance Commission

Re-insurance commission are recognized as revenue over the period in which the related services are performed. Necessary adjustment in respect of re-insurance ceded and accepted in Bangladesh has been made in respect of Revenue Accounts as per Agreement made between the company and Shadharan Bima Corporation (SBC).



C) Investment Income

Interest on Short Term Deposit/Fixed Deposit Receipts (FDR) and treasury Bond are recognized as revenue on accrual basis. Dividend income is recognized on accrual basis in the period in which the dividend is declared and approved in AGM whereas profit or loss arising from the sale of securities is accounted for only when shares are sold in the market and profit is realized and loss is incurred. Interest on Fixed Deposit Interest income from fixed deposit is recognized on an accrual base in the period in which the income is accrual.

3.13 Benefits, Claims and expenses recognition

a) Gross benefits and claims

General insurance claims include all claims occurring during the period and related internal and external claims handling costs that are directly related to the processing and settlement of claims, a reduction for the value of salvage and other recoveries and any adjustments to claims outstanding from previous period.

b) Re-insurance Claims

Re-insurance claims are recognized when the related gross insurance claim is recognized according to the terms of the relevant contract.

3.14 Employee benefit schemes

Contributory provident fund

The company has a contributory provident fund for its regular employees. The fund is approved by the National Board of Revenue (NBR), administered separately by a Board of Trustees and is contributed equally by the company and the employees.

Workers' Participation Fund Welfare Fund:

Section 234 of chapter 15 of Labor Law 2006 (as amended in 2013) requires every company to establish a workers' Participation Fund and Welfare Fund. However, BFID, on behalf of the financial institution sector, clarification from the labor ministry regarding the applicability of the provisions for the sector. Similarly, Bangladesh Insurance Association has corresponded with Financial Ministry on this matter requesting for exemption for Insurance Companies. As no decision has been yet concluded on such communications, we are yet to provide for the said provision.

Medical assistance:

The Company has been operating a Health Plan Policy for all Permanent employees for the supporting of medical assistance as per health plan policy terms & condition.

Performance bonus

The company has a policy namely performance bonus scheme for its employees who meets certain criteria based on their annual performance bonus is ascertained on net profit with approval in the Annual General Meeting and the expense is accounted for in the year to which same relates.



Gratuity Scheme:

The company is going to introduced gratuity scheme as “Employee’s Retirement Benefit Scheme” as soon as possible.

3.15 Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date. Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. If the effect of the time value of money is material, provisions are discounted.

3.16 Taxation

Income tax on earnings for the period comprise current and deferred tax and is based on the applicable tax law in Bangladesh. It is recognized in the income statement as tax expense.

Current tax

Current tax is the expected tax payable on the taxable income for the period, based on tax rates (and tax law) which are enacted at the reporting date, including any adjustment for the tax payable in previous periods. Current tax for current and prior periods is recognized as a liability (or asset) to the extent that it is unpaid (or refundable). Provision for income tax has been made at best estimate keeping in view the provisions of Income Tax Ordinance 1984 and amendment made thereto from time to time.

Deferred tax

The Company has accounted for deferred tax as per IAS – 12 “Income Taxes”.

3.17 Provision, reserve and contingencies

a) Provision for outstanding claims

For non-life insurance contracts, estimates have to be made both for the expected ultimate cost of claims reported at the reporting date and for the expected ultimate cost of claims incurred, but not yet reported, at the reporting date.

b) Provision for un-expired risk

Surplus/(Deficit) on Revenue Accounts has been arrived at after making necessary provision for un-expired risk @ 40% of net premium income on all business except Marine Hull insurance for which provision has been made @ 100% on net premium income concerned.

c) Reserve for exceptional losses

A reserve is maintained as requirement of paragraph 6(2) of 4th Schedule of the Income Tax Ordinance 1984.



3.18 Amount due to other persons or bodies carrying on Insurance business:

As per treaty agreement company's Re-insurance ceded premium for the period from 1st January 2021 to 31st March 2021 as well as Fire Excess of loss treaty, Fire Catastrophe X/L Facultative premium confirmed by Sadharan Bima Corporation (SBC) has been incorporated in the accounts for the period ended 30 June 2021. During the period the company has included 1 (one) Quarters of surplus treaty accounts in the following manner:

Period	Particulars of Quarter	No
1 st October 2020 to 31 st December 2020	3 rd Quarter of 2020	1 (One)
1 st January 2021 to 31 st March 2021	4 th Quarter of 2020	1 (One)

3.19 Allocation of total management expense

As per section 63 of Insurance Act 2010 all relevant management expenses have been allocated amongst the different Revenue Accounts in respect of Fire, Marine, Motor and Miscellaneous insurance business on pro-rata basis at their respective gross premium income.

3.20 Earnings Per Share

Earnings per Share (EPS) has been calculated in accordance with International Accounting Standard – 33 “Earnings Per Share” and shown on the face of profit and loss appropriation account and computation thereof is shown in note no. 28.

Basic Earnings Per Share:

This has been calculated by dividing the basic earning by the weighted average number of ordinary shares outstanding for the period.

Basic Earnings:

This represents earnings for the period ended on June 30, 2021 attributable to the ordinary shareholders.

Diluted Earnings Per Share:

Diluted EPS is calculated if there is any commitment for issuance of equity shares in foreseeable future i.e, potential shares, without inflow of resources to the company against such issue. There was no such commitment during the period and accordingly no dilution is required in the period.

3.21 Related party disclosure

As per International Accounting Standards (IAS) 24 “Related Party Disclosures”, parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.



3.22 Contingent liability and contingent assets

The company does not recognize contingent liability and contingent assets but discloses the existence of contingent liability in the financial statements. A contingent liability is probable obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of uncertain future events not within the control of the company or present obligation that is not recognized because outflow of resources is not likely or obligation cannot be measured reliably.

3.23 Consistency of presentation

In accordance with the IFRS framework for the presentation of financial statements together with IAS 1 and IAS 8, the company applies the accounting disclosure principles consistently from one period to the next. Where selecting and applying new accounting policies, changes in accounting policies applied, correction of errors, and amounts involved are accounted for and disclosed retrospectively in accordance with the requirement of IAS – 8.

3.24 Comparative Information

Comparative information has been disclosed in respect of the period ended June 30, 2021 for all numerical data in the financial statements and also the narrative and descriptive information when it is relevant for better understanding of the current period's financial statements.

3.25 General

Figures appearing in these Financial Statements have been rounded off to the nearest taka.



Particulars	Amount in Taka	Amount in Taka
	30.06.21	31.12.20
4.00 Share Capital		
4.01 Authorized Capital		
100,000,000 ordinary shares of Tk 10 each	1,000,000,000	1,000,000,000
4.02 Issued, subscribed & paid up capital		
240,00,000 ordinary shares of Tk 10 each fully paid up	240,000,000	79,350,000

4.03 SL	Name of Shareholders	Position	Shareholding	Shareholding %
01	Mr. Javed Kaiser Ally	Director	1,217,132	5.07%
02	Mr. Aiman Barik Choudhury	Shareholder	1,034,562	4.31%
03	Ms Ainab Choudhury	Shareholder	1,034,562	4.31%
04	Mr. Anisuzzaman Chowdhury	Shareholder	1,217,132	5.07%
05	M/S. NAMSS motors Limited	Corporate Shareholder	1,131,139	4.71%
06	Barrister Sadat Khan	Shareholder	165,312	0.69%
07	Mr. Zeeshan Khan	Shareholder	165,313	0.69%
08	Ms. Farida Akhter	Shareholder	1,267,845	5.28%
09	Ms. Jotsna Ara Begum	Shareholder	661,250	2.76%
10	Mr. Zoynal Abedin Chowdhury	Shareholder	330,625	1.38%
11	Mrs. Marina Ahmed	Shareholder	330,625	1.38%
12	Mr. M.A. Hannan	Shareholder	462,875	1.93%
13	Mr. Mohammad Didarul Husain	Shareholder	912,849	3.80%
14	Mr. Mohammad Enayetullah	Shareholder	1,267,845	5.28%
15	Mr. Azizul Haque	Shareholder	66,125	0.28%
16	Late Abdul Wahid	Shareholder	66,125	0.28%
17	IFAD Venture Limited	Corporate Shareholder	2,427,208	10.11%
18	SW Holdings Ltd	Corporate Shareholder	1,217,132	5.07%
19	M/S. Runner Trading	Corporate Shareholder	3,014,165	12.56%
20	M/S. Matsy Enterprises Ltd.	Corporate Shareholder	198,375	0.83%
21	ZAMORED Investment LLC	Corporate Shareholder	2,890,688	12.04%
22	BARWAZ Investment LLC	Corporate Shareholder	2,921,116	12.17%
	Total		24,000,000	100.00%

4.04 Distribution schedule of shares

A distribution schedule of each class of equity setting out the number of holders and percentage of holding in the different categories as on 30.09.2021 is given as follows:

Range of share holding	No. of shares	No. of shareholders	Shareholdings %
50001-500000	1,785,375	8	7.44%
500001-1000000	1,574,099	2	6.56%
1000001-1500000	9,387,349	8	39.11%
2000001-2500000	2,427,208	1	10.11%
25000001-30000000	5,811,804	2	24.22%
3000001-35000000	3,014,165	1	12.56%
	24,000,000	22	100.00%

5.00 Reserve or contingency account

Reserve for exceptional losses	[Note No. : 5.01]	120,734,663	114,734,663
Profit or loss appropriation account	[Note No. : 5.02]	25,876,737	10,656,469
		146,611,400	125,391,132

5.01 Reserve for Exceptional losses

Opening balance	117,734,663	104,734,663
Addition during the year	3,000,000	10,000,000
	120,734,663	114,734,663

As per Income Tax Ordinance-1984 paragraph 6(2) of Schedule-IV, maximum 10% of net premium could be transfer to statutory reserve.

Classwise Reserve for Exceptional losses

Fire Insurance Business	935,165	2,990,000
Marine Cargo Insurance Business	1,593,720	2,536,538
Marine Hull Insurance Business	6,628	13,432
Motor Insurance Business	454,043	3,067,612
Miscellaneous Insurance Business	10,444	1,392,418
	3,000,000	10,000,000



Particulars	Amount in Taka	
	30.06.21	31.12.20
5.02 Profit or loss appropriation account		
Balance brought forward from last year	34,318,452	23,932,808
Add: Net profit during the year	-5,441,715	7,577,012
	28,876,737	31,509,820
Less: Reserve for exceptional losses	3,000,000	10,000,000
Stock Dividend	-	10,350,000
Prior year adjustment	-	503,351
Surplus carried forward	25,876,737	10,656,469

6.00 Balances of fund & accounts (Un-Expired Risk Reserve)

Fire insurance business	-	52,557,990
Marine insurance business (Cargo)	-	44,587,061
Marine insurance business (Hull)	-	590,268
Motor insurance business	-	53,922,242
Miscellaneous insurance business	-	24,475,816
	-	176,133,377

These balances of fund have been arrived at after making necessary provision for un-expired risk based on following percentages on premium income including public sector business and excluding re-insurance ceded at the following rates.

7.00 Estimated liability in respect of outstanding claims claims whether due or intimated

The break-up of the amount is noted below:

Fire	180,700,710	132,729,110
Marine (Cargo)	12,386,498	5,346,125
Marine (Hull)	-	-
Motor	7,749,131	3,361,217
Miscellaneous	-	167,640
	200,836,339	141,604,092

8.00 Amount due to other persons or bodies carrying on insurance business

Amount due to Sadharan Bima Corporation (SBC)		
Opening Balance	165,700,356	181,075,394
Add: Addition for the year	40,989,126	128,855,221
	206,689,482	309,930,615
Less: Adjustment for the year	23,121,012	154,498,292
	183,568,470	155,432,323

This represents the amount payable to Sadharan Bima Corporation on account of re-insurance premium as September 30, 2021

9.00 Long term loan

Opening balance	21,853,584	49,499,449
Add: Loan taken during the year	-	-
	21,853,584	49,499,449
Less: Loan repaid during the year	21,853,584	15,966,846
Closing balance	-	33,532,603

This represent loan from IDLC Finance Ltd which is repayable within 7 years. The loan is secured against registered mortgage of Flat value tk.18,06,07,468.00

Details of the long terms loan is as

Account No	Amount	Amount
1026102041641001	-	3,243,710
1026102041641002	-	2,960,721
1026102041641003	-	23,965,869
1026102041641004	-	3,362,303
	-	33,532,603



	Particulars	Amount in Taka	
		30.06.21	31.12.20
10.00	Short term loan :		
	Opening balance	13,876,617	49,483,137
	Add: Loan taken during the year	288,562	2,288,752
		<u>14,165,179</u>	<u>51,771,889</u>
	Less: Loan repaid during the year	14,165,179	34,330,642
	Closing balance	<u>-</u>	<u>17,441,247</u>
	Details of short term loan is as under <u>Account No</u>		
	Short term loan with SIBL SIBL/COR/INV/2020/1392	-	11,455,577
	Short term loan with BASIC 0250-01-0000575	-	5,985,670
		<u>-</u>	<u>17,441,247</u>
	The loan is secured against lien of fixed deposit value tk 1,08,78,111.00 (Basic Bank) & Tk. 221,00,000.00 (SIBL)		
11.00	Lease Liability	30.06.21	31.12.20
	Opening balance	13,859,264	-
	Add: Addition for the period	2,688,795	24,438,322
		<u>16,548,059</u>	<u>24,438,322</u>
	Less : Adjustment for the period	3,932,740	10,054,132
	Closing balance	<u>12,615,319</u>	<u>14,384,190</u>
	Short Term Lease Liability	6,738,305	7,814,654
	Long Term Lease Liability	5,877,014	6,566,536
		<u>12,615,319</u>	<u>14,381,190</u>
12.00	Premium deposit		
	Marine cargo	89,686,447	50,484,267
		<u>89,686,447</u>	<u>50,484,267</u>
	This represents amount received against cover notes for which risks have not been initiated and such amount will be adjusted upon initiation of risk and issuance of policy in due course.		
13.00	Sundry Creditors		
	The balance is made-up as follows:		
	Salary payable	4,145,274	25,208,847
	Audit fees payable	414,950	214,950
	Office rent payable	101,192	603,299
	Others bill payable	-	-
	Utility Bill Payable	137,497	74,437
	Stamp payable	44,988,820	26,306,286
	Excess deposit	39,593	100,685
	Provision for company con. to PF.	872,006	103,072
	Provision for employee con. to PF.	1,064,783	275,528
	Tax Payable	1,767,945	3,557,366
	VAT Payable	3,560,276	10,647,111
	Loan from Directors	39,183	-
	Security Deposit	213,999	213,999
	EMKLEY Enterprise Ltd	340,000	4,794,200
	TNS Electronics	58,000	-
	Performance Bonus payable	4,000,000	4,000,000
	Contribution to WPPF	7,222,201	5,306,967
		<u>68,965,719</u>	<u>81,406,747</u>
13.01	Contribution to WPPF		
	This is made up as follows:		
	Opening Balance	7,507,039	4,711,236
	Add: Contribution this year	-284,837	595,731
		<u>7,222,201</u>	<u>5,306,967</u>
	Profit before WPPF	-5,981,582	12,510,361
	Contribution to WPPF	<u>-284,837</u>	<u>595,731</u>

The amount is computed @ 5% of net profit before Income Tax (but after charging such contribution) as per provision of Bangladesh labour Law,2006 (as amended in July 2013) has been provided in the year.



	Particulars	Amount in Taka	
		30.06.21	31.12.20
13.02	Allocation of WPPF		
	A.Workers' Participation Fund (80%)	5,777,761	4,245,574
	B.Workers' Welfare Fund (10%)	722,220	530,697
	C.Bangladesh Labour Welfare Foundation (10%)	722,220	530,697
		7,222,201	5,306,967
14.00	Provision for income tax		
	Current tax [Note-14.01]	72,621,374	55,340,774
	Deffer tax [Note-14.03]	1,968,647	2,164,834
		74,590,021	57,505,608
14.01	Provision for current income tax		
	Opening Balance	72,621,374	52,354,164
	Add: Addition during the year [Note - 14.02]	-	2,986,610
		72,621,374	55,340,774
	Less: Adjustment during the year	-	-
		72,621,374	55,340,774
14.02	Provision for current income tax during the period		
	<u>Classes of income</u> <u>30.09.21</u> <u>30.06.21</u> <u>Tax Rate</u>		
	Business income - - 40.00%	-	2,986,610
	Dividend income - - 20.00%	-	-
	Share income - - 10.00%	-	-
		-	2,986,610
14.03	Provision for deferred income tax		
	Opening Balance	2,223,676	813,825
	Add: Addition during the year 14.04	-255,030	1,351,009
		1,968,647	2,164,834
	Less: Adjustment during the year	-	-
		1,968,647	2,164,834
14.04	Deferred Tax Liability		
a	Deferred Tax liability is arrived at as follows:		
		Amount (Taka)	Amount (Taka)
	Particulars	30.06.21	31.12.20
	Book Value of Depreciable Fixed Assets	244,387,357	241,425,786
	Less: Tax base Value	239,926,688	238,194,329
	Taxable Temporary difference	4,460,669	3,231,457
	Unrealized gain/(loss) in investment in share	460,947	2,180,626
	Less: Tax base Value	-	-
	Deductable Temporary difference	460,947	2,180,626
	Net Taxable Temporary Difference	4,921,616	5,412,083
	Applicable Tax Rate	40.00%	40.00%
	Deferred Tax Liabilities	1,968,646	2,164,833
b	Deferred Tax		
		Amount (Taka)	Amount (Taka)
	Particulars	30.06.21	31.12.20
	Closing Deferred Tax Liabilities	1,968,646	2,164,833
	Opening Deferred Tax Liabilities	2,223,676	813,825
	Deferred Tax	(255,030)	1,351,008
15.00	Property, plant and equipment		
A.	Cost		
	Opening balance	323,838,258	276,344,131
	Add: Addition during the period	623,054	44,219,200
		324,461,312	320,563,331
	Less: Sales during the period	-	2,732,600
		324,461,312	317,830,731
B.	Accumulated depreciation		
	Opening balance	76,687,847	68,034,201
	Add: Charged during the period	3,386,109	7,325,821
		80,073,956	75,360,022
	Less: Adjustment during the period	-	2,093,563
		80,073,956	73,266,459
C.	Written down value (A-B)	244,387,356	244,564,272

A schedule of property, plant and equipment is given in Annexure - A.



	Particulars	Amount in Taka	
		30.06.21	31.12.20
16.00	Intangible Assets		
	A. Cost		
	Opening balance	910,000	910,000
	Add: Addition during the period	-	-
		<u>910,000</u>	<u>910,000</u>
	Less: Sales during the period	-	-
		<u>910,000</u>	<u>910,000</u>
	B. Amortization		
	Opening balance	766,475	721,151
	Add: Charged during the period	7,176	37,770
		<u>773,651</u>	<u>758,921</u>
	Less: Adjustment during the period	-	-
		<u>773,651</u>	<u>758,921</u>
	C. Written down value (A-B)	136,349	151,079
	As per IAS-38 Intangible assets are recorded at historical cost less accumulated amortization, they are amortized on reducing balancing method using the rate at 20%		
17.00	Investment in Treasury Bond		
	Bangladesh Government Treasury Bond (15 Years)	9,000,000	9,000,000
	Bangladesh Government Treasury Bond (10 Years)	16,000,000	16,000,000
		<u>25,000,000</u>	<u>25,000,000</u>
	This amount represents investment in 15 years & 10 Years Treasury Bond at the simple interest rate of 12.10% and 7.79% p.a. which is considered as statutory deposit under section 23 and 24 of the Insurance Act, 2010 (The First Schedule item 2(B)).		
18.00	Right-of-use asset		
	A. Opening balance	30,019,349	-
	Add: Addition during the period	3,026,371	28,051,946
		<u>33,045,720</u>	<u>28,051,946</u>
	Less: Adjustment during the period	482,749	-
		<u>32,562,971</u>	<u>28,051,946</u>
	B. Accumulated depreciation		
	Opening balance	14,248,942	-
	Add: Charged during the period	2,757,839	11,430,683
		<u>17,006,781</u>	<u>11,430,683</u>
	Less: Adjustment during the period	-	-
		<u>17,006,781</u>	<u>11,430,683</u>
	C. Written down value (A-B)	15,556,190	16,621,263
	A schedule of right-of-use assets is given in Annexure - A. The Right-of-use asset has been measured following the paragraph 24 of IFRS-16 (Leases)		
19.00	Stock of printing, stationery & stamps		
	Stationery	503,325	457,295
	Insurance stamp	2,992,971	2,261,847
		<u>3,496,296</u>	<u>2,719,142</u>
20.00	Amount due from other persons or bodies carrying on insurance business		
	Receivable from Sadharan Bima Corporation (SBC) & Others		
	Opening Balance	114,125,180	99,494,593
	Add: addition for the year	3,591,472	11,780,468
		<u>117,716,652</u>	<u>111,275,061</u>
	Less: adjustment for the year	-	-
		<u>117,716,652</u>	<u>111,275,061</u>

This amount represents the receivable from commission, claim and other receivable from Sadharan Bima Corporation for the period 1st April, 2021 to 30 June, 2021



Particulars		Amount in Taka	Amount in Taka
		30.06.21	31.12.20
21.00	Advance, deposit & prepayments		
	Advance income tax	21.01 108,024,079	97,769,134
	Security deposit	1,863,118	2,314,768
	Advance against salary	12,928,408	12,950,333
	Advanced to head of branch	5,076,469	5,076,469
	Advanced to branch	93,321	93,321
	Agent balance	-	3,768,946
	Security deposits with T& T	127,363	122,863
	Green Delta Financial Services	558	558
	Elegant Stock & Securities Ltd.	787	1,663
	Moltitude architect	459,000	459,000
	Prime Finance Capital Mgt Ltd	300,000	300,000
	Codesign Ltd	600,000	600,000
	Asian Tigre Capital Partners Investment Ltd	625,000	700,000
	MANAS	800,000	800,000
	Kazi & Khan Associates	-	100,000
	EMKEY Enterprise ltd		
	Brand soup ltd	2,562,000	-
	TNS Electronics	-	-
		133,460,103	125,057,055
21.01	Advance tax :		
	Income tax	91,175,016	82,562,156
	Tax on FDR Interest	11,447,549	10,518,930
	Tax on STD interest	704,972	607,433
	Tax on interest on treasury bond	494,563	428,636
	Tax on car registration	4,178,321	3,628,321
	Tax on dividend	23,658	23,658
		108,024,079	97,769,134
22.00	Interest receivable		
	The balance is made up as follows:		
	Opening Balance	5,710,952	6,124,216
	Add: Addition during the year	3,751,340	5,964,680
		9,462,292	12,088,896
	Less: Adjustment during the year	5,633,230	6,124,216
		3,829,062	5,964,680
23.00	Short term investment		
	Investment in FDR [Note-23.01]	392,850,000	253,350,000
	Investment in share [Note-23.02]	5,795,511	5,521,484
		398,645,511	258,871,484



Particulars	Amount in Taka	Amount in Taka
	30.06.21	31.12.20
23.01 Investment in FDR		
The balance is made up as follows:		
Opening Balance	256,850,000	225,150,000
Add: Addition during the year	139,000,000	42,500,000
	395,850,000	267,650,000
Less: Encashment during the year	3,000,000	14,300,000
	392,850,000	253,350,000
This represents the amount invested in fixed deposits with banks which are to be matured over the period of three months, break-up of which is given below:		
6 months term FDR	62,600,000	59,100,000
12 months term FDR	194,250,000	194,250,000
	256,850,000	253,350,000

A schedule of short term investment is given in Annexure -B.

23.02 Investment in shares

This represents company's investment in shares of the following public limited company:

This represents company's investment in shares of the following public limited company:

Share in Public Limited Company	No.of Share	Cost price as on 30.06.2021	Fair Value As on 30.06.2021	Un-realized gain/ (loss)
BSCCL	30,640	3,158,984	5,267,016	2,108,032
ILFSL	57,750	371,828	363,825	-8,003
BDFINANCE	3,300	118,251	164,670	46,419
	91,690	3,649,063	5,795,511	2,146,448

This represents company's investment in shares of the following public limited company:

Share in Public Limited Company	No.of Share	Cost price as on 30.06.2020	Fair Value as on 30.06.2020	Un-realized gain/ 30.06.2020
BSCCL	30,640	3,158,984	2,656,488	-502,496
ORIONPHARM	1,000	42,770	42,000	-770
PENINSULA	12,800	426,258	218,880	-207,378
SILVAPHL	5,000	109,436	91,500	-17,936
	49,440	3,737,448	3,008,868	(728,580)

24.00 Cash and cash equivalents

Cash in hand	[Note No. : 24.01]	16,288,067	19,097,789
Cash at bank	[Note No. : 24.02]	84,659,305	125,239,434
		100,947,372	144,337,223

The management has furnished certificate confirming the position.

24.01 Cash in hand

Head office	366,987	269,941
Branch office	15,921,080	18,827,848
	16,288,067	19,097,789

24.02 Cash at bank

Fixed Deposit	[Annexure-B]	1,500,000	1,500,000
Short term deposit	[Annexure-C]	79,548,325	113,231,004
Current deposit	[Annexure-C]	3,610,980	10,508,430
		84,659,305	125,239,434

A schedule of Bank Balance is given in Annexure -C.



Particulars	Amount in Taka	
	30.06.21	30.06.20
25.00 Expenses of management		
(not applicable to any particular fund or account)		
Board Meeting fee & expenses	84,375	
Audit fees	-	
Depreciation	3,393,285	2,016,772
Depreciation on right-of-use asset	2,757,839	2,812,830
Advertisement and publicity	147,070	4,800
Donation and subscription	-	700,000
AGM Expenses	-	
Corporate social responsibility	1,072,000	3,876,785
Legal and professional fees	1,514,625	37,500
Meeting and conference	94,500	
Registration fees	5,125	55,483
Credit Rating Fee	-	-
Web pagee Development	25,430	51,785
	9,094,249	9,555,956
26.00 Finance Cost		
Interest on loan	1,280,789	2,586,015
Interest on Lease Liability	153,888	253,741
	1,434,677	2,839,756
At the commencement date, a lessee shall measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the lessee shall use the lessee's incremental borrowing rate. Here incremental borrowing rate has been considered.		
27.00 Investment & others income		
Interest /profit (not applicable to any particular fund or account)	6,054,394	4,002,747
Dividend income	-	-
Miscellaneous income	-	-
Profit / (Loss) on sale of share	21,720	-
Profit / (Loss) on sale of assets	-	-
	6,076,114	4,002,747



Particulars	Amount in Taka	
	30.06.21	30.06.20
28.00 Earning Per share (EPS)		
The earning per share of the company is as follows:		
A. Number of shares:		
Shares outstanding at the beginning of the period	7,935,000	7,935,000
Stock dividend issued during the year	-	-
Fresh Share issued during the year	16,065,000	-
	24,000,000	7,935,000
Weight:		
Shares outstanding at the beginning of the year	100.00%	100.00%
Stock dividend issued during the year	0.00%	0.00%
Fresh Share issued during the year	70.61%	-
Weighted average number of shares:		
Shares outstanding at the beginning of the year	7,935,000	7,935,000
Stock dividend issued during the year	-	-
Fresh Share issued during the year	11,343,497	-
	19,278,497	7,935,000
B. Earnings attributable to shareholders		
Earning attributable to ordinary share holders (profit after tax)	21,220,269	57,896,298
C. Basic Earning per share [B/A]	1.10	7.30

Earning per share is calculated in accordance with IAS 33 "Earning Per Share" which has been shown on the face on Profit & Loss Appropriation Accounts.

29.00 Net Assets value per share (NAV)

Based on 24,00,000 shares Net asset value Per Share as at June 30, 2021 has also been calculated as stated below:

	30.06.21	30.06.20
Net Assets	388,757,849	306,729,146
Ordinary Shares at the begging of the period	24,000,000	7,935,000
Issued Share /Stock dividend Issued	-	-
Weighted average number of ordinary shares outstanding during the year	24,000,000	7,935,000
Weighted average number of ordinary shares	24,000,000	7,935,000
Net asset value Per Share	16.20	38.66

Due to reduction of market value of investment in securities, value of investment as well as net asset value (NAV) of MICL as of June 30,2021 has been decreased.



Particulars	Amount in Taka	
	30.06.21	30.06.20

30.00 Net operating cash flows per share (NOCFS)

Net Operating Cash Flows Per Share(NOCFS) has been calculated based on Weighted average number of shares Details calculation are as follows:

Net cash generated from operating activities	(27,811,773)	25,744,023
Weighted average number of ordinary shares	24,000,000	7,935,000
Net Operating Cash Flows per Share	-1.16	3.24

Net Operating Cash Flows Per Share increased due to increase of premium collection, claim recovery and others.

31.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:

A. Disclosure as per requirement of Schedule XI, Part II Note 5 of Para 3:

Employee position of the company as on 30 th June 2021:

Salary (Monthly)	Total Employees
Below Tk. 3,000	-
Above Tk. 3,000	609
Total	609

B. Remuneration of Directors, Managers, Executives and Officers

Remuneration of Directors ,Managers , Executives and Officers have been described as under:

Empolyess	Amount in Taka	
	30.06.21	30.06.20
Directors	Nil	Nil
Executives	12,113,144	15,376,769
Managers	70,021,194	22,237,114
Officer	8,920,696	8,765,536
	91,055,034	46,379,419



Particulars	Amount in Taka	
	30.06.21	30.06.20

C. Disclosure as per requirement of Schedule XI, Part II, Para 4:

Name of Directors	Designation	Remuneration	Festival Bonus	Total Payment
Sabrina Choudhury	Chairman	Nil	Nil	Nil
Musfiq Rahman	Director	Nil	Nil	Nil
Javed Kasier Ally	Director	Nil	Nil	Nil
Farida Akter	Director	Nil	Nil	Nil
Col. Md. Abdul matin (Retd)	Director	Nil	Nil	Nil
Shahnaz Matin Shupti	Director	Nil	Nil	Nil
Mohammed Alais Miah	Director	Nil	Nil	Nil
Ishtiaque Ahmed Chowdhury	Director	Nil	Nil	Nil
Total				

The above Directors of the Company did not take any benefit from the company except attendance fees for Board meeting and others are as follows:

a. Expenses reimbursed to the managing agent	Nil
b. Commission or other remuneration payable separately to a managing agent or his associate	Nil
c. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into such concerns with company	Nil
d. The money value of the contracts for the sale or purchase of goods and materials or supply of services, enter into by the company with the managing agent or his associate during the financial year	Nil
e. Any other perquisites or bene fits in cash or in kind statting	Nil
f. Other allowances and commission including guarantee commission	Nil

Pensions, etc.

1) pensions	Nil	Nil
2) Gratuittes	Nil	Nil
3) Payment from provided fund	Nil	Nil
4) Compensation	Nil	Nil
5) Consideration in connection with rettement from office	Nil	Nil

32.00 Premium less re-insurance

Class of Business	Gross Premium	Re-insurance accepted	Re-insurance ceded	Net premium 30.06.21	Net premium 30.06.20
Fire	44,509,675	-	36,226,424	8,283,251	-5,375,345
Marine (Cargo)	46,250,629	-	13,483,414	32,767,215	23,685,502
Marine (Hull)	145,908	-	-	145,908	-378,598
Motor	18,301,931	-	1,174,308	17,127,623	14,584,134
Miscellaneous	16,978,723	-	15,134,762	1,843,961	154,793
	126,186,866	-	66,018,908	60,167,958	32,670,486



Particulars	Amount in Taka	
	30.06.21	30.06.20

33.00 Claims under policies less re-insurance

Class of Business	Paid	Estimated liability	Previous year's balance	Net claim 30.06.21	Net claim 30.06.20
Fire	23,831,909	180,700,710	199,879,110	4,653,509	-83,537,049
Marine (Cargo)	1,613,743	12,386,498	4,807,242	9,192,999	-395,452
Marine (Hull)	-	-	-	-	-
Motor	2,629,067	7,749,131	3,123,011	7,255,187	1,040,231
Miscellaneous	134,534	-	-	134,534	5,380
	28,209,253	200,836,339	207,809,363	21,236,229	-82,886,890

34.00 Expenses of management

These expenses have been charged to revenue account on product basis of gross premium

Class of Business	Amount in Taka	
	30.06.21	30.06.20
Fire	39,909,898	14,769,322
Marine (Cargo)	41,470,936	23,905,627
Marine (Hull)	130,829	3,759
Motor	16,410,549	9,547,579
Miscellaneous	15,224,085	5,935,733
	113,146,297	54,162,020



Particulars	Amount in Taka	
	30.06.21	30.06.20

35.00 Transaction with Related Parties:

Meghna Insurance Company Ltd, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party transaction as per IAS- 24 and under the condition no.1.5(vi) of the Corporate governance guideline of the Bangladesh Securities and Exchange Commission rules and regulations discloses all transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties, Details transactions with related parties and balances with them as at June 30, 2021 are as follows:

Name of the related party	Relationship	Name of transaction	Premium earned	Premium outstanding	Claim paid
Aswad Composite Mills Ltd	Director's wife	Insurance	2,386,869		-
Ayesha Clothing Co.Ltd	Director's wife	Insurance	-		-
Arkay Knit Dyeing Mills Ltd	Director's wife	Insurance	1,889,410		-
Nafa Apparels Ltd	Director's wife	Insurance	12,173		-
Marina Apparels Ltd	Director's wife	Insurance	1,000		-
Safaa Sweaters Ltd	Director's wife	Insurance	1,095		-
Hamza Trims Ltd	Director's wife	Insurance	170,027		-
Hamza Logistics Ltd	Director's wife	Insurance	668,281		-
Hamza Clothing Ltd	Director's wife	Insurance	-		-
Cortz Apparels Ltd	Director's wife	Insurance	636		-
Magnam Traders	Director's wife	Insurance	3,793		-
Ayesha Fashion Ltd	Director's wife	Insurance	-		-
			5,133,284		-

Name of the related party	Relationship	Name of transaction	Premium earned	Premium outstanding	Claim paid
Runner Automobile Ltd	Director	Insurance	542,231		-
Runner Footwear Ltd	Director	Insurance	196,173		-
Runner Motors Ltd	Director	Insurance	859,283		551,100
Runner Trade Park Ltd	Director	Insurance	-		-
runner Trading Ltd	Director	Insurance	12,032		-
Runner Lube & Energy	Director	Insurance	-		-
			1,609,719		551,100



Meghna Insurance Company Limited
Schedule of Fixed Assets
As at 30 June 2021

Annexure - A

Sl. No.	Particulars	Cost				Amount before charging depreciation	Rate of Dep. (%)	Depreciation				Written Down Value as on 30.06.2021	Written Down Value as on 31.12.2020
		As at 01.04.2021	Addition during the period	Sale / Adjustment the year	As at 30.06.2021			As at 01.04.2021	Charged during the period	Sale / Adjustment the year	As at 30.06.2021		
1.	Furniture and Fixture	15,979,010	221,214	-	16,200,224	12,367,341	10%	3,611,669	312,936	-	3,924,605	12,275,619	12,660,435
2.	Motor Vehicles	70,502,363	-	-	70,502,363	21,358,289	20%	49,144,074	1,067,914	-	50,211,988	20,290,375	18,403,677
3.	Office Decoration	21,045,616	16,500	-	21,062,116	13,755,467	20%	7,290,149	688,479	-	7,978,628	13,083,488	14,457,799
4.	Computer	4,658,408	18,400	-	4,676,808	1,634,417	30%	3,023,991	123,403	-	3,147,394	1,529,414	1,584,482
5.	Air Conditioner	9,162,238	294,974	-	9,457,212	5,021,026	20%	4,141,212	256,594	-	4,397,806	5,059,406	5,285,291
6.	Office Equipment	21,732,832	71,966	-	21,804,798	12,859,282	15%	8,873,550	483,625	-	9,357,175	12,447,623	11,553,191
7.	Crockeries	150,323	-	-	150,323	11,183	25%	139,140	699	-	139,839	10,484	11,930
8.	Land	162,045,034	-	-	162,045,034	162,045,034	0%	-	-	-	-	162,045,034	162,045,034
9.	Office Space	18,562,434	-	-	18,562,434	18,098,373	10%	464,061	452,459	-	916,520	17,645,914	18,562,434
	Total-2021	323,838,258	623,054	-	324,461,312	247,150,412		76,687,846	3,386,109	-	80,073,955	244,387,357	244,564,272

Schedule of Intangible Assets
As at 30 June 2021

Sl. No.	Particulars	Cost				Amount before charging depreciation	Rate of Dep.	Amortization				Written Down Value as on 30.06.2021	Written Down Value as on 31.12.2020
		As at 01.04.2021	Addition during the period	Sale / Adjustment	As at 30.06.21			As at 01.04.2021	Charged during the period	Sale / Adjustment	As at 30.06.2021		
1	Software	910,000	-	-	910,000	143,525	20%	766,475	7,176	-	773,651	136,349	151,079

Schedule of Right-of-use asset
As at 30 June 2021

Sl. No.	Particulars	Cost			Amortization			Written Down Value as on 30.06.2021	Written Down Value as on 31.12.2020
		As at 01.04.2021	Addition during the period	As at 30.06.21	As at 01.04.2021	Charged during the period	As at 30.06.2021		
1.	Right-of-use asset	30,019,349	2,543,622	32,562,971	14,248,942	2,757,839	17,006,781	15,556,190	16,621,263



Meghna Insurance Company Limited
Schedule of Fixed Deposit Receipt
As at 30 June 2021

Annexure - B

SL	Bank Name	Branch Name	FDR Number	30.06.2021	30.06.2020
1	AB Bank Ltd	Kakrail Branch	3372115	1,000,000	1,000,000
2		Kakrail Branch	3454209	500,000	500,000
3		Khulshi Branch	3247234	500,000	500,000
4		Khulshi Branch	3374147	2,000,000	2,000,000
5		Khatungong Branch	3458887	-	500,000
6		Mirpur Branch	3289353	1,000,000	1,000,000
7		Nazu Miah Hat Branch	3368859	1,000,000	1,000,000
8		Port Connecting Road Bran	3288659	500,000	500,000
9		Principal Branch	3147775	1,500,000	1,500,000
10		Principal Branch	3545246	200,000	200,000
11		Principal Branch	3703719	500,000	-
12		Imamgong Branch	3613524	500,000	500,000
13		Imamgonj Branch	3613660	500,000	500,000
14		Nawabpur Road Branch	3580896	500,000	500,000
15	Agrani Bank	Principal Branch	0272380/90693/10057800	2,000,000	2,000,000
16	AL Arafa Islami Bank Ltd.	Nababpur Branch.	121320874988	1,000,000	1,000,000
17		South Jatrabari Branch	771320002745	500,000	500,000
18		Banani Branch	0070905/0201330012672	500,000	500,000
19		Bhairab Branch	177693/521320000392	500,000	500,000
20		Bhairab Branch	177761 / 521320000428	1,000,000	1,000,000
21		Feni Br.	0970591/046132002478	500,000	-
22		Motijheel Corporet Branch	93706/0151330217652	500,000	500,000
23		Gallamari Br.	96132003589	-	500,000
24		Gulshan Branch	302910/1320000624	500,000	500,000
25		Jatrabari Branch(West)	253253 /511330001391	300,000	300,000
26		Jatrabari Branch(West)	253763/511330001601	400,000	400,000
27		Jatrabari Branch(West)	457544/ 511320002217	500,000	500,000
28		Kadamtoli Br, Chittagong	0701805/116132002478	1,000,000	-
29		Jessore Branch	301320099616	500,000	500,000
30		Kalattia Branch	400282/ 811320000084	500,000	500,000
31		Maulabibazar Branch	144899/31330007190	200,000	200,000
32		Maulabibazar Branch	31330008018	500,000	500,000
33		Mirpur Branch	0135986/18188	100,000	100,000
34		Mirpur Branch	0174442/18998	200,000	200,000
35		Mohakhali Branch	15178/ 1261330000118	500,000	500,000
36		Motijheel Corporate Branch	391362/ 151320017923	1,000,000	1,000,000
37		Nawabpur Br.	121320-871794	-	500,000
38		Nawabpur Br.	121320-874821	-	500,000
39		North South Road Branch	336124/191320062786	500,000	500,000
40		North South Road Branch	62734/ 0191330063532	200,000	200,000
41		Panthapath Branch	505455/ 0841330000617	500,000	500,000
42		Pragati Sarani Branch	0243249/ 451330005057	500,000	500,000
43		Pragati Sarani Branch	242826/451330004855	250,000	250,000
44		Pragati Sarani Branch	243589/451330005248	500,000	500,000
45		Pragati Sarani Branch	243994/ 451320001366	1,000,000	1,000,000
46		Progati Sharani Branch	762447/ 451330010075	500,000	500,000
47		South Jatrabari Branch	0771330001723	1,000,000	1,000,000
48		South Jatrabari Branch	232913/771320000160	500,000	500,000
49		South Jatrabari Branch	452364/771320000277	500,000	500,000
50		Station Road Branch,Ctg	225290/881320000341	1,000,000	1,000,000
51		Station Road Branch,Ctg	0717707/0881330002175	1,000,000	1,000,000
52	Bhagyakul Branch	1111320001808	500,000	500,000	
53	VIP Road Branch	674317/141330017563	500,000	500,000	
54	Station Road Branch,Ctg	0717918/20003197	500,000	-	
55	Kawranbazar Branch	20005168	500,000	-	
56	Benapole Branch	20005409	1,000,000	1,000,000	
57	Motijheel Branch	000065/0021330000654	500,000	500,000	
58	Bangshal Branch	552/0618010005621/	500,000	500,000	
59	Bangshal Branch	628/0618010006020	500,000	500,000	
60	Bangshal Branch	22762/10007123	500,000	500,000	
61	Basundhara Branch	043815/49180100010	1,000,000	1,000,000	



Meghna Insurance Company Limited
Schedule of Fixed Deposit Receipt
As at 30 June 2021

Annexure - B

SL	Bank Name	Branch Name	FDR Number	30.06.2021	30.06.2020
62	Basic Bank	Bogura Br, Bogura	119921-2021,1218-01-12905	3,000,000	-
63		Bogra Branch	040809/03002052	1,000,000	1,000,000
64		Bogra Branch	040816/1218010000263	1,000,000	1,000,000
65		Bogra Branch	040836	500,000	500,000
66		Bogra Branch	1076/ 1218010010888	2,000,000	2,000,000
67		Dilkusha Branch	017264/03002563	400,000	400,000
68		Dilkusha Branch	017302/03002949	300,000	300,000
69		EPZ Br.Chittagongj	114475/2518-01-0006709	1,000,000	-
70		Jessore Branch	120388/1818-01-0014782	1,000,000	-
71		Jessore Branch	118018	500,000	500,000
72		Jessore Branch	118187/1818010013876	500,000	500,000
73		Tanbazar Branch	1418-01-0007420	500,000	500,000
74		Jhikargacha Branch	71258/481801000717	500,000	500,000
75		Jikorgaca Branch	99040/4818010009561	500,000	500,000
76		Kawranbazar Branch	40069/677	500,000	500,000
77		Kawranbazar Branch	040089/31180100008	500,000	500,000
78		Khatungong Branch	2696/2418010002531	1,000,000	1,000,000
79		Muktarpul Branch	7318-01-00331/04/21	2,000,000	-
80		Madabdi Branch	048142/42/2012	500,000	500,000
81		Madabdi Branch	097765/07/2013	500,000	500,000
82		Main Branch	204033/021801-30208	50,000,000	-
83		Main Branch	038229/03021986	200,000	200,000
84		Main Branch	049293/03024014	500,000	500,000
85		Main Branch	50337/0218-01-000323	500,000	500,000
86		Rangpur Branch	054481/3218010008071	500,000	500,000
87		Rangpur Branch	49146/321801000120	500,000	500,000
88		Rangpur Branch	9045/3218010002719	500,000	500,000
89		Shantinagar Branch	000936/03003428	500,000	500,000
90		Syedpur Branch	26410/201801000112	500,000	500,000
91		Muktarpul Branch	26410/7318010000011	500,000	500,000
92		Narayangonj Branch	116858/40/19	500,000	500,000
93		BCBL	Chaktai Branch, Chittagong	194034/1305/0223301305	500,000
94	Banglabazar Branch		0102319/10	200,000	200,000
95	Bandura Br.		192373/741	-	500,000
96	Bandura Br.		192442/808	-	500,000
97	Bangshal Branch		131527/603	500,000	500,000
98	Chaktai Branch		165392/1064	500,000	500,000
99	Chaktai Branch		165397/1069	500,000	500,000
100	Dholaikhal Branch		165648/1524	500,000	500,000
101	Dholaikhal Branch		A154108/1386	500,000	500,000
102	Principal Branch		168572/4370	500,000	500,000
103	A.K Khan Moor Br. Ctg		213942/232/3000232	500,000	-
104	Sonargaon Road Branch		184844/142	500,000	500,000
105	BRAC Bank Ltd.	Bijoyagar Branch	1532300131870001		500,000
106		Gulshan Branch	1501300131870004		500,000
107	Bangladesh Krishi Bank	Khulna Branch, Khulna	328075	1,000,000	-
108		Khulna Corporate Br.	328071	500,000	-
109		Local Principal Office	284649	500,000	500,000
110		Savar Branch	433371	500,000	-
111	Local Principal Office	590807/14916	500,000	500,000	
112	Bank Asia Ltd.	Anderkilla Branch	210901/03055004498	1,000,000	1,000,000
113		Aganagar Branch	61855000140	500,000	500,000
114		Elephant Road Branch	0375387/063555001085	-	500,000
115		Dilkusha Branch	303882/14121	-	500,000
116		Kazipara Br.	328426/27	-	500,000
117		North South Road Branch	0042388/01755000887	500,000	500,000
118		North South Road Branch	1755003006/0314410/3006	500,000	500,000
119		Rupnagar Branch	0427795/55005690	500,000	-
120		Satmosjid Road Branch	338320	500,000	500,000
121	Satmosjid Road Branch	338469/1070	500,000	500,000	
122	Joydebpur / Gazipur	0269306/06/07955006	500,000	500,000	
123	Konabari Br, Gazipur	3755002759	1,000,000	-	



Meghna Insurance Company Limited
Schedule of Fixed Deposit Receipt
As at 30 June 2021

Annexure - B

SL	Bank Name	Branch Name	FDR Number	30.06.2021	30.06.2020	
124	Bank Asia Ltd.	Konabari Br, Gazipur	0407448/03755002745	500,000	-	
125		Lalmatia Branch, Dhaka	6255002303	500,000	-	
126		Mitfort Branch	349164	-	500,000	
127		Mogbazar Branch	0128623/04455000023	500,000	500,000	
128		Mymensing Branch	0337869/60655000168	500,000	500,000	
129		Nimtola Branch	0294474/07055000474	500,000	500,000	
130		Principal Branch	0164158/00355018099	500,000	500,000	
131		Ring Road Branch	0300808/08655000008	500,000	500,000	
132		Rupnagar Branch	15755004681	500,000	500,000	
133		Shirajdekhan SME Centre	0157172/15155000472	200,000	200,000	
134		Shirajdekhan SME Centre	15155000809	600,000	600,000	
135		Bashundhara Branch.	2355005307	500,000	500,000	
136		Gazipur Branch.	7955000673	1,500,000	1,500,000	
137		Lamatia Branch	430050/2159	500,000	-	
138		Bashundhara Branch.	23355005418	500,000	-	
139		Rupnagar Branch	400568/5603	500,000	-	
140		Tejgaon Link Road Branch	0188740/05655000040	500,000	500,000	
141		The City Bank Ltd.	Sonargaon Road Branch	4751958462002	1,000,000	-
142			Nawabpur Road Branch	4752121268001	-	500,000
143			VIP Road Branch	4751958462001	500,000	500,000
144	Banani Lake View Branch		4852121268001	-	500,000	
145	Delta Brac Housing Finance Cor. Ltd	Gulshan Branch	69369/71000197205	18,000,000	-	
146	Dutch Bangla Bank Ltd	Local Office Branch	0175944/101-504-225	1,100,000	1,100,000	
147		Nawabpur Road Branch	292604	500,000	500,000	
148	Dhaka Bank Ltd	Bangshal Branch	064942/08	500,000	500,000	
149		Bangshal Branch	115065/08	500,000	500,000	
150		Bangshal Branch	115207/08	500,000	500,000	
151		Foreign Exchange Branch	2033135095	500,000	500,000	
152		Board Bazar Branch	281935	500,000	500,000	
153		Imamgonj Branch	003525/5312/03	500,000	500,000	
154		Eastern Bank Ltd.	Khilgaon Branch	1295610091204	500,000	500,000
155	Motijheel Branch		016203/01024040000	500,000	500,000	
156	Sonargaon Road Branch		001909/104/1	400,000	400,000	
157	CDA Avenue Branch		034946/02660100071363	-	500,000	
158	EXIM Bank Ltd	Hemayet Pur Branch	679443	500,000	500,000	
159		Gajipur Chowrasta	740772/ 20978	500,000	500,000	
160		Gazipur Chowrasta Branch	740254/0056010038/7698	1,000,000	1,000,000	
161		Gazipur Chowrasta Branch	00560100395956	500,000	500,000	
162		Gazipur Chowrasta Branch	00560100489544	500,000	500,000	
163		Imamgonj Branch	00660100110379	200,000	200,000	
164		Imamgonj Branch	00660100154591	500,000	500,000	
165		Imamgonj Branch	00660100196279	500,000	500,000	
166		Khulna Branch	739661	500,000	500,000	
167		Tangail Branch	0693044/23927	500,000	500,000	
168		Mawna Chowrasta Branch	02060100294687	500,000	500,000	
169		Motijheel Branch	043659/410033110	300,000	300,000	
170		Motijheel Branch	0446428/24300060631	1,000,000	1,000,000	
171		Motijheel Branch	160100525312	1,000,000	1,000,000	
172		Narayangonj Branch	0671289/0116010031	500,000	500,000	
173		Nawabpur Branch	015668/41003681	500,000	500,000	
174		Nawabpur Branch	037248/ 24300008218	500,000	500,000	
175	Nayarhat Branch.	0837925/0816010013	500,000	500,000		
176	Nayarhat Branch	0837/0816010010863	500,000	500,000		
177	New Eskaton Branch	023225/4100224/2	500,000	500,000		
178	CDA Avenue Branch	2660403061	500,000	-		
179	Pansaboti Branch	46027/05360100031452	300,000	300,000		
180	First Lease Finance & Investment Ltd.	Head Office	2266/0100320140073	500,000	500,000	
181		Head Office	2960/0010032014000Premium	500,000	500,000	
182	First Security Islami Bank Ltd	Kawaranbazer Br.	1311410	-	500,000	
183		Agargaon Branch, Dhaka	2629922/7096	1,000,000	-	
184		Ashulia Branch,saver	2473687/187	1,000,000	-	



Meghna Insurance Company Limited
Schedule of Fixed Deposit Receipt
As at 30 June 2021

Annexure - B

SL	Bank Name	Branch Name	FDR Number	30.06.2021	30.06.2020
185		Bangshal Branch	80507/2818	500,000	500,000
186		Benapole Branch	1643851/263802	500,000	500,000
187		Benapole Branch	1980790/313110	500,000	500,000
188		Benapole Branch	861288/143010	500,000	500,000
189		Bogra Branch	0014535/1661817	1,000,000	1,000,000
190		Borobazer Br. Khulna	2500399/678	1,000,000	-
191		Bogra Branch	1114356/1364716	500,000	500,000
192		Dumuria Branch	2213597/438	1,000,000	-
193		Daulutpur Branch	1541934/806	500,000	500,000
194		Daulutpur Branch	1798995/9516	1,000,000	1,000,000
195		Foreign Exchange Branch	232586/532718	500,000	500,000
196		Fultala Bazer Br, Khulna	2744514/4599	500,000	-
197		Gendaria Branch	1187084/148604	1,000,000	1,000,000
198		Gendaria Branch	1187229/1630	500,000	500,000
199		Gendaria Branch	1187230/1631	500,000	500,000
200		Gendaria Branch	1399670/1722	500,000	500,000
201		Gendaria Branch	20503370500220800	1,000,000	1,000,000
202	IBBL	IDB Bhaban Branch	219191	500,000	500,000
203		Islampur Branch	1079968/5167	800,000	800,000
204		Jatrabari Branch	830121/649502	500,000	500,000
205		Jessore Branch	1036192/2050125500712312	1,000,000	1,000,000
206		Jhikorgacha Branch	1559813/387300	500,000	500,000
207		Mouchak Branch	318730/7430217	500,000	500,000
208		Nawabpur Branch	75635/72832	1,000,000	1,000,000
209		Satkhira Branch	1860466/1193114	500,000	500,000
210		Sherpur Branch	1347452/386707	500,000	500,000
211		Sherpur Branch	1347481/389609	500,000	500,000
212		Zinzira Branch	1353029/20501270500398507	500,000	500,000
213		Lalbagh Branch	1829549/314801	500,000	500,000
214		Mongla Branch, Khulna	1903008/426312	500,000	500,000
215		Daulutpur Branch	2232388/12770	1,000,000	-
216		Daulutpur Branch	2017661/11541	500,000	500,000
217		Daulutpur Branch	2231824/12267	1,000,000	-
218		Elephant Road Branch	2268887/624213	500,000	-
219		Dumuria Branch	2359072/266	500,000	-
220		Valuka Br. Mymensing	2506417/875	1,000,000	-
221		Nawabpur Branch	1631991/953302	1,000,000	1,000,000
222		Agrabad Branch	26996	500,000	500,000
223		Agrabad Branch	33846/ 75933	500,000	500,000
224	ICB Islami Bank	Jubilee Road Branch	3001600063722	500,000	-
225		Khatungonj Branch	24567/ 57568	500,000	500,000
226		Mirpur Road Branch	5120/ 22115	500,000	500,000
227	IDLC	Dilkusha Br.	10252204164101	500,000	-
228		Agrabad Branch	1094503/2030000443200	2,000,000	2,000,000
229		Bagerhat Branch	1210044/4212702740200	500,000	500,000
230		Bangshal Branch	1024623/19974	500,000	500,000
231		Islampur Branch	1123345/1005111421-200	500,000	500,000
232		Manikgonj Branch	1166813/691479	500,000	500,000
233	IFIC Bank Ltd	Moulavibazar Branch	1136416/135/1004681582	500,000	500,000
234		Nawabpur Branch	1152402/1151	-	500,000
235		Nawabpur Branch	1005925/120	500,000	500,000
236		Nawabpur Branch	1152294/1143	500,000	500,000
237		Rupganj Branch	1107857	1,000,000	1,000,000
238		Rupganj Branch	1193428	1,000,000	1,000,000
239		Fedaration Branch	072441/4236/96	1,000,000	1,000,000
240		Agrabad Branch	56125/330038020	500,000	500,000
241		Bahaddar Hat	45661/280330007619	500,000	500,000
242	Jamuna Bank Ltd.	Elephant Road Branch	245308/01110330000070	500,000	500,000
243		Elephant Road Branch	245459/111-1588	200,000	200,000
244		kadomtoli Br	0302838/ 0330020159	1,000,000	-
245		Lalmatia Branch	0136218/0330000183	500,000	500,000
246	Janata Bank Ltd.	Janata Bank Bhaban Corp	275494/003030805	2,000,000	2,000,000



Meghna Insurance Company Limited
Schedule of Fixed Deposit Receipt
As at 30 June 2021

Annexure - B

SL	Bank Name	Branch Name	FDR Number	30.06.2021	30.06.2020
247	Lanka Bangla Finance Ltd.	Jessore Branch	8230000105	500,000	
248		Keranigonj Branch	75408/2223600113	30,000,000	
249	Marcantile Bank Ltd	Gazipur Chowrasta Branch	1234211465	1,000,000	-
250		Gazipur Branch	0295974/01846	500,000	500,000
251		Gazipur Branch	130741317682281	500,000	500,000
252		Imamgonj Branch	116941321289847	500,000	500,000
253		Jessore Branch	0184419/114641321105888	500,000	500,000
254		Kalaya Branch	119941321280673	500,000	500,000
255		Kawranbazar Branch	002794/41007782	500,000	500,000
256		Main Branch	0008272/4/033433	500,000	500,000
257		Nayabazar Branch	1111-412-14380748	500,000	500,000
258		Jessore Branch	0184832/114641233454317	500,000	-
259	Meghna Bank Ltd	Barisal Branch	51012540122	500,000	-
260		Uttara Branch	10451/1112255000001	500,000	500,000
261		EPZ Asulia Branch	13497	500,000	500,000
262		Dhaka Epz Br	1104254131	1,000,000	-
263		Barisal Branch	30604/254-112	1,000,000	1,000,000
264		Gulshan Branch	11012540000623	1,000,000	-
265		Dhaka Epz Br	1104254130	1,000,000	-
266		Madabdi Branch	0014555/255029	500,000	500,000
267	Principal Branch	37793/110125400000597	500,000	-	
268	Midas Financing Ltd.	Dhanmondi Branch	D024667	500,000	500,000
269	Mutual Trust Bank Ltd.	Dhokora Branch	280267/0330022907	500,000	500,000
270		Dolaikhal Branch	0330013193	1,000,000	1,000,000
271		Dolaikhal Branch	184745/033-11882	1,000,000	1,000,000
272		Geor. Br. Manikgonj	361555	1,000,000	-
273		Kaligonj Br.	T12790-4856/12	-	500,000
274		Kakrail Branch	196271/0330004838	500,000	500,000
275		Malibag Chowdhurypara Br	367/295937	500,000	500,000
276		Principal Branch	330074092	500,000	500,000
277		Jamirdia Br	0076-0330002438	500,000	500,000
278		Monohordi Br	355941/257	500,000	-
279	Principal Branch	291202/124662/16	2,000,000	2,000,000	
280	Uttara Model Town Branch	015603/6348	250,000	250,000	
281	NCC Bank Ltd	Nawabpur Road Branch	8474	500,000	500,000
282		Babu Bazar Branch	0311123/90/19	500,000	500,000
283		Barisal Branch	0019820	500,000	500,000
284		Barisal Branch	202976	500,000	500,000
285		Islampur Branch	0028289/63/05	500,000	500,000
286		Jubilee Road Branch	0017744/2925	500,000	500,000
287		Madam Bibirhar Branch	158004	1,000,000	1,000,000
288		Madhupur Br	0028171/0064003319586	500,000	500,000
289		Pragati Sarani Branch	16329/337/18		500,000
290		Mitfort Branch	0185452/152/12	500,000	500,000
291	O R Nizam Road Branch	0118500/8423	500,000	500,000	
292	NRB Commercial Bank Ltd.	Nayabazar Branch, Dhaka	13970600127	1,000,000	-
293		Ekuria Br. Keranigonj	12370600144	1,000,000	-
294		Gorai Br, Mirzapur	69427/0113-706-181	1,000,000	-
295		Board Bazar Branch	03179/01097060000010	-	500,000
296		Uttara Branch	31757/ 131	500,000	500,000
297		Jubilee Road Branch	137473361	500,000	-
298		Mograpara Branch	0110-712-57	500,000	500,000
299	Hatirpool Branch	34023/0144712000007	500,000	500,000	
300	NRB Global Bank Ltd	Nawabpur Branch	0537520	500,000	500,000
301	NRB bank Ltd	O R Nizam Road Branch	2023030069585	1,000,000	1,000,000
302	National Bank Ltd.	Bangshal Branch	046300/2668	500,000	500,000
303		CDA Avenue Branch	55003388	-	1,000,000
304		CDA Avenue Branch	55002919	-	1,000,000
305		Gulshan Corporate Branch	0650194/120003651360	500,000	500,000
306		Gulshan Corporate Branch	1200003948976	500,000	500,000
307		Kawranbazar Branch	0134486/33/33559	500,000	500,000
308		Motijheel Branch	5855768441	1,000,000	1,000,000



Meghna Insurance Company Limited
Schedule of Fixed Deposit Receipt
As at 30 June 2021

Annexure - B

SL	Bank Name	Branch Name	FDR Number	30.06.2021	30.06.2020
309	One Bank Limited	Nandipara Branch	254615/	500,000	500,000
310		Elephant Road Branch	0274140000551	500,000	500,000
311		Jatrabari Branch	064180	500,000	500,000
312		pragatisarani Br	194239/025-4130000400	500,000	-
313		Motijheel Branch	034363/3160755007	500,000	500,000
314		Motijheel Branch	066313/3160755015	500,000	500,000
315		Principal Branch	14130003123/ 213883	500,000	500,000
316		Uttara Branch	199179	-	500,000
317	Premier Bank Ltd	Ashulia Branch,saver	251098/246-45	500,000	500,000
318		Ashulia Branch,saver	251135/ 246-41	500,000	500,000
319		New Elephant Road Branc	0170580/37976	500,000	500,000
320		Bangshal Branch	269498	1,000,000	1,000,000
321		Dilkusha Branch	007403/41007979	200,000	200,000
322		Elephant Road Branch	0174616/114-246000	500,000	500,000
323		EPZ Br.Chittagonj	1672440018	1,000,000	-
324		Pahartoli Branch	24400000079	500,000	500,000
325		Garib E Newaz avenue Br.	24400000105	500,000	-
326		Feni Br.	0297681/244-53	500,000	500,000
327		Bhaluka Br. Mymensing	15625200000003	500,000	-
328		Zinzira Branch	102436	500,000	500,000
329		Narayangonj Branch	1202440002178	2,000,000	-
330	Prime Bank Ltd.	Mouchak Branch	006293/41002926/ 456	500,000	500,000
331		Islami Banking Branch	41016901/02431/2612	1,000,000	1,000,000
332		Maulivibazar Branch	002141/1408	500,000	500,000
333		Motijheel Branch	000502/299/9	500,000	500,000
334		Motijheel Branch	0038246/41056229/19504	1,000,000	1,000,000
335		Prabartak More Br	0240931/12141	500,000	-
336		Pragati Sharani Branch	39778/41001740/9001319	500,000	500,000
337	Pubali Bank Ltd	Bazar Road Branch	6343	500,000	500,000
338		Bazar Road Branch	663384/7341	500,000	500,000
339		Gulshan Model Town Branc	480501/10548	500,000	500,000
340		Hospital Road Branch	76774/ 9100	500,000	500,000
341		Jalkahati Branch	584056	500,000	500,000
342		Ashulia Branch,saver	1025759/ 6611	1,000,000	-
343		Principal Branch	398285	1,000,000	1,000,000
344	Padma Bank Ltd	Gulshan South Avenue Branch	0124400240937	500,000	500,000
345		Imamgonj Branch	0124400250652	500,000	500,000
346		Kalashakti Branch	20074/0124300334264	500,000	500,000
347		Mirpur Branch	0020571/01244-153846	500,000	500,000
348		Mirpur Branch	0020615/124400161508	500,000	500,000
349		Dumki Br.	20887/0124300409525	500,000	-
350	Rupali Bank Ltd.	Nayapalton branch	318499/27/45	500,000	500,000
351	SBAC	Bhatiary Branch	80035/ 5243002590	1,000,000	1,000,000
352		Bhatiary Branch	57778	-	500,000
353		Bogura Br, Bogura	94234/19243002165	2,000,000	-
354		Bogura Br, Bogura	943211/0019243002156	1,000,000	-
355		Hemayet Pur Branch	71902/3243001324	500,000	-
356		Hemayet Pur Branch	71966/3243001379	500,000	-
357		Dhanmondi Branch	64960	500,000	500,000
358		Panthapath Branch	50244000719	-	500,000
359		Narayangonj Branch	38244000448/ 29290	500,000	500,000
360		Bhola Branch	71222	500,000	500,000
361		Bhola Branch	0071210	500,000	500,000
362		Bogra Branch	0065087	2,000,000	2,000,000
363		Jubilee Road Branch	18243000088	1,000,000	1,000,000
364		Principal Branch	01243000043625/05310	500,000	500,000



Meghna Insurance Company Limited
Schedule of Fixed Deposit Receipt
As at 30 June 2021

Annexure - B

SL	Bank Name	Branch Name	FDR Number	30.06.2021	30.06.2020
365	Social Islami Bank Limited	Babu Bazar Branch	10404504	500,000	500,000
366		Babubazar Branch	006292	250,000	250,000
367		Bagerhat Branch	088533403	500,000	500,000
368		Banani Branch	0275330005254	300,000	300,000
369		Banani Branch	0275330005265	200,000	200,000
370		Bangshal Branch	10066248/532177	1,000,000	1,000,000
371		Barisal Branch	10064395/95	500,000	500,000
372		Barisal Branch	10064408/108/53379	500,000	500,000
373		Barisal Branch	10064532/232	500,000	500,000
374		Barisal Branch	10126374/674	500,000	500,000
375		Barisal Branch	10177672/872/53212	1,000,000	1,000,000
376		Barisal Branch	10297288/533957	500,000	500,000
377		Bhulta Branch	10090402/53235	500,000	500,000
378		Dania Branch	10132678/5321647	1,000,000	1,000,000
379		Dania Branch	10186734/5332166	500,000	500,000
380		Dania Rasulpur Branch	10132775/5321682	500,000	500,000
381		Dania Rasulpur Branch	325320004516	500,000	500,000
382		Demra Branch	10369810/5332284	500,000	500,000
383		Dumuria Branch	10284935/533-636	500,000	500,000
384	GEC Moor Branch	10158502/5321626	500,000	500,000	
385	Garibe Newaz Branch	10422854/532-1175	500,000	500,000	
386	Garibe Newaz Branch	10119937/53273	500,000	500,000	
387	Garibe Newaz Branch	10176822/533581	500,000	500,000	
388	Gausia, Elephant Road Branch	598533685	500,000	500,000	
389	Gopaldi Bazar Branch	36532707	500,000	500,000	
390	Gulshan Branch	10088360/5324396	500,000	500,000	
391	Hasnabad Branch	10180414/5322173	500,000	500,000	
392	Jhalakathi Br.	10469903	-	500,000	
393	Keranigonj Branch	5330001675	500,000	500,000	
394	Khulna Branch	033845/364	200,000	200,000	
395	Lohagora Branch	10113969/532524	500,000	500,000	



Meghna Insurance Company Limited
Schedule of Fixed Deposit Receipt
As at 30 June 2021

Annexure - B

SL	Bank Name	Branch Name	FDR Number	30.06.2021	30.06.2020
396	Social Islami Bank Limited	Madabdi Branch	10022178/532167	500,000	500,000
397		Maulavibazar Branch	0105330007123	500,000	500,000
398		Maulavibazar Branch	0105330007382	200,000	200,000
399		Mirpur Branch	10029058/5338662	500,000	500,000
400		Mohakhali Branch	0705331663	500,000	500,000
401		Mohakhali Branch	10352072/070533238	500,000	500,000
402		Mohakhali Branch	10352555/533-3079	500,000	500,000
403		Mohakhali Branch	10352633/533-2776	500,000	500,000
404		Nawabpur Branch	10493854/225320005325	1,000,000	-
405		Nawabpur Branch	032562	500,000	500,000
406		Nawabpur Branch	10042997	1,000,000	1,000,000
407		New Eskaton Branch	10030161/533351	1,000,000	1,000,000
408		Norsingdi Branch	40807/125533000026	500,000	500,000
409		Pachdona Branch	10220553/53231	1,000,000	1,000,000
410		Principal Branch	016226	250,000	250,000
411		Principal Branch	224003	500,000	500,000
412		Principal Branch	224011	500,000	500,000
413		Principal Branch	036116	500,000	500,000
414		Rokeya Sarani Branch	10043515	200,000	200,000
415		Safa Bondor Branch	10311004/04	500,000	500,000
416		Vatara Branch, Dhaka	11153201353	1,000,000	-
417		Vatara Branch	10419599/532-00005	500,000	500,000
418		Charfassion Branch	10392684/121532735	1,000,000	1,000,000
419		Charfassion Branch	10525833/532-779	500,000	500,000
420		Dumuria Branch, Bagerhat.	10450315	500,000	500,000
421		Jessore Branch	10437803/532-1619	500,000	500,000
422		Mohakhali Branch	0705320001627/1035	1,000,000	500,000
423	Vatara Branch	111532947	500,000	500,000	
424	Mohakhali Branch	10439809/4407	500,000	500,000	
425	Mohakhali Branch	10439816	500,000	-	
426	Mohakhali Branch	10439071/2066	500,000	-	
427	Vatara Branch	1115320000879	500,000	500,000	
428	Shahjalal Islami Bank Ltd	Bangshal Branch	4009532002518	1,000,000	-
429		Chinishpur Branch	0351830/40565330002	500,000	500,000
430		Joydebpur chowrasta Branch	180984/2844	500,000	500,000
431		Kawran Bazar Branch	037221/533300000657	500,000	500,000
432		Khatungonj Branch	027850/1250/5333436	750,000	750,000
433		Manikgonj Branch	40515323/ 0264045	500,000	500,000
434		khulna Branch	56781/276/11015330491	200,000	200,000
435		Elephant Road Branch	263913/405053251	500,000	500,000
436		Baluka Branch	328059/ 642	500,000	500,000
437		Chuknagar Branch	344154	500,000	500,000
438		Haluagat Branch	216754	500,000	500,000
439		Maowna Branch	329233/ 403453242	500,000	500,000
440		Maowna Branch	328806 / 29	500,000	500,000
441		Maowna Branch	329137 /39	500,000	500,000
442		Maowna Branch	403453252	500,000	500,000
443	Gafargaon Br	407053213/ 19	1,000,000	-	
444	Moulvi Bazar Branch	40025323997	500,000	500,000	
445	Nababpur Branch.	507624	500,000	-	
446	Narayangonj Branch	427083	500,000	500,000	
447	Sonali Bank Ltd.	Local Office	2655001875	2,000,000	2,000,000
448		Aganagar Branch	7069965/2450000156	1,000,000	1,000,000
449		Bogra Branch	7146118/24500000306	500,000	500,000
450		CDA Avenue Branch	7209357/24500011180	-	500,000
451		Gulshan Branch	70540141/24500023805	250,000	250,000
452		Joydebpur chowrasta Branch	7313914/24400000023	500,000	500,000



Meghna Insurance Company Limited
Schedule of Fixed Deposit Receipt
As at 30 June 2021

Annexure - B

SL	Bank Name	Branch Name	FDR Number	30.06.2021	30.06.2020	
453	South East Bank.	Joydebpur chowrasta Branch	7415536/24594	500,000	500,000	
454		Jubilee Road Branch	000824500027732	500,000	500,000	
455		Jubilee Road Branch	244000012087	1,000,000	1,000,000	
456		Jubilee Road Branch	7090633/24500022036	500,000	500,000	
457		Jubilee Road Branch	7441931/24400012088	500,000	500,000	
458		Kawranbazar Branch	7036580/24500002389	400,000	400,000	
459		Kawranbazar Branch	7036581/24500002395	100,000	100,000	
460		Khulna Branch	1124516384	500,000	500,000	
461		New Eskaton Branch	7045383/2450000905	250,000	250,000	
462		Agargaon Branch	7366686/245000008509	1,000,000	1,000,000	
463		Ghior Branch	7446069/24505	500,000	500,000	
464		Narayangonj Branch	7431954/244	500,000	-	
465		Jubilee Road Branch	7518324/12096	500,000	-	
466		Pahartoli Branch	24500001385	500,000	500,000	
467		Rokeya Sarani Branch	7255671/24400000077	500,000	500,000	
468		Savar Branch	7450658	-	500,000	
469		Standard Bank Ltd.	Bagerhat Branch	255642/1238/06555001238	500,000	-
470			Foreing Exchange Branch	189878/01355016277	500,000	500,000
471	Gulshan Branch		007487/55004771/07	200,000	200,000	
472	Khatungonj Branch		291351/24269	500,000	-	
473	Khulna Branch		55016702	100,000	100,000	
474	Jessore Branch		2155012998	1,000,000	-	
475	Jessore Branch		11550 /12835	1,000,000	1,000,000	
476	Principal Branch		026986/55025958	500,000	500,000	
477	Pahartoli Branch		162415/03655001317	1,000,000	-	
478	Nawabpur Branch		081941/04255000938.	500,000	-	
479	Uttara Branch	15550-1547070	-	500,000		
480	State Bank of India	Chittagong Br	014883/05220495930201	1,000,000	-	
481	Trust Bank Ltd	Dilkusha Branch	7017-0331199820	1,000,000	-	
482		Sena Kalyan Branch	0003-0330022717	1,000,000	1,000,000	
483	UCBL	Mohakhali Branch	311939/00740330007168	500,000	-	
484		Chashara Branch	342098/931103000000018	200,000	200,000	
485		Foreign Exchange Branch	0457789/07214030237	500,000	500,000	
486		Ghatal Br. Tangail	15714030011	1,000,000	-	
487		Jubilee Road Branch	23140300140	1,000,000	-	
488		Jamal Khan Br.	17514030018	1,000,000	-	
489		Khan Jahan Ali Road Branc	0127912/44/06	300,000	300,000	
490		Mohakhali Branch	0527195/078240400128	500,000	500,000	
491		Mohakhali Branch	782410000000097	500,000	500,000	
492		UCBL	Mohammadpur Branch	0501404000000408	500,000	500,000
493	Narayangonj Branch		8261/0332404000000063	200,000	200,000	
494	Nayabazar Branch		091502/19/99	400,000	400,000	
495	Pahartoli Branch		0550420/0029	500,000	500,000	
496	Pahartoli Branch		10522156/097140401	500,000	500,000	
497	Principal Branch		0294634/41300239433	200,000	200,000	
498	Principal Branch		407495	500,000	500,000	
499	Jessore Branch		37240354	500,000	-	
500	Station Road Branch		205175/2011	500,000	500,000	
501	Enayat Bazer Branch		1057449	1,000,000	-	
502	Uttara Bank Ltd.	Banijya Branch	0258310/52/97	300,000	300,000	
503		Rikabi Bazar Branch	0443624/1872	500,000	500,000	
504		Santinagar Branch	0571931/17815	500,000	500,000	
505		Gulshan Branch	0253879/79	400,000	400,000	
506		Haluagat Branch, Mymensing	570561/252-56	500,000	-	
507		Local Office Branch	0256306/21/12196	1,000,000	1,000,000	
508	Union Bank Ltd.	Nawabpur Branch	65737	500,000	-	
509		D T Road Branch	167085/322040003318	500,000	-	
Total				394,350,000	242,350,000	



Meghna Insurance Company Limited

Schedule of Bank Balance

As at 30 June 2021

Annexure - C Annexure - C

Amount in Taka

List of Short Notice Deposit

SL	Bank Name	Branch Name	Account Number	30.06.21	31.12.20
01	BASIC Bank Ltd	Main Branch	# 216-01-0000443	2,276,607	1,524,336.00
02	BASIC Bank Ltd	Main Branch	# 0216-01-0001531	25,571,682	35,659,388.00
03	NCC Bank Ltd	NCC Bhaban Branch	# 0103-032-5000535	22,308,685	31,947,705.00
04	Social Islami Bank Ltd	Corporate office Branch	# 127-136-0000-258	27,672,939	44,095,544.00
05	IFIC Bank Ltd	Gulshan Branch	# 0180048947041	1,718,412	4,031.00
Total				79,548,325	113,231,004

List of Current Deposit

Amount in Taka

SL	Bank Name	Branch Name	Account Number	30.06.21	2020
1	BASIC Bank Ltd	Main Branch	0210-01-0012310	5,419	168.00
2	BASIC Bank Ltd	Bogura Br	1210-01-0005302	2,703	108.00
3	BASIC Bank Ltd	Feni Br	721-01-0000-260	3,895	4,298.00
4	BASIC Bank Ltd	Jashore Br	1810-01-0015030	1,461	1.00
5	BASIC Bank Ltd	Jubilee Rd	1310-01-0003385	364	1,121.00
6	BASIC Bank Ltd	Kawran Bazar Br	3110-01-0007734	3,624	-
7	BASIC Bank Ltd	Main Branch	0210-01-0012304	3,213	3,328.00
8	BASIC Bank Ltd	Tan Bazar Br	1410-01-0003790	5,190	6,166.00
9	BASIC Bank Ltd	Main Branch	0210-01-0012281	2,533	2,838.00
10	BASIC Bank Ltd	Main Branch	210010012297	311,304	-
11	NCC Bank Ltd	NCC Bhaban Branch	01030210004481	5,900	900.00
12	NCC Bank Ltd	Agrabad	0003-0210031336	(233)	111.00
13	NCC Bank Ltd	Banani Br	0050-0210009604	2,747	2,747.00
14	NCC Bank Ltd	Nawabpur Br	0047-0210039765	3,407	4,299.00
15	NCC Bank Ltd	Kadamtoli Br	00190210021492	933	1,422.00
16	NCC Bank Ltd	Dilkusha Br	0028-0210021339	7,552	7,552.00
17	NCC Bank Ltd	Elephant Rd	00430210014188	6,703	7,652.00
18	NCC Bank Ltd	faridpur br	0115-02-10001408	1,971	2,316.00
19	NCC Bank Ltd	Darus-Salam Br	01020210007881	6,541	6,886.00
20	NCC Bank Ltd	Bhaban Br	0103-0210004276	1,768	2,516.00
21	NCC Bank Ltd	Dilkusha Br	0028-0210021348	4,654	-
22	NCC Bank Ltd	Maghbazar Br	00110210031354	1,236	724.00
23	NCC Bank Ltd	Motijheel Main Br	00020210033657	5,007	1,502.00
24	NCC Bank Ltd	Mymensingh Br	00720210010990	2,277	2,765.00
25	NCC Bank Ltd	Bangshal Br	00220210022816	2,889	3,521.00
26	NCC Bank Ltd	Motijheel Br	0002-0210033675	655	1,000.00
27	NCC Bank Ltd	Foreign Exchange	0031-021-0024528	8,363	2,730.00
28	NCC Bank Ltd	Toynbee Br	0031-0210024537	4,958	6,943.00
29	NCC Bank Ltd	Foreign Exchange	0031-021-0024500	8,683	1,364.00
30	Social Islami Bank Ltd	Bagerhat	0881330006135	914	1,606.00
31	Social Islami Bank Ltd	Barishal Br	0731330005521	5,383	6,075.00
32	Social Islami Bank Ltd	corporate Br	1271330003495	1,154	6,775.00
33	Social Islami Bank Ltd	dewanhat br	0801330005809	(220)	930.00
34	Social Islami Bank Ltd	Joydebpur Chowrasta Br	1231330002433	1,251	2,381.00
35	Social Islami Bank Ltd	Moulvi Bazar Br	0101330015059	(162)	-2,632.00
36	Social Islami Bank Ltd	Foreign Exchange	0181330018232	593	1,743.00



Meghna Insurance Company Limited
 Schedule of Bank Balance
 As at 30 June 2021

Annexure - C Annexure - C

SL	Bank Name	Branch Name	Account Number	30.06.21	31.12.20
37	Social Islami Bank Ltd	Khatungong Br	0141330020735	7,754	8,440.00
38	Social Islami Bank Ltd	khulna br	0051330019159	3,535	4,226.00
39	Social Islami Bank Ltd	Kakrail Br	1031330002431	1,590	3,600.00
40	Social Islami Bank Ltd	Mohakhali Br	0701330007081	1,157	2,080.00
41	Social Islami Bank Ltd	Bangshal Br	0711330010794	-	1,269.00
42	Social Islami Bank Ltd	Gausia Br	0981330005877	2,746	13,688.00
43	Social Islami Bank Ltd	Foreign Exchange	0181330018287	1,249	170.00
44	Social Islami Bank Ltd	Rangpur Br	0681330006739	-	70.00
45	Social Islami Bank Ltd	Savar Br	0301330014692	2,100	2,790.00
46	Social Islami Bank Ltd	Tongi Br	0741330007355	2,026	2,717.00
47	Agrani Bank Ltd	Manikgonj Br	0200009018675	1,120	216
48	Islami Bank BD Ltd	Matuail Br	20507770101040600	2,068	2,068
49	Islami Bank BD Ltd	Kurigram Br	1950100262214	1,028	1,960
50	Mutual Trust Bank	Principal Branch	# 00020210034147	313,351	214872
51	Premier Bank	Motijheel Branch	# 111-17656	2,768,680	9737648
52	Premier Bank	Foreign Exchange	#2126318011379	-	
53	Sonali Bank Ltd	NCTB Branch	# 1601402000657	77,946	54571
Total				3,610,980	10,508,430

