

**UN-AUDITED FINANCIAL STATEMENTS**

**OF**

**MEGHNA INSURANCE COMPANY LIMITED**

Pritam Zaman Tower (4th Floor)  
37/2 Purana Paltan, Dhaka-1000

**FOR THE PERIOD FROM 1<sup>st</sup> JULY TO 30<sup>th</sup> SEPTEMBER 2021**

**Meghna Insurance Company Limited**  
**Statement of Financial Position**  
As at September 30, 2021


Particulars	Notes	Amount in Taka	
		30.09.21	31.12.20
<b>Shareholder's equity &amp; liabilities</b>			
<b>Share capital</b>			
Authorized share capital	4.00	1,000,000,000	1,000,000,000
Issued, subscribed and paid-up-capital	4.00	240,000,000	79,350,000
<b>Reserve, surplus or contingency account</b>			
Reserve for exceptional losses	5.01	121,734,663	114,734,663
Reserve for unrealized gain		4,146,141	1,895,674
Profit or Loss Appropriation Account	5.02	30,704,198	10,656,469
<b>Total shareholders' equity</b>		<b>396,585,002</b>	<b>206,636,806</b>
<b>Balances of fund &amp; accounts</b>			
Fire insurance business	6.00	40,270,544	176,133,377
Marine insurance business (Cargo)		10,751,956	52,557,990
Marine insurance business (Hull)		21,894,299	44,587,061
Motor insurance business		343,885	590,268
Miscellaneous insurance business		7,089,987	53,922,242
		190,417	24,475,816
<b>Liabilities and provisions</b>			
Estimated liability in respect of outstanding claims whether due or intimated	7.00	678,484,047	551,791,077
Amount due to other persons or bodies carrying on insurance business	8.00	183,141,007	141,604,092
Long term loan	9.00	197,921,771	155,432,323
Short term loan	10.00	-	33,532,603
Lease Liability	11.00	-	17,441,247
Premium deposit	12.00	12,579,324	14,384,190
Sundry creditors	13.00	137,318,038	50,484,267
Provision for income tax	14.01	76,844,283	81,406,747
Provision for deferred tax	14.03	69,433,908	55,340,774
		1,245,716	2,164,834
<b>Total liabilities, fund &amp; provisions</b>		<b>718,754,591</b>	<b>727,924,454</b>
<b>Total shareholders' equity &amp; liabilities</b>		<b>1,115,339,593</b>	<b>934,561,261</b>
<b>Assets and properties</b>			
<b>Non-current assets</b>			
Property, plant & equipments	15.00	267,144,440	269,715,352
Intangible Assets	16.00	242,014,907	244,564,272
Investments in treasury bond	17.00	129,532	151,079
		25,000,000	25,000,000
<b>Right-of-use asset</b>	18.00	<b>15,358,646</b>	<b>16,621,263</b>
<b>Current assets</b>			
Stock of printing, stationery & stamps	19.00	832,836,508	648,224,646
Amount due from other persons or bodies carrying on insurance business	20.00	4,349,069	2,719,142
Advance, deposit & prepayments	21.00	120,576,142	111,275,061
Interest and dividend receivable	22.00	144,082,510	125,057,055
Short term investment	23.00	5,887,516	5,964,680
Cash and cash equivalents	24.00	419,670,699	258,871,484
		138,270,572	144,337,223
<b>Total assets and properties</b>		<b>1,115,339,593</b>	<b>934,561,261</b>
Net asset value per share	29.00	16.52	26.04

  
Company Secretary

  
Chief Financial Officer

  
Chief Executive Officer

  
Director

  
Director

**Meghna Insurance Company Limited**  
**Profit or Loss Appropriation Account**  
For the period from 1st July to 30 September 2021

Particulars	Notes	Amount in Taka	
		July-Sept 21	July-Sept 20
Net profit after tax for the year brought down		2,234,828	-53,121,968
Balance brought forward from last period		29,469,371	118,373,063
<b>TOTAL</b>		<b>31,704,198</b>	<b>65,251,095</b>
Reserve for exceptional losses		1,000,000	2,500,000
Stock Dividend			-
Prior year's adjustment			-
Balance transferred to statement of financial position		30,704,198	62,751,095
<b>TOTAL</b>		<b>31,704,198</b>	<b>65,251,095</b>

  
Company Secretary

  
Chief Financial Officer

  
Chief Executive Officer

  
Director

  
Director

**Meghna Insurance Company Limited**  
**Statement of Profit or Loss and Other Comprehensive income**  
For the period from 1st July to 30 September 2021

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-Sept 21	Jan-Sept 20	July-Sept 21	July-Sept 20
<b>Operating profit/(loss) transferred from:</b>		<b>53,955,636</b>	<b>109,970,812</b>	<b>513,879</b>	<b>-98,145,904</b>
Fire insurance revenue account		-56,043,754	-1,273,598	-8,369,189	-94,338,416
Marine cargo insurance revenue account		50,575,211	44,484,048	8,037,951	429,639
Marine hull insurance revenue account		166,464	-681,949	-327,894	-824,010
Motor insurance revenue account		54,858,387	45,328,863	4,785,676	335,219
Miscellaneous insurance revenue account		4,399,328	22,113,448	-3,612,665	-3,748,336
<b>Non-operating income</b>					
Interest /profit	27.00	20,861,859	15,247,842	11,417,337	7,787,503
Dividend income	27.00	-	-	-	-
Miscellaneous income	27.00	-	185,228	-	5,000
Profit / (Loss) on sale of share	27.00	319,719	-286,148	297,999	-183,105
Profit / (Loss) on sale of assets	27.00	-925	437	-	-
<b>Total Income</b>		<b>75,136,289</b>	<b>125,118,171</b>	<b>12,229,215</b>	<b>-90,536,506</b>
Less: Management Expenses					
<b>Expenses of Management (not applicable to any particular fund or account)</b>	25.00	<b>29,843,274</b>	<b>22,179,878</b>	<b>10,067,974</b>	<b>5,910,555</b>
<b>Finance Cost</b>	26.00	<b>3,060,180</b>	<b>6,114,659</b>	<b>148,322</b>	<b>1,615,692</b>
<b>Net Profit/(Loss) before tax and WPPF</b>		<b>42,232,834</b>	<b>96,823,634</b>	<b>2,012,918</b>	<b>-98,062,753</b>
<b>Workers' Profit participation fund</b>		<b>2,011,087</b>	<b>4,610,649</b>	<b>95,853</b>	<b>-4,669,655</b>
<b>Net Profit after WPPF</b>		<b>40,221,747</b>	<b>92,212,984</b>	<b>1,917,065</b>	<b>-93,393,098</b>
<b>Provision for taxation:</b>		<b>13,174,018</b>	<b>35,072,847</b>	<b>-317,763</b>	<b>-40,271,130</b>
Current tax	14.02	14,093,134	33,975,519	405,167	-40,219,814
Deferred tax	14.03	-919,117	1,097,328	-722,930	-51,316
<b>Profit after tax transferred to profit &amp; loss appropriation account</b>		<b>27,047,729</b>	<b>57,140,138</b>	<b>2,234,828</b>	<b>-53,121,968</b>
<b>Other comprehensive income</b>					
Changes in fair value of shares	23.02	-83,230	1,063,229	-334,004	1,329,588
<b>Total comprehensive income</b>		<b>26,964,499</b>	<b>58,203,366</b>	<b>1,900,824</b>	<b>-51,792,380</b>
<b>Earning Per Share (EPS)</b>	28.00	<b>1.29</b>	<b>7.20</b>	<b>0.09</b>	<b>-6.69</b>

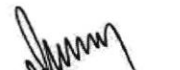
The accompanying notes 1 to 42 and Annexure A,B,C form an integral part of these financial statements.

  
Company Secretary

  
Chief Financial Officer

  
Chief Executive Officer

  
Director

  
Director

**Meghna Insurance Company Limited**  
**Consolidated Revenue Account**  
For the period from 1st July to 30 September 2021

Particulars	Notes	Fire	Marine Cargo	Marine Hull	Motor	Miscellaneous	Total 30.09.21	Total 30.09.20
<b>CLAIMS UNDER POLICIES LESS RE-INSURANCE :</b>								
Paid during the period:	34.00	29,348,536	3,006,358	-	1,951,269	23,284	34,329,447	25,060,886
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		158,534,853	15,443,643	-	9,162,511	-	183,141,007	156,951,418
<b>Less: Outstanding claims at the end of the Previous year</b>		<b>187,883,389</b>	<b>18,450,001</b>	<b>-</b>	<b>11,113,780</b>	<b>23,284</b>	<b>217,470,454</b>	<b>182,012,304</b>
		180,700,710	12,386,498	-	7,749,131	-	200,836,339	99,708,597
<b>Total Claims under Policies less Reinsurances:</b>		<b>7,182,679</b>	<b>6,063,503</b>	<b>-</b>	<b>3,364,649</b>	<b>23,284</b>	<b>16,634,115</b>	<b>82,303,707</b>
Agency Commission	35.00	-	-	-	-	-	-	17,485,191
Management Expenses		25,882,625	34,658,367	626,683	9,335,704	5,393,097	75,896,476	75,809,261
<b>Profit/(Loss) transferred to Statement of Profit or Loss and Other Comprehensive income</b>		<b>(8,369,189)</b>	<b>8,037,951</b>	<b>-327,894</b>	<b>4,785,676</b>	<b>-3,612,665</b>	<b>513,879</b>	<b>-98,145,904</b>
<b>Reserve for Unexpired Risks transferred to Balance of Funds and Account at the end of the year in the Statement of Financial Position</b>	6.00	10,751,956	21,894,299	343,885	7,089,987	190,417	40,270,544	38,501,876
<b>Total :</b>		<b>35,448,071</b>	<b>70,654,120</b>	<b>642,674</b>	<b>24,576,016</b>	<b>1,994,132</b>	<b>133,315,014</b>	<b>115,954,131</b>

Reserve for Unexpired Risks in the Balance of Funds and Account at the beginning of the year :	33.00	3,313,300	13,106,886	145,908	6,851,049	737,584	24,154,728	12,841,036
Premium Less Re-insurance		26,879,891	54,735,748	343,885	17,724,967	476,042	100,160,533	95,396,836
Commission on Re-insurance ceded		5,254,880	2,811,486.00	152,881	-	780,506	8,999,753	7,716,259
<b>Total :</b>		<b>35,448,071</b>	<b>70,654,120</b>	<b>642,674</b>	<b>24,576,016</b>	<b>1,994,132</b>	<b>133,315,014</b>	<b>115,954,131</b>

  
Company Secretary

  
Chief Financial Officer

  
Chief Executive Officer

  
Director

  
Director

**Meghna Insurance Company Limited**  
**Fire Insurance Revenue Account**  
For the period from 1st July to 30 September 2021

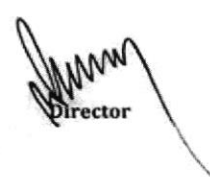
Particulars	Notes	Amount in Taka	
		30.09.21	30.09.20
Balance of account at the beginning of the year			
Reserve for unexpired risk		3,313,300	-2,150,138
Premium less re-insurance	33.00	26,879,891	35,197,144
Commission on re-insurance ceded		5,254,880	4,858,603
<b>Total</b>		<b>35,448,071</b>	<b>37,905,609</b>
Claims under policies less re-insurance			
Paid during the period:		29,348,536	20,908,842
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		158,534,853	148,049,777
Less: Outstanding claims at the end of the Previous year (if any)		187,883,389	168,958,619
<b>Total Claims under Policies less Reinsurances:</b>	34.00	<b>7,182,679</b>	<b>78,856,373</b>
Agent commission			7,755,738
Expenses of management	35.00	25,882,625	31,553,056
Profit/(loss) transferred to profit or loss account		(8,369,189)	(94,338,416)
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.00	10,751,956	14,078,858
<b>Total</b>		<b>35,448,071</b>	<b>37,905,609</b>

  
Company Secretary

  
Chief Financial Officer

  
Chief Executive Officer

  
Director

  
Director

**Meghna Insurance Company Limited**  
**Marine Cargo Insurance Revenue Account**  
For the period from 1st July to 30 September 2021

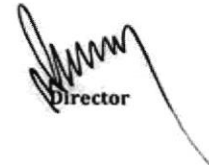
Particulars	Notes	Amount in Taka	
		30.09.21	30.09.20
Balance of account at the beginning of the year			
Reserve for unexpired risk		13,106,886	9,474,201
Premium less re-insurance	33.00	54,735,748	37,624,273
Commission on re-insurance ceded		2,811,486	2,074,336
<b>Total</b>		<b>70,654,120</b>	<b>49,172,810</b>
Claims under policies less re-insurance			
Paid during the period:		3,006,358	1,783,446
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		15,443,643	3,774,666
		18,450,001	5,558,112
<b>Less: Outstanding claims at the end of the Previous year (if any)</b>		<b>12,386,498</b>	<b>5,156,920</b>
<b>Total Claims under Policies less Reinsurances:</b>	34.00	<b>6,063,503</b>	<b>401,192</b>
Agent commission			6,482,560
Expenses of management	35.00	34,658,367	26,809,710
Profit/(loss) transferred to profit or loss account		8,037,951	429,639
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.00	21,894,299	15,049,709
<b>Total</b>		<b>70,654,120</b>	<b>49,172,810</b>

  
Company Secretary

  
Chief Financial Officer

  
Chief Executive Officer

  
Director

  
Director

**Meghna Insurance Company Limited**  
**Marine Hull Insurance Revenue Account**  
For the period from 1st July to 30 September 2021

Particulars	Notes	Amount in Taka	
		30.09.21	30.09.20
Balance of account at the beginning of the year			
Reserve for unexpired risk		145,908	-378,598
Premium less re-insurance	33.00	343,885	571,901
Commission on re-insurance ceded		152,881	8,551
<b>Total</b>		<b>642,674</b>	<b>201,854</b>
Claims under policies less re-insurance			
Paid during the period:		-	-
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		-	-
Less: Outstanding claims at the end of the Previous year (if any)		-	-
<b>Total Claims under Policies less Reinsurances:</b>	34.00	-	-
Agent commission			26,663
Expenses of management	35.00	626,683	427,300
Profit/(loss) transferred to profit or loss account		-327,894	-824,010
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.00	343,885	571,901
<b>Total</b>		<b>642,674</b>	<b>201,854</b>

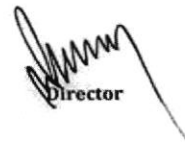
The accompanying notes 1 to 42 and Annexure A,B,C form an integral part of these financial statements.

  
Company Secretary

  
Chief Financial Officer

  
Chief Executive Officer

  
Director

  
Director



## Meghna Insurance Company Limited

### Motor Insurance Revenue Account

For the period from 1st July to 30 September 2021

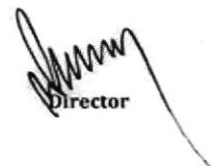
Particulars	Notes	Amount in Taka	
		30.09.21	30.09.20
Balance of account at the beginning of the year			
Reserve for unexpired risk		6,851,049	5,833,654
Premium less re-insurance	33.00	17,724,967	21,686,409
Commission on re-insurance ceded		-	-
<b>Total</b>		<b>24,576,016</b>	<b>27,520,063</b>
Claims under policies less re-insurance Paid during the period:		1,951,269	1,728,790
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		9,162,511	2,159,335
		<b>11,113,780</b>	<b>3,888,125</b>
Less: Outstanding claims at the end of the Previous year (if any)		7,749,131	1,281,791
<b>Total Claims under Policies less Reinsurances:</b>	34.00	<b>3,364,649</b>	<b>2,606,334</b>
Agent commission			3,164,096
Expenses of management	35.00	9,335,704	12,739,850
Profit/(loss) transferred to profit or loss account		4,785,676	335,219
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.00	7,089,987	8,674,564
<b>Total</b>		<b>24,576,016</b>	<b>27,520,063</b>

  
Company Secretary

  
Chief Financial Officer

  
Chief Executive Officer

  
Director

  
Director

**Meghna Insurance Company Limited**  
**Miscellaneous Insurance Revenue Account**  
For the period from 1st July to 30 September 2021

Particulars	Notes	Amount in Taka	
		30.09.21	30.09.20
Balance of account at the beginning of the year			
Reserve for unexpired risk		737,584	61,917
Premium less re-insurance	33.00	476,042	317,109
Commission on re-insurance ceded		780,506	774,769
<b>Total</b>		<b>1,994,132</b>	<b>1,153,795</b>
Claims under policies less re-insurance			
Paid during the period:		23,284	639,808
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		-	2,967,640
<b>Less: Outstanding claims at the end of the Previous year (if any)</b>		<b>23,284</b>	<b>3,607,448</b>
		-	3,167,640
<b>Total Claims under Policies less Reinsurances:</b>	34.00	<b>23,284</b>	<b>439,808</b>
Agent commission			56,134
Expenses of management	35.00	5,393,097	4,279,345
Profit/(loss) transferred to profit or loss account		-3,612,665	-3,748,336
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.00	190,417	126,844
<b>Total</b>		<b>1,994,132</b>	<b>1,153,795</b>


The accompanying notes 1 to 42 and Annexure A,B,C form an integral part of these financial statements.

  
Company Secretary

  
Chief Financial Officer

  
Chief Executive Officer

  
Director

  
Director

**Meghna Insurance Company Limited**  
**Statement of Change in Equity**  
For the period from 1st July to 30 September 2021

(Amount in Taka)

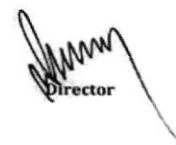
Particulars	Share Capital	Reserve for Exception Losses	Reserve for unrealized gain/(loss)	Profit or Loss Appropriation	Total
Balance as on July 01, 2021	240,000,000	120,734,663	2,146,448	29,469,370	392,350,481
Reserve for exceptional losses for the period	-	3,000,000		(3,000,000)	-
Prior year adjustment	-			-	-
Right Share issued	-			-	-
Unrealized gain/ (loss) for Investment in share	-		(334,004)	-	(334,004)
Adjustment on sale of share	-		2,333,697	-	2,333,697
Profit for the period/ year	-			2,234,828	2,234,828
<b>Balance as on September 30, 2021</b>	<b>240,000,000</b>	<b>123,734,663</b>	<b>4,146,141</b>	<b>28,704,197</b>	<b>396,585,001</b>
Balance as on July 01, 2020	79,350,000	109,734,663	-728,580	118,373,062	306,729,145
Reserve for exceptional losses for the year	-	2,500,000		(2,500,000)	-
Prior year adjustment	-			-	-
Stock dividend	-			-	-
Unrealized gain/ (loss) for Investment in share	-		1,329,588	-	1,329,588
Adjustment on sale of share	-		226,706	-	226,706
Profit for the year	-			(53,121,968)	(53,121,968)
<b>Balance as on September 30, 2020</b>	<b>79,350,000</b>	<b>112,234,663</b>	<b>827,714</b>	<b>62,751,094</b>	<b>255,163,471</b>

  
Company Secretary

  
Chief Financial Officer

  
Chief Executive Officer

  
Director

  
Director

# Meghna Insurance Company Limited

## Statement of Cash Flows

For the period from 1st July to 30 September 2021

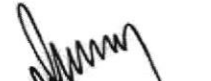
Particulars	Notes	Amount in Taka	
		30.09.21	30.09.20
<b>Cash flows from operating activities :</b>			
Collections of premium and other income		168,285,688	138,466,176
Payments for management expense, re-insurance and claims		(107,387,279)	(117,770,905)
Income tax paid		(1,165,339)	(1,491,129)
<b>Net Cash from operating activities</b>		<b>59,733,070</b>	<b>19,204,142</b>
<b>Cash flows from Investing activities :</b>			
Acquisition of property, plant & equipment		(897,490)	(672,240)
Disposal of property, plant & equipment		-	-
Investment & others income		9,358,883	8,961,794
Other advance paid		(9,558,786)	(24,389,086)
Investment in share		(8,302,053)	(451,120)
Sales of Investment		2,577,275	461,500
Short term investment		(13,000,000)	(10,000,000)
<b>Net Cash used in Investing activities</b>		<b>(19,822,171)</b>	<b>(26,089,152)</b>
<b>Cash flows from Financing activities :</b>			
Proceeds from issuing of share		-	-
Receipt of Long Term Loan		-	-
Repayment of Long Term Loan		-	(4,062,883)
Receipt of Short Term Loan		-	-
Repayment of Short Term Loan		-	(3,083,265)
Lease Liability		(2,439,376)	(2,246,282)
Interest Expense		(148,322)	(1,615,692)
Cash dividend paid		-	-
<b>Net cash from financial activities</b>		<b>(2,587,698)</b>	<b>(11,008,122)</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents during the</b>		<b>37,323,200</b>	<b>(17,893,132)</b>
<b>Cash and cash equivalents at the beginning of the period/year</b>		<b>100,947,372</b>	<b>141,345,502</b>
<b>Cash and cash equivalents at the end of the year/period</b>		<b>138,270,572</b>	<b>123,452,370</b>
<b>Net Operating Cash Flows per Share (NOCFS)</b>		<b>2.49</b>	<b>2.42</b>

  
Company Secretary

  
Chief Financial Officer

  
Chief Executive Officer

  
Director

  
Director

# Meghna Insurance Company Limited

## Notes to the Financial Statements

For the period ended 30<sup>th</sup> September 2021

### 1. The company and its activities

#### 1.1 Legal form of the company

Meghna Insurance Company Limited was incorporated with Registrar of Joint Stock Companies & Firms, Bangladesh as a public company limited by shares bearing certificate of incorporation number C- 30434(1650)/96 March 18, 1996 under the Companies Act (XVIII)1994.

#### 1.2 Registered office of the company

The registered office of the company is located at, Pritom Zaman Tower, 37/2 Purana Palton Dhaka-1000.

#### 1.3 Principal activities and nature of the business.

The principal activities of the company are to carry on all kinds of insurance, guarantee and indemnity business other than life insurance business.

### 2. Basis of preparation and presentation of financial statements

#### 2.1 a) Statement of compliance

Third Quarter financial statements have been prepared based on International Accounting Standard (IAS) "Interim Financial Reporting" (IAS-34) and in accordance with other International Accounting Standards (IAS) and International Financial Reporting Standard (IFRS), the Companies Act 1994, the Insurance Act 2010, Securities and Exchange Rules 1987, BSEC notification no. BSEC/CMRRCD/2006-158/208/Admin/81. Dated 20 June 2018 and other applicable laws and regulations applicable in Bangladesh. The policies, wherever appropriate, are explained in the succeeding notes.

#### b) Compliance of International Accounting Standards (IASs) And International Financial Reporting Standards (IFRS)

In preparing and presenting financial statements, considering relevant for the significant accounting issues of the company, following IASs & IFRS have been implemented by the company, which were issued by the Institute of Chartered Accountants (ICAB) formulated in the light of the IASs & IFRS issued by the International Accounting Standards Board and the conditions and practices prevailing in Bangladesh, and valid as on the balance sheet date:

SI No.	Name of IAS	No of IAS / IFRS		Status
1	Presentation of Financial Statements	IAS	1	Complied
2	Statements of Cash Flows	IAS	7	Complied
3	Accounting Policies, Changes in Accounting Estimates and Errors	IAS	8	Complied
4	Events after the Reporting Period	IAS	10	Complied
5	Income Tax	IAS	12	Complied
6	Property, plant and equipment	IAS	16	Complied
7	Insurance Contracts	IFRS	4	Complied
8	Financial Instruments: Disclosures	IFRS	7	Complied
9	Financial Instruments	IFRS	9	Complied
10	Fair Value Measurement	IFRS	13	Complied



11	Leases	IFRS	16	Complied
12	Related party transaction	IAS	24	Complied
13	Financial instruments' presentation	IAS	32	Complied
14	Earnings per share	IAS	33	Complied
15	Interim Financial Reporting	IAS	34	Complied
16	Impairment of Assets	IAS	36	Complied
17	Provision, Contingent Liabilities and Contingent Assets	IAS	37	Complied
18	Intangible Assets	IAS	38	Complied

### **Interim Financial Reporting:**

Interim period is a financial reporting period shorter than a full financial period. Interim financial report means a financial report containing either a complete set of financial statements (as described in IAS 1 Presentation of Financial Statements) or a set of condensed financial statements for an interim period

IAS 34 requires that condensed Interim Financial Statements contain at a minimum:

- a condensed statement of financial position;
- a condensed statement or condensed statements of profit or loss and other comprehensive income;
- a condensed statement of changes in equity;
- a condensed statement of cash flows; and
- selected explanatory notes.

These Interim Financial Statements present selected explanatory notes that are intended to assist users in understanding the results of the operations of the company for the current interim period.

### **2.2 Other regulatory compliance**

The company also required to comply with the following laws and regulations in addition to the above-mentioned compliances:

- i) The Income Tax Ordinance, 1984
- ii) The Income Tax Rules, 1984
- iii) The Value Added Tax Act, 1991
- iv) The Value Added Tax Rules, 1991
- v) Stamp Act, 1899

### **2.3 Implication of Covid-19 on our business:**

The outbreak of the pandemic caused by the novel coronavirus (COVID -19) in 2020, has triggered an immense change in terms of lifestyle, economical drift and the behavior of customer across the world. The grievous impact of the pandemic had hit hard the global economy including global share markets, job market, travels, health care industries, insurance industry, different service industries and had many economies plunge into recession in 2020. The International Monetary Fund estimated that the global economy has shrunk by 4.4% in 2020 and claimed that it the worst since Great Depression of the 1930s is a clear indication where the global economy is heading.



Due to the outbreak of pandemic the real GDP growth of Bangladesh has decelerated 5.2% in FY 2019-2020 only for the sharp fall in RMG sector's revenue, decrease private investments and business interruption. The insurance industry of Bangladesh has always been struck with many pullbacks, even without the pandemics. Yet only 6% of the population of the country is protected by a range of insurance products. In the year 2019, the insurance penetration of the country was around only 0.6% whereas the global average is 2.8%. Though the insurance penetration was consistently low over the years, the industry has observed a gradual growth over the last few years starting from 2011 till 2019 in terms of premium income and claim payment as well.

The insurance gap, which indicates assets at risk that are not covered by insurance, stands at \$5.5 billion, or 2.1% of the GDP. The high economic development of Bangladesh seems to have no relation with the insurance sector, a puzzle that needs to be solved to take the country towards a path of sustainable growth. In a recent analysis, research firm Light Castle Partners found that Bangladesh is the most underinsured country in the non-life insurance category, despite standing to lose as much as 0.8% of its GDP to natural disasters a year. Data by Swiss Re Institute, a leading global re-insurer, also shows overall insurance penetration in Bangladesh stood at a meagre 0.57% in 2018 – the lowest among emerging Asian countries. Penetration rate is measured as the ratio of premium underwritten in a particular year to the GDP.

Insurance penetration was 5.27% in Thailand in 2018, followed by 4.77% in Malaysia, 4.22% in China, 3.70% in India, 2.42% in Vietnam, 1.95% in Indonesia, 1.82% in the Philippines and 1.15% in Sri Lanka. Taiwan has the highest penetration rate with 18%.

Main impact of Covid-19 on MICTL relates to decline commission income in 2020. Lockdown resulted to deferral in policy renewals and auto renewal of motor policies were renewed later post lockdown. Management expenses has been increased due to nonperformance of several branches. However, 6.60% growth was achieved in overall all class wise business.

Business continuity activity to move to home working has been put in place with a focus on maintaining acceptable levels of service for claims and existing customer renewals without material customer detriment. The Company continues to work closely with its suppliers to understand and manage the impact of COVID-19 on our supply chain. The COVID-19 development has led to significant reductions in market values in the early part of 2020 and heightened volatility. Management are regularly assessing the impact on the financial, liquidity and solvency position with actions in place to respond where appropriate. The impact of COVID-19 is continuing to evolve at a fast pace, and therefore it is not practicable to quantify the potential financial impact on the Company at the time of writing.

#### **2.4. Going Concern**

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements does not include any adjustments should the Meghna Insurance Company Limited be unable to continue as a going concern. Financial Statements are normally prepared on the assumption that an enterprise is a going concern and will continue in operation for the foreseeable future. Hence, it is assumed that the enterprise has neither the intention nor the need to liquidate or curtail materially the scale of its operations; if such an intention or need exists, the financial statement may have to be prepared on a different basis and, if so, the basis used is disclosed.



## 2.5 Accrual Basis:

The Company prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the Company recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when it satisfies the definitions and recognition criteria for those elements in the Framework

## 2.6 Basis of preparation

The financial statements of the Company have been prepared under historical cost convention in a going concern concept and on accrual basis in accordance with Generally Accepted Accounting Principles and practice in Bangladesh except property, plant & equipment. Disclosure of financial information as required by Insurance Act 2010 have been complied with while preparing statement of financial position, statement of comprehensive income and revenue accounts for specific classes of insurance business in the form set forth in the first, second and third schedule of the Insurance Act and also in compliance with the Companies Act 1994. In addition, International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

## 2.7 Branch accounting

The company has 47 branch offices with no overseas branch as on 30<sup>th</sup> September 2021. Accounts of the branches are maintained at the head office.

## 2.8 SEGMENT-WISE PERFORMANCE

### Segment reporting

A business segment is a distinguishable component of the Company that is engaged in providing services that are subject to risks and returns that are different from those of other business segments. The Company accounts for segment reporting of operating results using the classes of business. The performance of segments is evaluated on the basis of underwriting results of each segment. The Company has four primary business segments for reporting purposes namely fire, marine, motor and miscellaneous

In line with the general practices, the underwriting business of the company covers fire insurance, marine insurance, motor insurance and miscellaneous insurance businesses. Out of total premium earned, it is found that major contribution is made by the fire insurance, followed by marine insurance and miscellaneous insurance. Over-all and segment-wise performance of your company is shown in tables below:

### Gross Premium Income

Year	Gross premium (in Million Taka)	Growth (%)
2020	619.40	6.60%
2019	581.04	25.79%
2018	461.91	12.02%
2017	412.34	-12.54%
2016	471.47	12.30%

During the period from January 01, 2021 to 30th September 2021 Gross Premium Income was 489.42 million in Taka.





### Business Segment-wise Gross Premium Income (in Million Taka)

Business Segments	2020	2019	Growth (%)
Fire Insurance	242.35	213.64	13.44%
Marine Insurance	156.01	148.01	5.15%
Motor Insurance	136.72	121.42	12.60%
Miscellaneous Insurance	84.33	97.61	-13.61%

During the period from January 01, 2021 to 30<sup>th</sup> September 2021 Business Segment-wise Gross Premium Income (in Million Taka)

Business Segments	June 2021
Fire Insurance	166.21
Marine Insurance	215.55
Motor Insurance	62.64
Miscellaneous Insurance	45.02

### Segregation of Net Premium

Business Segments	2020		2019		Growth (%)
	Amount (in Million Taka)	Business Mix of Net Premium (%)	Amount (in Million Taka)	% of Total Net Premium	
Fire Insurance	131.17	29.94%	110.55	28.27%	18.65%
Marine Insurance	110.80	25.29%	105.67	27.02%	4.85%
Motor Insurance	134.41	30.68%	117.47	30.04%	14.42%
Miscellaneous Insurance	61.66	14.08%	57.39	14.67%	7.45%
<b>Total</b>	<b>438.04</b>	<b>100.00%</b>	<b>391.08</b>	<b>100.00%</b>	<b>12.01%</b>

During the period from January 01, 2021 to 30<sup>th</sup> June 2021 Business Segment-wise Net Premium Income (in Million Taka)

Business Segments	June 2021
Fire Insurance	89.99
Marine Insurance	181.82
Motor Insurance	61.47
Miscellaneous Insurance	3.24

### 2.8 Responsibility for preparation and presentation of financial statements

The Management is responsible for the preparation and presentation of financial statements under section 183 of the Companies Act, 1994 and as per the provisions of the framework for the "Presentation of Financial Statements" of International Accounting Standard (IAS)-1.

### 2.9 Reporting period

Generally, the accounting period of the company is from January to December of every Gregorian calendar year. Here, the financial statements of the company have been prepared for the period ended 30<sup>th</sup> September 2021.



## **2.10 Components of the financial statements**

According to the International Accounting Standards (IASs) 1 "Presentation of Financial Statements", the complete set of financial statements includes the following components:

- i) Statement of Financial Position
- ii) Statement of Profit or Loss Account and other Comprehensive Income.
- iii) Profit or loss Appropriation account.
- iv) Statement of Cash Flows
- v) Statement of Changes in Equity
- vi) Notes to the financial statements
- vii) Other following statements are included:
  1. Consolidated Revenue Account
  2. Fire Insurance Revenue Account
  3. Marine Cargo Insurance Revenue Account
  4. Marine Hull Insurance Revenue Account
  5. Motor Insurance Revenue Account
  6. Miscellaneous Insurance Revenue Account

## **2.11 Use of estimates and judgment**

The preparation of financial statements in conformity with IASs/IFRSs require management to make judgments, estimates and assumptions that may affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and assumptions. Estimates and underlying assumptions are reviewed on going concern basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

## **2.12 Functional & presentation currency**

These financial statements are prepared in Bangladeshi Taka, which is the company's functional currency as well as the presentational currency.

## **2.13 Materiality and aggregation**

Each material class of similar items is presented separately in the financial statements. Items of a dissimilar nature of the function are presented separately unless are immaterial.

## **3.0 Significant accounting policies & applications**

Specific accounting policies were selected and applied by the company's management for significant transactions and events that have a material effect within the framework of IAS-1 "Presentation of Financial Statements" in preparation and presentation of financial statements. Accounting and valuation methods are disclosed for reasons of clarity. The company classified the expenses using the function of expenses method as per IAS-1.

## **3.1 Changes in accounting policies:**

Accounting policies must be applied consistently to promote comparability between financial statements of different accounting periods. However, a change in accounting policy may be necessary to enhance the relevance and reliability of information contained in the financial statements. As per IAS 8 changes in accounting policies must be applied retrospectively and adjust all comparative amounts in the statements for each prior period presented. Company has retrospective effect in investment in share due to present in fair value presentation as per IFRS-9.



### **3.2 Foreign Currency Transaction:**

Transaction in foreign currencies are translated into Bangladeshi Taka at the rate prevailing on the date of transaction in accordance with IAS-21 "The Effect of changes in foreign Exchange Rate"

### **3.3 Statement of Cash Flows**

Statement of Cash Flows has been prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flow from operating activities have been presented under direct method as considering the provision of paragraph 19 of IAS 7 which provides that "Enterprises are encouraged to report cash flow from operating activities using the direct method".

### **3.2 Cash and cash equivalents**

According to IAS 7 "Statement of Cash Flows", cash in hand and demand deposit, and cash equivalents are short-term highly liquid investment that are ready to convertible to known amounts to cash and which are to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" provides that Cash and Cash Equivalents are not restricted in use. Considering the provisions of IAS 1 and IAS 7, cash in hand and bank balances has been considered as cash and cash equivalents.

### **3.4. Events after the Reporting Period**

In compliance with the requirements of IAS 10: Events after the Reporting period, Post balance sheet event that provide additional information about the company's position at the balance sheet date are reflected in the financial statements where applicable and events after the balance sheet date that are disclosed in the notes when material. There is no material adjusting or not-adjusting events after the reporting period.

### **3.5 Non-current asset**

#### **a) Property, plant and equipment**

##### **Recognition and measurement**

Items of property, plant and equipment are measured initially at cost and subsequently at cost less accumulated depreciation in compliance with International Accounting Standard (IAS) 16 Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any direct cost for bringing the asset to its working condition for its intended use. Expenditures incurred after the assets have been put into use, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. Software and all up gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

##### **Subsequent expenditure on property, plant and equipment**

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of comprehensive income as incurred.



## Depreciation

Property, plant & equipment are stated at their historical cost less accumulated depreciation and accumulated impairment loss in accordance with IAS 16 "Property, Plant and Equipment".

Depreciation is recognised in profit or loss on a diminishing balance method over the estimated useful lives of each component of an item of property, plant and equipment. For addition to property, plant and equipment, depreciation has been charged on additions from the date of the asset available for use. Land is not depreciated.

The rates at which property, plant and equipment are depreciated for current period are as follows:

Particulars	Depreciation rate
Furniture & fixture	10%
Motor Vehicles	20%
Office Decoration	20%
Computer & Accessories	30%
Air-Conditioner	20%
Office Equipment	15%
Crockeries	25%
Office Space	20%
Software	20%

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

## Disposal of property, plant and equipment

Sales price of fixed assets are determined on the basis of fair value of the assets. Gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between sales proceeds and carrying amount of the asset and is recognized in profit or loss account as per provision of IAS 16: property, plant and equipment.

## Impairment of assets

Property, plant and equipment are reviewed for impairment whenever events indicate that the carrying amount of a cash-generating unit (smallest identifiable group of assets that generates cash flows which are largely independent of the cash flows from other assets or groups of assets) may not be recoverable. In addition, assets that have indefinite useful lives are tested annually for impairment. An impairment loss would be recognized in the statement of comprehensive income to the extent that the carrying value exceeds the higher of the asset's fair value less costs to sell and its value in use.

### 3.6 Intangible assets

As per IAS-38 Intangible assets (computer software) are recorded at historical cost less accumulated amortization, these are amortized on reducing balancing method using the rate at 20%.



### 3.7 Short term investment:

#### 3.7.1 Investment in FDR:

The investment in fixed deposits with different banks which is not matured within the period of three months are considered as short-term investment as they are not highly liquid investment with convertible to known amount to cash.

#### 3.7.2 Investment in share

Investments are initially recognized at cost including acquisition charges with the investments. After initial recognition investments in marketable ordinary shares have been valued at market price on an aggregate portfolio basis. Investment in non-marketable shares have been valued at cost. Full provision for diminution in value of shares as on closing of the period on aggregate portfolio basis is made in the financial statements

### 3.8. Lease

Financial Reporting Principles IFRS 16 Leases effective from annual periods beginning on or after January 1, 2019 has changed how the company accounts for its lease contracts. IFRS 16 requires all contracts that contain a lease to be recognized on the balance sheet as a right-of-use asset and lease liability. Only certain short-term and low-value leases are exempted.

Implementation of IFRS 16 is replacing IAS 17 Leases. Meghna Insurance Co. Ltd has no material financial leases as well as operating lease. Accordingly, the implementation of IFRS 16 has not any material impact on the financial result and position.

As per IFRS 16 Leases, the company has made recognition, measurement and disclosure in the financial statements-2021 as Lessee. Meghna Insurance Company Ltd applies a single recognition and measurement approach for all leases, except for short-term leases, or, and lease of low value of assets. The company recognizes lease liabilities to make lease payment and right-of-use assets representing the right to use the underlying assets. If tenor of a lease contract does not exceed twelve months from the date of initiation/application, the company considers the lease period as short term in line with the recognition threshold of ROU assets as per FA policy of the company. In case of low value

#### Lease Liabilities:

At the commencement of the lease, the company recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed and variable lease payment (less any adjustment for initial payment), and amount is expected to be paid under residual value of guarantees. The lease payments also include the exercise price of purchase option reasonably certain to be exercised by the company and payment of penalties for terminating the lease. In 2021, the company reassessed all lease payment of existing contracts for remaining period considering a cut-off date i.e. 01 January 2021.

#### Right-of-use assets (ROU):

Right of (Rou) assets comprise of lease liabilities which is the present value of lease payments against rented premises less incentive plus initial direct payment and dismantling cost etc. Any contractual obligation for use of any rented / leased premises or assets for a period exceeding twelve months and/ or exceeding the threshold for low value asset and substantially risks and benefits related to ownership of those rented premises/assets transfer to the bank are recognized as Rou assets as per IFRS 16 Leases



### 3.9 Financial Instruments

As per IAS 32.11 - Financial instrument means a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

IFRS -9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement. The details of new significant accounting policies and the nature and effect of the changes to previous accounting policies are set out below.

#### a. Classification and measurement of financial assets

Under IFRS 9, on initial recognition, a financial asset is classified as measured at: amortized cost; Fair Value through Other Comprehensive Income (FVOCI), equity investment; or Fair Value through Profit or Loss (FVTPL). The classification of financial assets under IFRS 9 is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics.

#### b. Equity investments at FVOCI

These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Unrealized gains and losses are recognized in OCI and are never reclassified to profit or loss, as per para 5.7.10 of IFRS-9. Details have been shown in Note No. 23.02

#### c. Amortized cost

IFRS 7 para 25 requires the disclosure of the fair value of financial assets and financial liabilities by class in a way that permits it to be compared with its carrying amount for each class of financial asset and financial liability. An entity should disclose for each class of financial instrument the methods and, when valuation techniques are used, the assumptions applied in determining fair values of each class of financial asset or financial liability. If a change in valuation technique has been made, the entity should disclose that change and the reasons for making it [IFRS 7 para 27]

Moreover, a financial asset shall be measured at amortized cost if both of the following conditions are met:

- i) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and
- ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

#### d. Reclassification

The financial assets measured at FVOCI are reclassified as profit or loss statements as per para 5.7.10 of IFRS 09, at the time of disposal of such investments.



### **3.10 Financial Risk Management:**

The company management has overall responsibility for the establishment and oversight of the company's risk management framework. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities.

#### **3.11 Premium and claim**

The total amount of premium earned on various classes insurance business underwritten during the period has been duly accounted for in the books of account of the company and while preparing the financial statements the effect of re-insurance ceded as well as the effect of total estimated liabilities in respect of outstanding claims at the end of the period whether due or intimated have also been reflected in order to arrive at the net underwriting profit for the period.

#### **3.12 Revenue recognition**

##### **a) Premium recognition**

Premium is recognized as revenue when it is received against any insurance policies issued after satisfying the following conditions as prescribed by IFRS 4 "Insurance Contracts":

- i) The significant risks and rewards of ownership of the policies have been transferred to the policyholder;
- ii) The amount of revenue was measured reliably;
- iii) It was probable that the economic benefits relating to the transactions will flow to the company;
- iv) Neither continuing managerial involvement nor effective control usually associated with ownership of the policy was retained by the company; and
- v) Cost relating to the transactions was measured reliably.

The sum of premium income as appeared in classified Revenue Account in net of the refund made, Re-insurance ceded and Re-insurance premium on Public Sector Insurance Business (PSB). The premium in respect of the company's share of Public Sector Business (PSB) as well as re-insurance business is accounted for in the period with the relevant statements of the accounts from Shadharan Bima Corporation are received.

Amounts received against issue of Cover Notes which have not been converted into Policy are recognized as income at the earlier of Cover Notes converted into Policy or after expiry of two years of Cover Notes in accordance with Shadharan Bima Corporation's Circular.

##### **b) Re-insurance Commission**

Re-insurance commission are recognized as revenue over the period in which the related services are performed. Necessary adjustment in respect of re-insurance ceded and accepted in Bangladesh has been made in respect of Revenue Accounts as per Agreement made between the company and Shadharan Bima Corporation (SBC).

#### **C) Investment Income**

Interest on Short Term Deposit/Fixed Deposit Receipts (FDR) and treasury Bond are recognized as revenue on accrual basis. Dividend income is recognized on accrual basis in the



period in which the dividend is declared and approved in AGM whereas profit or loss arising from the sale of securities is accounted for only when shares are sold in the market and profit is realized and loss is incurred. Interest on Fixed Deposit Interest income from fixed deposit is recognized on an accrual base in the period in which the income is accrual.

### **3.13 Benefits, Claims and expenses recognition**

#### **a) Gross benefits and claims**

General insurance claims include all claims occurring during the period and related internal and external claims handling costs that are directly related to the processing and settlement of claims, a reduction for the value of salvage and other recoveries and any adjustments to claims outstanding from previous period.

#### **b) Re-insurance Claims**

Re-insurance claims are recognized when the related gross insurance claim is recognized according to the terms of the relevant contract.

### **3.14 Employee benefit schemes**

#### **Contributory provident fund**

The company has a contributory provident fund for its regular employees. The fund is approved by the National Board of Revenue (NBR), administered separately by a Board of Trustees and is contributed equally by the company and the employees.

#### **Workers' Participation Fund Welfare Fund:**

Section 234 of chapter 15 of Labor Law 2006 (as amended in 2013) requires every company to establish a workers' Participation Fund and Welfare Fund. However, BFID, on behalf of the financial institution sector, clarification from the labor ministry regarding the applicability of the provisions for the sector. Similarly, Bangladesh Insurance Association has corresponded with Financial Ministry on this matter requesting for exemption for Insurance Companies. As no decision has been yet concluded on such communications, we are yet to provide for the said provision.

#### **Medical assistance:**

The Company has been operating a Health Plan Policy for all Permanent employees for the supporting of medical assistance as per health plan policy terms & condition.

#### **Performance bonus**

The company has a policy namely performance bonus scheme for its employees who meets certain criteria based on their annual performance bonus is ascertained on net profit with approval in the Annual General Meeting and the expense is accounted for in the period to which same relates.

#### **Gratuity Scheme:**

The company is going to introduced gratuity scheme as "Employee's Retirement Benefit Scheme" as soon as possible.





### 3.15 Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date. Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. If the effect of the time value of money is material, provisions are discounted.

### 3.16 Taxation

Income tax on earnings for the period comprise current and deferred tax and is based on the applicable tax law in Bangladesh. It is recognized in the income statement as tax expense.

#### Current tax

Current tax is the expected tax payable on the taxable income for the period, based on tax rates (and tax law) which are enacted at the reporting date, including any adjustment for the tax payable in previous periods. Current tax for current and prior periods is recognized as a liability (or asset) to the extent that it is unpaid (or refundable). Provision for income tax has been made at best estimate keeping in view the provisions of Income Tax Ordinance 1984 and amendment made thereto from time to time.

#### Deferred tax

The Company has accounted for deferred tax as per IAS – 12 “Income Taxes”.

### 3.17 Provision, reserve and contingencies

#### a) Provision for outstanding claims

For non-life insurance contracts, estimates have to be made both for the expected ultimate cost of claims reported at the reporting date and for the expected ultimate cost of claims incurred, but not yet reported, at the reporting date.

#### b) Provision for un-expired risk

Surplus/(Deficit) on Revenue Accounts has been arrived at after making necessary provision for un-expired risk @ 40% of net premium income on all business except Marine Hull insurance for which provision has been made @ 100% on net premium income concerned.

#### c) Reserve for exceptional losses

A reserve is maintained as requirement of paragraph 6(2) of 4<sup>th</sup> Schedule of the Income Tax Ordinance 1984.

### 3.18 Amount due to other persons or bodies carrying on Insurance business:

As per treaty agreement company’s Re-insurance ceded premium for the period from 1<sup>st</sup> October 2020 to 30<sup>th</sup> June 2021 as well as Fire Excess of loss treaty, Fire Catastrophe X/L Facultative premium confirmed by Sadharan Bima Corporation (SBC) has been incorporated in the accounts for the period ended 30 June 2021. During the period the company has included 1 (one) Quarters of surplus treaty accounts in the following manner:



Period	Particulars of Quarter	No
1 <sup>st</sup> October 2020 to 31 <sup>st</sup> December 2020	3 <sup>rd</sup> Quarter of 2020	1 (One)
1 <sup>st</sup> January 2021 to 31 <sup>st</sup> March 2021	4 <sup>th</sup> Quarter of 2020	1 (One)
1 <sup>st</sup> April 2021 to 30 <sup>th</sup> June 2021	1 <sup>st</sup> Quarter of 2021	1 (One)

### 3.19 Allocation of total management expense

As per section 63 of Insurance Act 2010 all relevant management expenses have been allocated amongst the different Revenue Accounts in respect of Fire, Marine, Motor and Miscellaneous insurance business on pro-rata basis at their respective gross premium income.

### 3.20 Earnings Per Share

Earnings per Share (EPS) has been calculated in accordance with International Accounting Standard – 33 “Earnings Per Share” and shown on the face of profit and loss appropriation account and computation thereof is shown in note no. 26.

#### Basic Earnings Per Share:

This has been calculated by dividing the basic earning by the weighted average number of ordinary shares outstanding for the period.

#### Basic Earnings:

This represents earnings for the period ended on September 30, 2021 attributable to the ordinary shareholders.

#### Diluted Earnings Per Share:

Diluted EPS is calculated if there is any commitment for issuance of equity shares in foreseeable future i.e, potential shares, without inflow of resources to the company against such issue. There was no such commitment during the period and accordingly no dilution is required in the year 2021.

### 3.21 Related party disclosure

As per International Accounting Standards (IAS) 24 “Related Party Disclosures”, parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm’s length basis at commercial rates with its related parties.

### 3.22 Contingent liability and contingent assets

The company does not recognize contingent liability and contingent assets but discloses the existence of contingent liability in the financial statements. A contingent liability is probable



obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of uncertain future events not within the control of the company or present obligation that is not recognized because outflow of resources is not likely or obligation cannot be measured reliably.

**3.23 Consistency of presentation**

In accordance with the IFRS framework for the presentation of financial statements together with IAS 1 and IAS 8, the company applies the accounting disclosure principles consistently from one period to the next. Where selecting and applying new accounting policies, changes in accounting policies applied, correction of errors, and amounts involved are accounted for and disclosed retrospectively in accordance with the requirement of IAS – 8.

**3.24 Comparative Information**

Comparative information has been disclosed in respect of the period ended September 30, 2020 for all numerical data in the financial statements and also the narrative and descriptive information when it is relevant for better understanding of the current period's financial statements.

**3.25 General**

Figures appearing in these Financial Statements have been rounded off to the nearest taka.



Particulars	Amount in Taka	Amount in Taka
	30.09.21	31.12.20
<b>4.00 Share Capital</b>		
<b>4.01 Authorized Capital</b>		
100,000,000 ordinary shares of Tk 10 each	1,000,000,000	1,000,000,000
<b>4.02 Issued, subscribed &amp; paid up capital</b>		
240,00,000 ordinary shares of Tk 10 each fully paid up	240,000,000	79,350,000

SL	Name of Shareholders	Position	Shareholding
01	Mr. Javed Kaiser Ally	Director	1,217,132
02	Mr. Aiman Barik Choudhury	Shareholder	1,034,562
03	Ms Ainab Choudhury	Shareholder	1,034,562
04	Mr. Anisuzzaman Chowdhury	Shareholder	1,217,132
05	M/S. NAMSS motors Limited	Corporate Shareholder	1,131,139
06	Barrister Sadat Khan	Shareholder	165,312
07	Mr. Zeeshan Khan	Shareholder	165,313
08	Ms. Farida Akhter	Shareholder	1,267,845
09	Ms. Jotsna Ara Begum	Shareholder	661,250
10	Mr. Zoynal Abedin Chowdhury	Shareholder	330,625
11	Mrs. Marina Ahmed	Shareholder	330,625
12	Mr. M.A. Hannan	Shareholder	462,875
13	Mr. Mohammad Didarul Husain	Shareholder	912,849
14	Mr. Mohammad Enayetullah	Shareholder	1,267,845
15	Mr. Azizul Haque	Shareholder	66,125
16	Late Abdul Wahid	Shareholder	66,125
17	IFAD Venture Limited	Corporate Shareholder	2,427,208
18	SW Holdings Ltd	Corporate Shareholder	1,217,132
19	M/S. Runner Trading	Corporate Shareholder	3,014,165
20	M/S. Matsy Enterprises Ltd.	Corporate Shareholder	198,375
21	ZAMORED Investment LLC	Corporate Shareholder	2,890,688
22	BARWAZ Investment LLC	Corporate Shareholder	2,921,116
	<b>Total</b>		<b>24,000,000</b>

#### 4.04 Distribution schedule of shares

A distribution schedule of each class of equity setting out the number of holders and percentage of holding in the different categories as on 30.09.2021 is given as follows:

Range of share holding	No. of shares	No. of shareholders	Shareholdings %
50001-500000	1,785,375	8	7.44%
500001-1000000	1,574,099	2	6.56%
1000001-1500000	9,387,349	8	39.11%
2000001-2500000	2,427,208	1	10.11%
25000001-30000000	5,811,804	2	24.22%
3000001-35000000	3,014,165	1	12.56%
	<b>24,000,000</b>	<b>22</b>	<b>100.00%</b>

#### 5.00 Reserve or contingency account

Reserve for exceptional losses	[Note No. : 5.01]	121,734,663	114,734,663
Profit or loss appropriation account	[Note No. : 5.02]	30,704,198	10,656,469
		<b>152,438,861</b>	<b>125,391,132</b>

#### 5.01 Reserve for Exceptional losses

Opening balance	120,734,663	104,734,663
Addition during the year	1,000,000	10,000,000
	<b>121,734,663</b>	<b>114,734,663</b>

As per Income Tax Ordinance-1984 paragraph 6(2) of Schedule-IV, maximum 10% of net premium could be transfer to statutory reserve.

#### Classwise Reserve for Exceptional losses

Fire Insurance Business	935,165	2,990,000
Marine Cargo Insurance Business	1,593,720	2,536,538
Marine Hull Insurance Business	6,628	13,432
Motor Insurance Business	454,043	3,067,612
Miscellaneous Insurance Business	10,444	1,392,418
	<b>3,000,000</b>	<b>10,000,000</b>



Particulars	Amount in Taka	
	30.09.21	31.12.20
<b>5.02 Profit or loss appropriation account</b>		
Balance brought forward from last year	29,469,371	23,932,808
Add: Net profit during the year	2,234,828	7,577,012
	31,704,198	31,509,820
Less: Reserve for exceptional losses	1,000,000	10,000,000
Stock Dividend	-	10,350,000
Prior year adjustment	-	503,351
Surplus carried forward	<b>30,704,198</b>	<b>10,656,469</b>

**6.00 Balances of fund & accounts (Un-Expired Risk Reserve)**

Fire insurance business	10,751,956	52,557,990
Marine insurance business (Cargo)	21,894,299	44,587,061
Marine insurance business (Hull)	343,885	590,268
Motor insurance business	7,089,987	53,922,242
Miscellaneous insurance business	190,417	24,475,816
	<b>40,270,544</b>	<b>176,133,377</b>

These balances of fund have been arrived at after making necessary provision for un-expired risk based on following percentages on premium income including public sector business and excluding re-insurance ceded at the following rates.

Particulars	Net Premium	%	Balance of Fund	
			30.09.21	31.12.20
Fire insurance business	26,879,891	40%	10,751,956	52,557,990
Marine insurance business (Cargo)	54,735,748	40%	21,894,299	44,587,061
Marine insurance business (Hull)	343,885	100%	343,885	590,268
Motor insurance business	17,724,967	40%	7,089,987	53,922,242
Miscellaneous insurance business	476,042	40%	190,417	24,475,816
	<b>100,160,533</b>		<b>40,270,544</b>	<b>176,133,377</b>

**7.00 Estimated liability in respect of outstanding claims claims whether due or intimated**

The break-up of the amount is noted below:

Fire	158,534,853	132,729,110
Marine (Cargo)	15,443,643	5,346,125
Marine (Hull)	-	-
Motor	9,162,511	3,361,217
Miscellaneous	-	167,640
	<b>183,141,007</b>	<b>141,604,092</b>

**8.00 Amount due to other persons or bodies carrying on insurance business**

Amount due to Sadharan Bima Corporation (SBC)		
Opening Balance	183,568,470	181,075,394
Add: Addition for the year	22,099,714	128,855,221
	205,668,184	309,930,615
Less: Adjustment for the year	7,746,413	154,498,292
	<b>197,921,771</b>	<b>155,432,323</b>

This represents the amount payable to Sadharan Bima Corporation on account of re-insurance premium as September 30, 2021

**9.00 Long term loan**

Opening balance	-	49,499,449
Add: Loan taken during the year	-	-
	-	49,499,449
Less: Loan repaid during the year	-	15,966,846
Closing balance	-	<b>33,532,603</b>

This represent loan from IDLC Finance Ltd which is repayable within 7 years. The loan is secured against registered mortgage of Flat value tk.18,06,07,468.00

Details of the long terms loan is as under:

Account No	Amount	Amount
1026102041641001	-	3,243,710
1026102041641002	-	2,960,721
1026102041641003	-	23,965,869
1026102041641004	-	3,362,303
	-	<b>33,532,603</b>



Particulars	Amount in Taka	
	30.09.21	31.12.20
<b>10.00 Short term loan :</b>		
Opening balance	-	49,483,137
Add: Loan taken during the year	-	2,288,752
	-	51,771,889
Less: Loan repaid during the year	-	34,330,642
Closing balance	-	<b>17,441,247</b>
<b>Details of short term loan is as under</b>	<b>Account No</b>	
Short term loan with SIBL	SIBL/COR/INV/2020/1392	- 11,455,577
Short term loan with BASIC	0250-01-0000575	- 5,985,670
		<b>17,441,247</b>
The loan is secured against lien of fixed deposit value tk 1,08,78,111.00 (Basic Bank) & Tk. 221,00,000.00 (SIBL)		
<b>11.00 Lease Liability</b>	<b>30.09.21</b>	<b>31.12.20</b>
Opening balance	12,615,319	-
Add: Addition for the period	2,403,381	24,438,322
	15,018,700	24,438,322
Less : Adjustment for the period	2,439,376	10,054,132
Closing balance	<b>12,579,324</b>	<b>14,384,190</b>
Short Term Lease Liability	6,766,445	7,814,654
Long Term Lease Liability	5,812,879	6,566,536
	<b>12,579,324</b>	<b>14,384,190</b>
<b>12.00 Premium deposit</b>		
Marine cargo	137,318,038	50,484,267
	<b>137,318,038</b>	<b>50,484,267</b>
This represents amount received against cover notes for which risks have not been initiated and such amount will be adjusted upon initiation of risk and issuance of policy in due course.		
<b>13.00 Sundry Creditors</b>		
The balance is made-up as follows:		
Salary payable	4,231,898	25,208,847
Audit fees payable	-24,250	214,950
Office rent payable	144,177	603,299
Others bill payable	-	-
Utility Bill Payable	155,919	74,437
Stamp payable	56,424,364	26,306,286
Excess deposit	39,593	100,685
Provision for company con. to PF.	122,957	103,072
Provision for employee con. to PF.	318,699	275,528
Tax Payable	1,948,143	3,557,366
<b>VAT Payable</b>	1,513,546	10,647,111
Loan from Directors	39,183	-
Security Deposit	213,999	213,999
EMKLEY Enterprise Ltd	340,000	4,794,200
Envelope & Co	-	-
TNS Electronics	58,000	-
Performance Bonus payable	4,000,000	4,000,000
Contribution to WPPF	7,318,055	5,306,967
	<b>76,844,283</b>	<b>81,406,747</b>
<b>13.01 Contribution to WPPF</b>		
This is made up as follows:		
Opening Balance	7,222,201	4,711,236
Add: Contribution this year	95,853	595,731
	<b>7,318,055</b>	<b>5,306,967</b>
Profit before WPPF	2,012,918	12,510,361
Contribution to WPPF	<b>95,853</b>	<b>595,731</b>
The amount is computed @ 5% of net profit before Income Tax (but after charging such contribution) as per provision of Bangladesh labour Law,2006 (as amended in July 2013) has been provided in the year.		
<b>13.02 Allocation of WPPF</b>		
A.Workers' Participation Fund (80%)	5,854,444	4,245,574
B.Workers' Welfare Fund (10%)	731,805	530,697
C.Bangladesh Labour Welfare Foundation (10%)	731,805	530,697
	<b>7,318,055</b>	<b>5,306,967</b>



Particulars	Amount in Taka			
	30.09.21	31.12.20		
	30.09.21	31.12.20		
<b>14.00 Provision for income tax</b>				
Current tax [Note-14.01]	69,433,908	55,340,774		
Deffer tax [Note-14.02]	1,245,716	2,164,834		
	<b>70,679,624</b>	<b>57,505,608</b>		
<b>14.01 Provision for current income tax</b>				
Opening Balance	55,340,774	52,354,164		
Add: Addition during the year [Note - 14.02]	14,093,134	2,986,610		
Less: Adjustment during the year	69,433,908	55,340,774		
	<b>69,433,908</b>	<b>55,340,774</b>		
<b>14.02 Provision for current income tax during the period</b>				
<b>Business Income</b>	<b>July-Sept 2021</b>	<b>April-June-21</b>	<b>Jan-Mar 21</b>	
Net Profit/(loss) before tax	2,012,918	-5,981,582	46,201,498	
Less: Reserve for exceptional losses	-1,000,000	-3,000,000	3,000,000	
Net business income	<b>1,012,918</b>	<b>-8,981,582</b>	<b>43,201,498</b>	
	<b>Tax Rate</b>	<b>40%</b>	<b>40%</b>	<b>40%</b>
<b>Provison for the period</b>	<b>405,167</b>	<b>(3,592,633)</b>	<b>17,280,599</b>	
<b>14.02.1 Provision for current income tax</b>		<b>July-Sept-21</b>		
Opening Balance		69,028,741		
Add: Addition during the year		405,167		
Less: Adjustment during the year		69,433,908		
		<b>69,433,908</b>		
<b>14.03 Provision for deferred income tax</b>				
Opening Balance		1,968,646	813,825	
Add: Addition during the year	14.04	-722,930	1,351,009	
Less: Adjustment during the year		1,245,716	2,164,834	
		<b>1,245,716</b>	<b>2,164,834</b>	
<b>14.03.01 Break up of provision for deferred income tax</b>				
Opening Balance		2,164,833		
Add: Addition during the 1st Quarter		-919,117		
Add: Addition during the 2nd Quarter		58,843		
Add: Addition during the 3rd Quarter		-255,030		
Less: Adjustment during the year		-722,930		
		<b>1,245,716</b>		
<b>14.04 Deferred Tax Liability</b>				
a Deferred Tax liability is arrived at as follows:				
	<b>Particulars</b>	<b>Amount (Taka)</b>	<b>Amount (Taka)</b>	
		<b>30.09.21</b>	<b>31.12.20</b>	
	Book Value of Depreciable Fixed Assets	242,014,908	241,425,786	
	Less: Tax base Value	238,566,613	238,194,329	
	<b>Taxable Temporary difference</b>	<b>3,448,295</b>	<b>3,231,457</b>	
	Unrealized gain/(loss) in investment in share	(334,004)	2,180,626	
	Less: Tax base Value	-	-	
	Deductable Temporary difference	(334,004)	2,180,626	
	<b>Net Taxable Temporary Difference</b>	<b>3,114,291</b>	<b>5,412,083</b>	
	Applicable Tax Rate	40.00%	40.00%	
	Deferred Tax Liabilities	1,245,716	2,164,833	
b <b>Deferred Tax</b>				
	<b>Particulars</b>	<b>Amount (Taka)</b>	<b>Amount (Taka)</b>	
		<b>30.09.21</b>	<b>31.12.20</b>	
	Closing Deferred Tax Liabilities	1,245,716	2,164,833	
	Opening Deferred Tax Liabilities	1,968,646	813,825	
	<b>Deferred Tax</b>	<b>(722,930)</b>	<b>1,351,008</b>	



Particulars		Amount in Taka	Amount in Taka
		30.09.21	31.12.20
		30.09.20	
14.05	<b>Provision for income tax</b>		
	Current tax [Note-14.06]	86,329,684	
	Deffer tax [Note-14.08]	1,911,153	
		<b>88,240,837</b>	
14.06	<b>Provision for current income tax</b>		
	Opening Balance	126,549,498	
	Add: Addition during the year [Note - 14.07]	-40,219,814	
		86,329,684	
	Less: Adjustment during the year	-	
		<b>86,329,684</b>	
14.07	<b>Provision for current income tax during the period</b>		
		<b>July-Sept-20</b>	
	<b>Classes of income</b>	<b>30.09.20</b>	<b>Tax Rate</b>
	Business income (100,549,534)		40.00%
	Dividend income -		20.00%
	Share income -		10.00%
			<b>-40,219,814</b>
14.08	<b>Provision for deferred income tax</b>		
		<b>July-Sept-20</b>	
	Opening Balance	1,962,468	
	Add: Addition during the year [Note - 14.09]	-51,315	
		1,911,153	
	Less: Adjustment during the year	-	
		<b>1,911,153</b>	
14.09	<b>Deferred Tax Liability</b>		
a	Deferred Tax liability is arrived at as follows:		
	<b>Particulars</b>	<b>Amount (Taka)</b>	
		<b>30.09.20</b>	
	Book Value of Depreciable Fixed Assets	242,014,908	
	Less: Tax base Value	238,566,613	
	<b>Taxable Temporary difference</b>	<b>3,448,295</b>	
	Unrealized gain/(loss) in investment in share	1,329,587	
	Less: Tax base Value	-	
	Deductable Temporary difference	1,329,587	
	<b>Net Taxable Temporary Difference</b>	<b>4,777,882</b>	
	Applicable Tax Rate	40.00%	
	Deferred Tax Liabilities	1,911,153	
b	<b>Deferred Tax</b>		
	<b>Particulars</b>	<b>Amount (Taka)</b>	
		<b>30.09.20</b>	
	Closing Deferred Tax Liabilities	1,911,153	
	Opening Deferred Tax Liabilities	1,962,468	
	<b>Deferred Tax</b>	<b>(51,315)</b>	





Particulars		Amount in Taka	Amount in Taka
		30.09.21	31.12.20
<b>15.00</b>	<b>Property, plant and equipment</b>		
	<b>A. Cost</b>		
	Opening balance	324,461,312	276,344,131
	Add: Addition during the period	897,490	44,219,200
		<u>325,358,802</u>	<u>320,563,331</u>
	Less: Sales during the period	-	2,732,600
		<u>325,358,802</u>	<u>317,830,731</u>
	<b>B. Accumulated depreciation</b>		
	Opening balance	80,073,956	68,034,201
	Add: Charged during the period	3,269,939	7,325,821
		<u>83,343,895</u>	<u>75,360,022</u>
	Less: Adjustment during the period	-	2,093,563
		<u>83,343,895</u>	<u>73,266,459</u>
	<b>C. Written down value (A-B)</b>	<b>242,014,907</b>	<b>244,564,272</b>
	A schedule of property, plant and equipment is given in Annexure - A.		
<b>16.00</b>	<b>Intangible Assets</b>		
	<b>A. Cost</b>		
	Opening balance	910,000	910,000
	Add: Addition during the period	-	-
		<u>910,000</u>	<u>910,000</u>
	Less: Sales during the period	-	-
		<u>910,000</u>	<u>910,000</u>
	<b>B. Amortization</b>		
	Opening balance	773,651	721,151
	Add: Charged during the period	6,817	37,770
		<u>780,468</u>	<u>758,921</u>
	Less: Adjustment during the period	-	-
		<u>780,468</u>	<u>758,921</u>
	<b>C. Written down value (A-B)</b>	<b>129,532</b>	<b>151,079</b>
	As per IAS-38 Intangible assets are recorded at historical cost less accumulated amortization, they are amortized on reducing balancing method using the rate at 20%		
<b>17.00</b>	<b>Investment in Treasury Bond</b>		
	Bangladesh Government Treasury Bond ( 15 Years)	9,000,000	9,000,000
	Bangladesh Government Treasury Bond ( 10 Years)	16,000,000	16,000,000
		<u>25,000,000</u>	<u>25,000,000</u>
	This amount represents investment in 15 years & 10 Years Treasury Bond at the simple interest rate of 12.10% and 7.79% p.a. which is considered as statutory deposit under section 23 and 24 of the Insurance Act, 2010 (The First Schedule item 2(B)).		
<b>18.00</b>	<b>Right-of-use asset</b>		
	<b>A. Opening balance</b>	32,562,971	-
	Add: Addition during the period	2,502,381	28,051,946
		<u>35,065,352</u>	<u>28,051,946</u>
	Less: Adjustment during the period	-	-
		<u>35,065,352</u>	<u>28,051,946</u>
	<b>B. Accumulated depreciation</b>		
	Opening balance	17,006,781	-
	Add: Charged during the period	2,699,925	11,430,683
		<u>19,706,706</u>	<u>11,430,683</u>
	Less: Adjustment during the period	-	-
		<u>19,706,706</u>	<u>11,430,683</u>
	<b>C. Written down value (A-B)</b>	<b>15,358,646</b>	<b>16,621,263</b>
	A schedule of right-of-use assets is given in Annexure - A.		
	The Right-of-use asset has been measured following the paragraph 24 of IFRS-16 (Leases)		
<b>19.00</b>	<b>Stock of printing, stationery &amp; stamps</b>		
	Stationery	522,598	457,295
	Insurance stamp	3,826,471	2,261,847
		<u>4,349,069</u>	<u>2,719,142</u>
<b>20.00</b>	<b>Amount due from other persons or bodies carrying on Insurance business</b>		
	Receivable from Sadharan Bima Corporation (SBC) & Others		
	Opening Balance	117,716,652	99,494,593
	Add: addition for the year	2,859,490	11,780,468
		<u>120,576,142</u>	<u>111,275,061</u>
	Less: adjustment for the year	-	-
		<u>120,576,142</u>	<u>111,275,061</u>
	This amount represents the receivable from commission, claim and other receivable from Sadharan Bima Corporation for the period 1st January, 2021 to 31 September, 2021		



Particulars		Amount in Taka	Amount in Taka
		30.09.21	31.12.20
<b>21.00</b>	<b>Advance, deposit &amp; prepayments</b>		
	Advance income tax		
	Security deposit	21.01	109,189,418
	Advance against salary		97,769,134
	Advanced to head of branch		2,314,768
	Advanced to branch		22,119,574
	Agent balance		12,950,333
	Security deposits with T & T		5,076,469
	Green Delta Financial Services		93,321
	Elegant Stock & Securities Ltd.		-
	Moltitude architect		3,768,946
	Prime Finance Capital Mgt Ltd		127,363
	Codesign Ltd		558
	Asian Tigre Capital Partners Investment Ltd		689
	MANAS		1,663
	Kazi & Khan Associates		459,000
	EMKEY Enterprise ltd		300,000
	Brand soup ltd		600,000
	TNS Electronics		600,000
			2,562,000
			-
			-
			<b>144,082,510</b>
			<b>125,057,055</b>
<b>21.01</b>	<b>Advance tax :</b>		
	Income tax		91,175,016
	Tax on FDR Interest		82,562,156
	Tax on STD interest		12,383,438
	Tax on interest on treasury bond		704,972
	Tax on car registration		607,433
	Tax on dividend		494,563
			428,636
			4,407,771
			3,628,321
			23,658
			23,658
			<b>109,189,418</b>
			<b>97,769,134</b>
<b>22.00</b>	<b>Interest receivable</b>		
	The balance is made up as follows:		
	Opening Balance		3,829,062
	Add: Addition during the year		6,124,216
			5,327,727
			5,964,680
	Less: Adjustment during the year		9,156,789
			12,088,896
			3,269,273
			6,124,216
			<b>5,887,516</b>
			<b>5,964,680</b>
<b>23.00</b>	<b>Short term investment</b>		
	Investment in FDR [Note-23.01]		405,850,000
	Investment in share [Note-23.02]		253,350,000
			13,820,699
			5,521,484
			<b>419,670,699</b>
			<b>258,871,484</b>



Particulars	Amount in Taka	
	30.09.21	31.12.20
<b>23.01 Investment in FDR</b>		
The balance is made up as follows:		
Opening Balance	392,850,000	225,150,000
Add: Addition during the year	13,000,000	42,500,000
	405,850,000	267,650,000
Less: Encashment during the year	-	14,300,000
	<b>405,850,000</b>	<b>253,350,000</b>
This represents the amount invested in fixed deposits with banks which are to be matured over the period of three months, break-up of which is given below:		
6 months term FDR	-	59,100,000
12 months term FDR	-	194,250,000
	-	<b>253,350,000</b>
A schedule of short term investment is given in Annexure -B.		

**23.02 Investment in shares**

This represents company's investment in shares of the following public limited company:

Share in Public Limited Company	No. of Share	Cost price as on 30.09.2021	Fair Value as on 30.09.2021	Un-realized gain/ (loss)
ASIAINS	1,600	155,848	137,920	(17,928)
BSCCL	30,640	3,158,984	6,832,720	3,673,736
BSCCL	8,624	1,822,510	1,923,152	100,642
CENTRALPHL	3,000	60,340	56,400	(3,940)
GPHISPAT	15,000	819,766	897,000	77,234
LHBL	40,790	3,272,578	3,601,757	329,179
SQURPHARMA	500	122,990	121,750	(1,240)
STANDBANKL	25,000	261,542	250,000	(11,542)
	<b>125,154</b>	<b>9,674,558</b>	<b>13,820,699</b>	<b>4,146,141</b>

**24.00 Cash and cash equivalents**

Cash in hand	[Note No. : 24.01]	16,281,218	19,097,789
Cash at bank	[Note No. : 24.02]	121,989,354	125,239,434
		<b>138,270,572</b>	<b>144,337,223</b>

The management has furnished certificate confirming the position.

**24.01 Cash in hand**

Head office	510,138	269,941
Branch office	15,771,080	18,827,848
	<b>16,281,218</b>	<b>19,097,789</b>

**24.02 Cash at bank**

Fixed Deposit	[ Annexure-B]	1,500,000	1,500,000
Short term deposit	[ Annexure-C]	118,826,914	113,231,004
Current deposit	[ Annexure-C]	1,662,440	10,508,430
		<b>121,989,354</b>	<b>125,239,434</b>

A schedule of Bank Balance is given in Annexure -C.



Particulars	Amount in Taka	
	30.09.21	30.09.20
<b>25.00 Expenses of management</b>		
(not applicable to any particular fund or account)		
Board Meeting fee & expenses	95,833	-
Audit fees	92,500	6,000
Depreciation	3,276,756	1,959,846
Depreciation on right-of-use asset	2,699,925	2,812,830
Advertisement and publicity	44,900	172,000
Donation and subscription	458,326	120,000
AGM Expenses	-	0
Corporate social responsibility	1,050,000	42,834
Legal and professional fees	2,051,250	599,650
Meeting and conference	93,425	143,220
Registration fees	59,680	54,173
Credit Rating Fee	140,000	-
Web page Development	5,375	-
	<b>10,067,974</b>	<b>5,910,555</b>
<b>26.00 Finance Cost</b>		
Interest on loan	-	1,389,941
Interest on Lease Liability	148,322	225,751
	<b>148,322</b>	<b>1,615,692</b>
At the commencement date, a lessee shall measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the lessee shall use the lessee's incremental borrowing rate. Here incremental borrowing rate has been considered.		
<b>27.00 Investment &amp; others income</b>		
Interest /profit (not applicable to any particular fund or account)	11,417,337	7,787,503
Dividend income	-	-
Miscellaneous income	-	5,000
Profit / (Loss) on sale of share	297,999	-183,105
Profit / (Loss) on sale of assets	-	-
	<b>11,715,336</b>	<b>7,609,398</b>



Particulars	Amount in Taka	
	30.09.21	30.09.20
<b>28.00 Earning Per share (EPS)</b>		
The earning per share of the company is as follows:	<b>Jan-Sept-21</b>	<b>Jan-Sept-20</b>
<b>A. Number of shares:</b>		
Shares outstanding at the beginning of the period	7,935,000	7,935,000
Stock dividend issued during the year	-	-
Fresh Share issued during the year	16,065,000	-
	<b>24,000,000</b>	<b>7,935,000</b>
<b>Weight:</b>		
Shares outstanding at the beginning of the year	100.00%	100.00%
Stock dividend issued during the year	0.00%	0.00%
Fresh Share issued during the year	81.52%	100.00%
<b>Weighted average number of shares:</b>		
Shares outstanding at the beginning of the year	7,935,000	7,935,000
Stock dividend issued during the year	-	-
Fresh Share issued during the year	13,095,950	-
	<b>21,030,950</b>	<b>7,935,000</b>
<b>B. Earnings attributable to shareholders</b>		
Earning attributable to ordinary share holders (profit after tax)	<b>27,047,729</b>	<b>57,140,138</b>
<b>C. Basic Earning per share [B/A]</b>	<b>1.29</b>	<b>7.20</b>

<b>28.01 Earning Per share (EPS)</b>	<b>July-Sept 21</b>	<b>July-Sept 20</b>
The earning per share of the company is as follows:		
<b>A. Number of shares:</b>		
Shares outstanding at the beginning of the period	24,000,000	7,935,000
Stock dividend issued during the year	-	-
Fresh Share issued during the year	-	-
	<b>24,000,000</b>	<b>7,935,000</b>
<b>Weight:</b>		
Shares outstanding at the beginning of the year	100.00%	100.00%
Stock dividend issued during the year	0.00%	0.00%
Fresh Share issued during the year (date of allotment: 25.03.21)	100.00%	0.00%
<b>Weighted average number of shares:</b>		
Shares outstanding at the beginning of the year	24,000,000	7,935,000
Stock dividend issued during the year	-	-
Fresh Share issued during the year	-	-
	<b>24,000,000</b>	<b>7,935,000</b>
<b>B. Earnings attributable to shareholders</b>		
Earning attributable to ordinary share holders (profit after tax)	<b>2,234,828</b>	<b>(53,121,968)</b>
<b>C. Basic Earning per share [B/A]</b>	<b>0.09</b>	<b>-6.69</b>

Earning per share is calculated in accordance with IAS 33 "Earning Per Share" which has been shown on the face on Profit & Loss Appropriation Accounts.

**29.00 Net Assets value per share (NAV)**

	<b>30.09.21</b>	<b>30.09.20</b>
Based on 24,00,000 shares Net asset value Per Share as at September 30, 2021 has also been calculated as stated below:		
<b>Net Assets</b>	<b>396,585,002</b>	<b>255,163,472</b>
Paid up Capital	240,000,000	79,350,000
Reserve for exceptional losses	121,734,663	112,234,663
Reserve for unrealized gain/(loss)	4,146,141	827,714
Profit or Loss Appropriation Account	30,704,198	62,751,095
Ordinary Shares at the begging of the period	24,000,000	24,000,000
Issued Share /Stock dividend Issued	-	-
Weighted average number of ordinary shares outstanding during the year	24,000,000	24,000,000
Weighted average number of ordinary shares	24,000,000	24,000,000
Net asset value Per Share	<b>16.52</b>	<b>10.63</b>
Due to reduction of market value of investment in securities, value of investment as well as net asset value (NAV) of MICL as of September 30,2021 has been decreased.		



Particulars	Amount in Taka	
	30.09.21	30.09.20

**30.00 Net operating cash flows per share (NOCPS)**

Net Operating Cash Flows Per Share(NOCFPS) has been calculated based on Weighted average number of shares Details calculation are as follows:

Net cash generated from operating activities	59,733,070	19,204,142
Weighted average number of ordinary shares	24,000,000	24,000,000
Net Operating Cash Flows per Share	<b>2.49</b>	<b>0.80</b>

Net Operating Cash Flows Per Share increased due to increase of premium collection, claim recovery and others.

**31.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:**

**A. Disclosure as per requirement of Schedule XI, Part II Note 5 of Para 3:**

Employee position of the company as on 30 th September 2021:

Salary (Monthly)	Total Employees
Below Tk. 3,000	-
Above Tk. 3,000	609
<b>Total</b>	<b>609</b>

**B. Remuneration of Directors, Managers, Executives and Officers**

Remuneration of Directors ,Managers , Executives and Officers have been described as under:

Empolys	Amount in Taka	
	30.09.21	30.09.20
Directors	Nil	Nil
Executives	14,841,650	13,977,701
Managers	52,129,940	29,413,690
Officer	9,556,895	8,725,809
	<b>76,528,485</b>	<b>52,117,200</b>

**C. Disclosure as per requirement of Schedule XI, Part II, Para 4:**

Name of Directors	Designation	Remuneration	Festival Bonus	Total Payment
Sabrina Choudhury	Chairman	Nil	Nil	Nil
Musfiq Rahman	Director	Nil	Nil	Nil
Javed Kasier Ally	Director	Nil	Nil	Nil
Farida Akter	Director	Nil	Nil	Nil
Col. Md. Abdul matin (Retd)	Director	Nil	Nil	Nil
Shahnaz Matin Shupti	Director	Nil	Nil	Nil
Mohammed Alais Miah	Director	Nil	Nil	Nil
Ishtiaque Ahmed Chowdhury	Director	Nil	Nil	Nil
<b>Total</b>				



Particulars	Amount in Taka	
	30.09.21	30.09.20

The above Directors of the Company did not take any benefit from the company except attendance fees for Board meeting and others are as follows:

a. Expenses reimbursed to the managing agent	Nil	
b. Commission or other remuneration payable separately to a managing agent or his associate	Nil	
c. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into such concerns with company	Nil	
d. The money value of the contracts for the sale or purchase of goods and materials or supply of services, enter into by the company with the managing agent or his associate during the financial	Nil	
e. Any other perquisites or bene fits in cash or in kind statting	Nil	
f. Other allowances and commission including guarantee commission	Nil	

**Pensions, etc.**

1) pensions	Nil	Nil
2) Gratuittes	Nil	Nil
3) Payment from provided fund	Nil	Nil
4) Compensation	Nil	Nil
5) Consideration in connection with rettement from office	Nil	Nil

**32.00 Premium less re-insurance**

Class of Business	Gross Premium	Re-insurance accepted	Re-insurance ceded	Net premium 30.09.21	Net premium 30.09.20
Fire	49,141,305	-	22,261,414	26,879,891	35,197,144
Marine (Cargo)	65,803,115	-	11,067,367	54,735,748	37,624,273
Marine (Hull)	1,189,833	-	845,948	343,885	571,901
Motor	17,724,967	-	-	17,724,967	21,686,409
Miscellaneous	10,239,449	-	9,763,407	476,042	317,109
	<b>144,098,669</b>	<b>-</b>	<b>43,938,136</b>	<b>100,160,533</b>	<b>95,396,836</b>

**33.00 Claims under policies less re-insurance**

Class of Business	Paid	Estimated liability	Previous year's balance	Net claim 30.09.21	Net claim 30.09.20
Fire	29,348,536	158,534,853	180,700,710	7,182,679	78,856,373
Marine (Cargo)	3,006,358	15,443,643	12,386,498	6,063,503	401,192
Marine (Hull)	-	-	-	-	-
Motor	1,951,269	9,162,511	7,749,131	3,364,649	2,606,334
Miscellaneous	23,284	-	-	23,284	439,808
	<b>34,329,447</b>	<b>183,141,007</b>	<b>200,836,339</b>	<b>16,634,115</b>	<b>82,303,707</b>

**34.00 Expenses of management**

These expenses have been charged to revenue account on product basis of gross premium earned or direct

Class of Business	Amount in Taka	
	30.09.21	30.09.20
Fire	25,882,625	31,553,056
Marine (Cargo)	34,658,367	26,809,710
Marine (Hull)	626,683	427,300
Motor	9,335,704	12,739,850
Miscellaneous	5,393,097	4,279,345
	<b>75,896,476</b>	<b>75,809,261</b>



Particulars	Amount in Taka	
	30.09.21	30.09.20

**35.00 Transaction with Related Parties:**

Meghna Insurance Company Ltd, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party transaction as per IAS- 24 and under the condition no.1.5(vi) of the Corporate governance guideline of the Bangladesh Securities and Exchange Commission rules and regulations discloses all transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties, Details transactions with related parties and balances with them as at September 30, 2021 are as follows:

Name of the related party	Relationship	Name of transaction	Premium earned	Premium outstanding	Claim paid
Aswad Composite Mills Ltd	Director's wife	Insurance			-
Ayesha Clothing Co.Ltd	Director's wife	Insurance			-
Arkay Knit Dyeing Mills Ltd	Director's wife	Insurance			-
Nafa Apparels Ltd	Director's wife	Insurance			-
Marina Apparels Ltd	Director's wife	Insurance			-
Safaa Sweaters Ltd	Director's wife	Insurance			-
Hamza Trims Ltd	Director's wife	Insurance			-
Hamza Logistics Ltd	Director's wife	Insurance			-
Hamza Clothing Ltd	Director's wife	Insurance			-
Cortz Apparels Ltd	Director's wife	Insurance			-
Magnam Traders	Director's wife	Insurance			-
Ayesha Fashion Ltd	Director's wife	Insurance			-

Name of the related party	Relationship	Name of transaction	Premium earned	Premium outstanding	Claim paid
Runner Automobile Ltd	Director	Insurance	3,598,931		-
Runner Footwear Ltd	Director	Insurance	51,342		-
Runner Motors Ltd	Director	Insurance	4,132,512		330,738
Runner Trade Park Ltd	Director	Insurance	50,510		-
runner Trading Ltd	Director	Insurance	25,363		-
Runner Lube & Energy	Director	Insurance	57,074		-
			<b>7,915,732</b>		<b>330,738</b>





**Meghna Insurance Company Limited**  
**Classified Summary of Assets Form "AA"**  
For the period from 1st July to 30 September 2021


Class of assets	30.09.21	30.09.20	Remarks
Investments in treasury bond			
i) Bangladesh Treasury Bond.	<b>25,000,000</b>	<b>25,000,000</b>	At Cost
(10 years Investment Bond @ 12.10% Interest)	16,000,000	16,000,000	
(15 years Investment Bond @ 7.79% Interest)	9,000,000	9,000,000	
iii) Amount due from other persons or bodies	<b>120,576,142</b>	<b>109,854,406</b>	Book Value
Cash, cash equivalent & short term investment:	<b>557,941,271</b>	<b>378,674,048</b>	
i) Short term investment	419,670,699	255,221,678	Book Value
ii) Cash at Bank	121,989,354	103,944,802	Book Value
iii) Cash in hand	16,281,218	19,507,568	Book Value
Interest and dividend receivable	5,887,516	559,790	Book Value
Advance, deposit & prepayments	144,082,510	152,926,966	Book Value
Property, plant & equipments	242,014,907	210,059,963	Written down value
Intangible Assets	129,532	161,915	Written down value
Right-of-use asset	15,358,646	13,571,376	Written down value
Stock of printing, stationery & stamps	4,349,069	3,296,972	Book Value
	<b>1,115,339,594</b>	<b>894,105,436</b>	

  
Company Secretary

  
Chief Financial Officer

  
Chief Executive Officer

  
Director

  
Director



**Meghna Insurance Company Limited**  
**Schedule of Fixed Assets**  
**As at 30 September 2021**

Annexure - A

Sl. No.	Particulars	Cost				Amount before charging depreciation	Rate of Dep. (%)	Depreciation				Written Down Value as on 30.09.2021	Written Down Value as on 31.12.2020
		As at 01.06.2021	Addition during the period	Sale / Adjustment the year	As at 30.09.2021			As at 01.06.2021	Charged during the period	Sale / Adjustment the year	As at 30.09.2021		
1.	Furniture and Fixture	16,200,224	154,051	-	16,354,275	12,275,619	10%	3,924,605	307,643	-	4,232,248	12,122,027	12,660,435
2.	Motor Vehicles	70,502,363	194,100	-	70,696,463	20,290,375	20%	50,211,988	1,018,353	-	51,230,341	19,466,122	18,403,677
3.	Office Decoration	21,062,116	-	-	21,062,116	13,083,488	20%	7,978,628	654,174	-	8,632,802	12,429,314	14,457,799
4.	Computer	4,676,808	257,033	-	4,933,841	1,529,414	30%	3,147,394	124,839	-	3,272,233	1,661,608	1,584,482
5.	Air Conditioner	9,457,212	286,906	-	9,744,118	5,059,406	20%	4,397,806	256,337	-	4,654,143	5,089,975	5,285,291
6.	Office Equipment	21,804,798	5,400	-	21,810,198	12,447,623	15%	9,357,175	466,790	-	9,823,965	11,986,233	11,553,191
7.	Crockeries	150,323	-	-	150,323	10,484	25%	139,839	655	-	140,494	9,829	11,930
8.	Land	162,045,034	-	-	162,045,034	162,045,034	0%	-	-	-	162,045,034	162,045,034	162,045,034
9.	Office Space	18,562,434	-	-	18,562,434	17,645,914	10%	916,520	441,148	-	1,357,668	17,204,766	18,562,434
	<b>Total-2021</b>	<b>324,461,312</b>	<b>897,490</b>	<b>-</b>	<b>325,358,802</b>	<b>244,387,357</b>		<b>80,073,955</b>	<b>3,269,939</b>	<b>-</b>	<b>83,343,894</b>	<b>242,014,908</b>	<b>244,564,272</b>

**Schedule of Intangible Assets**  
**As at 30 September 2021**

Sl. No.	Particulars	Cost				Amount before charging depreciation	Rate of Dep.	Amortization				Written Down Value as on 30.09.2021	Written Down Value as on 31.12.2020
		As at 01.06.2021	Addition during the period	Sale / Adjustment	As at 30.09.21			As at 01.06.2021	Charged during the period	Sale / Adjustment	As at 30.09.2021		
1	Software	910,000	-	-	910,000	136,348	20%	773,652	6,817	-	780,469	129,531	151,079

**Schedule of Right-of-use asset**  
**As at 30 September 2021**

Sl. No	Particulars	Cost			Amortization			Written Down Value as on 30.09.2021	Written Down Value as on 31.12.2020
		As at 01.06.2021	Addition during the period	As at 30.09.21	As at 01.06.2021	Charged during the period	As at 30.09.2021		
1.	Right-of-use asset	32,562,971	2,502,381	35,065,352	17,006,781	2,699,925	19,706,706	15,358,646	16,621,263



Meghna Insurance Company Limited  
 Schedule of Fixed Deposit Receipt  
 As at 30 September 2021

Annexure - B

SL#	Bank Name	Branch Name	FDR Number	30.09.2021	30.09.2020
1	AB Bank Ltd	Kakrail Branch	3372115	1,000,000	1,000,000
2		Kakrail Branch	3454209	500,000	500,000
3		Khulshi Branch	3247234	500,000	500,000
4		Khulshi Branch	3374147	2,000,000	2,000,000
5		Mirpur Branch	3289353	1,000,000	1,000,000
6		Nazu Miah Hat Branch	3368859	1,000,000	1,000,000
7		Port Connecting Road Branch	3288659	500,000	500,000
8		Principal Branch	3147775	1,500,000	1,500,000
9		Principal Branch	3545246	200,000	200,000
10		Principal Branch	3703719	500,000	500,000
11		Imamgong Branch	3613524	500,000	500,000
12		Imamgonj Branch	3613660	500,000	500,000
13		Nawabpur Road Branch	3580896	500,000	500,000
14	Agrani Bank	Principal Branch	0272380/90693/10057800	2,000,000	2,000,000
15	AL Arafah Islami Bank Ltd.	Nababpur Branch.	121320874988	1,000,000	1,000,000
16		South Jatrabari Branch	771320002745	500,000	500,000
17		Banani Branch	0070905/0201330012672	500,000	500,000
18		Bhairab Branch	177693/521320000392	500,000	500,000
19		Bhairab Branch	177761 / 521320000428	1,000,000	1,000,000
20		Feni Br.	0970591/046132002478	500,000	-
21		Motijheel Corporate Branch	93706/0151330217652	500,000	500,000
22		Gollamari Br.	100125/0961320003995	-	500,000
23		Gollamari Br.	96132003589	-	500,000
24		Gulshan Branch	302910/1320000624	500,000	500,000
25		Jatrabari Branch(West)	253253 /511330001391	300,000	300,000
26		Jatrabari Branch(West)	253763/511330001601	400,000	400,000
27		Jatrabari Branch(West)	457544/ 511320002217	500,000	500,000
28		Kadamtoli Br, Chittagong	0701805/116132002478	1,000,000	-
29		Jessore Branch	301320099616	500,000	500,000
30		Kalattia Branch	400282/ 811320000084	500,000	500,000
31		Maulabibazar Branch	144899/31330007190	200,000	200,000
32		Maulabibazar Branch	31330008018	500,000	500,000
33		Mirpur Branch	0135986/18188	100,000	100,000
34		Mirpur Branch	0174442/18998	200,000	200,000
35		Mohakhali Branch	15178/ 1261330000118	500,000	500,000
36		Motijheel Corporate Branch	391362/ 151320017923	1,000,000	1,000,000
37		Nawabpur Branch	121320-871794	-	500,000
38		Nawabpur Branch	121320-874821	-	500,000
39		North South Road Branch	336124/191320062786	500,000	500,000
40		North South Road Branch	62734/ 0191330063532	200,000	200,000
41		Panthapath Branch	505455/ 0841330000617	500,000	500,000
42		Pragati Sarani Branch	0243249/ 451330005057	500,000	500,000
43		Pragati Sarani Branch	242826/451330004855	250,000	250,000
44		Pragati Sarani Branch	243589/451330005248	500,000	500,000
45		Pragati Sarani Branch	243994/ 451320001366	1,000,000	1,000,000
46		Pragati Sarani Branch	762447/ 451330010075	500,000	500,000
47		South Jatrabari Branch	0771330001723	1,000,000	1,000,000
48		South Jatrabari Branch	232913/771320000160	500,000	500,000
49		South Jatrabari Branch	452364/771320000277	500,000	500,000
50		Station Road Branch,Ctg	225290/881320000341	1,000,000	1,000,000
51		Station Road Branch,Ctg	0717707/0881330002175	1,000,000	1,000,000
52		Bhagyakul Branch	1111320001808	500,000	500,000
53		VIP Road Branch	674317/141330017563	500,000	500,000
54		Station Road Branch,Ctg	0717918/20003197	500,000	-
55		Kawranbazar Branch	20005168	500,000	500,000
56		Benapole Branch	20005409	1,000,000	1,000,000
57		Motijheel Branch	000065/0021330000654	500,000	500,000
58	Bhelanagar Br. Narsingdi	1036228/0977323415	1,000,000	-	



59		Bangshal Branch	552/0618010005621/	500,000	500,000
60		Bangshal Branch	628/0618010006020	500,000	500,000
61		Bangshal Branch	22762/10007123	500,000	500,000
62		Basundhara Branch	043815/49180100010	1,000,000	1,000,000
63		Bogura Br, Bogura	119921-2021,1218-01-12905	3,000,000	-
64		Bogra Branch	040809/03002052	1,000,000	1,000,000
65		Bogra Branch	040816/1218010000263	1,000,000	1,000,000
66		Bogra Branch	040836	500,000	500,000
67		Bogra Branch	1076/ 1218010010888	2,000,000	2,000,000
68		Dilkusha Branch	017264/03002563	400,000	400,000
69		Dilkusha Branch	017302/03002949	300,000	300,000
70		EPZ Br.Chittagonj	114475/2518-01-0006709	1,000,000	-
71		Jessore Branch	120388/1818-01-0014782	1,000,000	-
72		Jessore Branch	118018	500,000	500,000
73		Jessore Branch	118187/1818010013876	500,000	500,000
74		Tanbazar Branch	1418-01-0007420	500,000	500,000
75		Jhikargacha Branch	71258/481801000717	500,000	500,000
76	Basic Bank	Jikorgaca Branch	99040/4818010009561	500,000	500,000
77		Kawranbazar Branch	40069/677	500,000	500,000
78		Kawranbazar Branch	040089/31180100008	500,000	500,000
79		Khatungong Branch	2696/2418010002531	1,000,000	1,000,000
80		Muktarpul Branch	7318-01-00331/04/21	2,000,000	-
81		Madabdi Branch	048142/42/2012	500,000	500,000
82		Madabdi Branch	097765/07/2013	500,000	500,000
83		Main Branch	204033/021801-30208	50,000,000	-
84		Main Branch	038229/03021986	200,000	200,000
85		Main Branch	049293/03024014	500,000	500,000
86		Main Branch	50337/0218-01-000323	500,000	500,000
87		Rangpur Branch	054481/3218010008071	500,000	500,000
88		Rangpur Branch	49146/321801000120	500,000	500,000
89		Rangpur Branch	9045/3218010002719	500,000	500,000
90		Shantinagar Branch	000936/03003428	500,000	500,000
91		Syedpur Branch	26410/201801000112	500,000	500,000
92		Muktarpul Branch	26410/7318010000011	500,000	500,000
93		Narayangonj Branch	116858/40/19	500,000	500,000
94		Chaktai Branch, Chittagong	194034/1305/0223301305	500,000	-
95		Banglabazar Branch	0102319/10	200,000	200,000
96		Bandura Br	192373/741	-	500,000
97		Bandura Br	192442/808	-	500,000
98		Bangshal Branch	131527/603	500,000	500,000
99		Chaktai Branch	165392/1064	500,000	500,000
100		Chaktai Branch	165397/1069	500,000	500,000
101	BCBL	Dholaikhal Branch	165648/1524	500,000	500,000
102		Dholaikhal Branch	A154108/1386	500,000	500,000
103		Principal Branch	168572/4370	500,000	500,000
104		A.K Khan Moor Br. Ctg	533300214	-	500,000
105		A.K Khan Moor Br. Ctg	213942/232/3000232	500,000	500,000
106		Sonargaon Road Branch	184844/142	500,000	500,000
107		Dhamrai Br.	226426/4195	500,000	-
108	BRAC Bank Ltd.	Bijoy Nagar Branch	1532300131870001	-	500,000
109		Gulshan Branch	1501300131870004	-	500,000
110		Khulna Branch, Khulna	328075	1,000,000	-
111	Bangladesh Krishi Bank	Khulna Corporate Br.	328071	500,000	-
112		Local Principal Office	284649	500,000	500,000
113		Savar Branch	433371	500,000	-
114		Local Principal Office	590807/14916	500,000	500,000
115		Anderkilla Branch	210901/03055004498	1,000,000	1,000,000
116		Aganagar Branch	61855000140	500,000	500,000
117		Dilkusha Branch	303882/14121	-	500,000
118	Bank Asia Ltd.	Elephant Road Branch	0375387/0635501085	-	500,000
119		North South Road Branch	0042388/01755000887	500,000	500,000
120		North South Road Branch	1755003006/0314410/3006	500,000	500,000
121		Rupnagar Branch	0427795/55005690	500,000	-
122		Satmosjid Road Branch	338320	500,000	500,000



123		Satmosjid Road Branch	338469/1070		500,000	500,000
124		Joydebpur / Gazipur	0269306/06/07955006		500,000	500,000
125		Kazipara Br.	328426/27		-	500,000
126		Mitfort Branch	349164		-	500,000
127		Konabari Br, Gazipur	3755002759		1,000,000	-
128		Konabari Br, Gazipur	0407448/03755002745		500,000	-
129		Lalmatia Branch, Dhaka	6255002303		500,000	-
130		Mogbazar Branch	0128623/04455000023		500,000	500,000
131		Mymensing Branch	0337869/60655000168		500,000	500,000
132		Nimtola Branch	0294474/07055000474		500,000	500,000
133		Principal Branch	0164158/00355018099		500,000	500,000
134		Ring Road Branch	0300808/08655000008		500,000	500,000
135		Rupnagar Branch	15755004681		500,000	500,000
136		Shirajdekhan SME Centre	0157172/15155000472		200,000	200,000
137		Shirajdekhan SME Centre	15155000809		600,000	600,000
138		Bashundhara Branch.	2355005307		500,000	500,000
139		Gazipur Branch.	7955000673		1,500,000	1,500,000
140		Lamatia Branch	430050/2159		500,000	-
141		Bashundhara Branch.	23355005418		500,000	500,000
142		Rupnagar Branch	400568/5603		500,000	500,000
143		Tejgaon Link Road Branch	0188740/05655000040		500,000	500,000
144		Mymensing Branch	60655000300		500,000	-
145		Sonargaon Road Branch	4751958462002		1,000,000	1,000,000
146		Nawabpur Road Branch	475212126001			500,000
147		VIP Road Branch	4751958462001		500,000	500,000
148		Banani Lake View Branch	4852121268001		-	500,000
149	Delta Brac Housing Finance Cor. Ltd	Gulshan Branch	69369/71000197205		18,000,000	-
150	Dutch Bangla Bank Ltd	Local Office Branch	0175944/101-504-225		1,100,000	1,100,000
151		Nawabpur Road Branch	292604		500,000	500,000
152		Bangshal Branch	064942/08		500,000	500,000
153		Bangshal Branch	115065/08		500,000	500,000
154		Bangshal Branch	115207/08		500,000	500,000
155		Foreign Exchange Branch	2033135095		500,000	500,000
156		Board Bazar Branch	281935		500,000	500,000
157		Imamgonj Branch	003525/5312/03		500,000	500,000
158		Khilgaon Branch	1295610091204		500,000	500,000
159		Motijheel Branch	016203/01024040000		500,000	500,000
160		Sonargaon Road Branch	001909/104/1		400,000	400,000
161		CDA Avenue Branch	034946/02660100071363		-	500,000
162		Hemayet Pur Branch	679443		500,000	500,000
163		Gajipur Chowrasta	740772/ 20978		500,000	500,000
164		Gazipur Chowrasta Branch	740254/0056010038/7698		1,000,000	1,000,000
165		Gazipur Chowrasta Branch	00560100395956		500,000	500,000
166		Gazipur Chowrasta Branch	00560100489544		500,000	500,000
167		Imamgonj Branch	00660100110379		200,000	200,000
168		Imamgonj Branch	00660100154591		500,000	500,000
169		Imamgonj Branch	00660100196279		500,000	500,000
170		Khulna Branch	739661		500,000	500,000
171		Tangail Branch	0693044/23927		500,000	500,000
172		Mawna Chowrasta Branch	02060100294687		500,000	500,000
173		Motijheel Branch	043659/410033110		300,000	300,000
174		Motijheel Branch	0446428/24300060631		1,000,000	1,000,000
175		Motijheel Branch	160100525312		1,000,000	1,000,000
176		Narayangonj Branch	0671289/0116010031		500,000	500,000
177		Nawabpur Branch	015668/41003681		500,000	500,000
178		Nawabpur Branch	037248/ 24300008218		500,000	500,000
179		Nayarhat Branch.	0837925/0816010013		500,000	500,000
180		Nayarhat Branch	0837/0816010010863		500,000	500,000
181		New Eskaton Branch	023225/4100224/2		500,000	500,000
182		CDA Avenue Branch	2660403061		500,000	-
183		Pansaboti Branch	46027/05360100031452		300,000	300,000
184		Gazipur Chowrasta Branch	1040167/00560100542995		1,000,000	-
185	First Lease Finance & Investment Ltd	Head Office	2266/0100320140073		500,000	500,000



186	First Lease Finance & Investment Ltd.	Head Office	2960/0010032014000	500,000	500,000
187	First Security Islami Bank Ltd.	Kawranbazar Branch	1311410	-	500,000
188		College Gate Br. Tongi	125244-00002706	500,000	-
189	IBBL	Agargaon Branch, Dhaka	2629922/7096	1,000,000	-
190		Ashulia Branch, saver	2473687/187	1,000,000	-
191		Bangshal Branch	80507/2818	500,000	500,000
192		Benapole Branch	1643851/263802	500,000	500,000
193		Benapole Branch	1980790/313110	500,000	500,000
194		Benapole Branch	861288/143010	500,000	500,000
195		Bogra Branch	0014535/1661817	1,000,000	1,000,000
196		Borobazer Br. Khulna	2500399/678	1,000,000	-
197		Bogra Branch	1114356/1364716	500,000	500,000
198		Dumuria Branch	2213597/438	1,000,000	-
199		Daulutpur Branch	1541934/806	500,000	500,000
200		Daulutpur Branch	1798995/9516	1,000,000	1,000,000
201		Foreign Exchange Branch	232586/532718	500,000	500,000
202		Fultala Bazer Br, Khulna	2744514/4599	500,000	-
203		Gendaria Branch	1187084/148604	1,000,000	1,000,000
204		Gendaria Branch	1187229/1630	500,000	500,000
205		Gendaria Branch	1187230/1631	500,000	500,000
206		Gendaria Branch	1399670/1722	500,000	500,000
207		Gendaria Branch	20503370500220800	1,000,000	1,000,000
208		IDB Bhaban Branch	219191	500,000	500,000
209		Islampur Branch	1079968/5167	800,000	800,000
210		Jatrabari Branch	830121/649502	500,000	500,000
211		Jessore Branch	1036192/2050125500712312	1,000,000	1,000,000
212		Jhikorgacha Branch	1559813/387300	500,000	500,000
213		Mouchak Branch	318730/7430217	500,000	500,000
214		Nawabpur Branch	75635/72832	1,000,000	1,000,000
215		Satkhira Branch	1860466/1193114	500,000	500,000
216		Sherpur Branch	1347452/386707	500,000	500,000
217		Sherpur Branch	1347481/389609	500,000	500,000
218		Zinzira Branch	1353029/20501270500398507	500,000	500,000
219	Lalbagh Branch	1829549/314801	500,000	500,000	
220	Mongla Branch, Khulna	1903008/426312	500,000	500,000	
221	Daulutpur Branch	2232388/12770	1,000,000	-	
222	Daulutpur Branch	2017661/11541	500,000	500,000	
223	Daulutpur Branch	2231824/12267	1,000,000	1,000,000	
224	Elephant Road Branch	2268887/624213	500,000	500,000	
225	Dumuria Branch	2359072/266	500,000	-	
226	Valuka Br. Mymensing	2506417/875	1,000,000	-	
227	Nawabpur Branch	1631991/953302	1,000,000	1,000,000	
228	Mohakhali Branch, Dhaka	2465228/10649	1,000,000	-	
229	ICB Islami Bank	Agrabad Branch	26996	500,000	500,000
230		Agrabad Branch	33846/ 75933	500,000	500,000
231		Jubilee Road Branch	3001600063722	500,000	500,000
232		Khatungonj Branch	24567/ 57568	500,000	500,000
233	Mirpur Road Branch	5120/ 22115	500,000	500,000	
234	IDLC	Dilkusha Br.	10252204164101	500,000	-
235	IFIC Bank Ltd	Agrabad Branch	1094503/2030000443200	2,000,000	2,000,000
236		Bagerhat Branch	1210044/4212702740200	500,000	500,000
237		Bangshal Branch	1024623/19974	500,000	500,000
238		Islampur Branch	1123345/1005111421-200	500,000	500,000
239		Manikgonj Branch	1166813/691479	500,000	500,000
240		Moulavibazar Branch	1136416/135/1004681582	500,000	500,000
241		Nawabpur Branch	1152407/1151	-	500,000
242		Nawabpur Branch	1005925/120	500,000	500,000
243		Nawabpur Branch	1152294/1143	500,000	500,000
244		Rupganj Branch	1107857	1,000,000	1,000,000
245		Rupganj Branch	1193428	1,000,000	1,000,000
246		Federation Branch	072441/4236/96	1,000,000	1,000,000
247	Iamuna Bank Ltd	Agrabad Branch	56125/330038020	500,000	500,000
248		Bahaddar Hat	45661/280330007619	500,000	500,000
249		Elephant Road Branch	245308/01110330000070	500,000	500,000



250	Janata Bank Ltd.	Elephant Road Branch	245459/111-1588	200,000	200,000
251		kadomtoli Br	0302838/ 0330020159	1,000,000	1,000,000
252		Lalmatia Branch	0136218/0330000183	500,000	500,000
253	Janata Bank Ltd.	Janata Bank Bhaban Corp	275494/003030805	2,000,000	2,000,000
254	Lanka Bangla Finance Ltd.	Jessore Branch	8230000105	500,000	
255		Keranigonj Branch	75408/2223600113	30,000,000	
256		Gazipur Chowrasta Branch	1234211465	1,000,000	-
257		Gazipur Branch	0295974/01846	500,000	500,000
258		Gazipur Branch	130741317682281	500,000	500,000
259		Imamgonj Branch	116941321289847	500,000	500,000
260	Marcantile Bank Ltd	Jessore Branch	0184419/114641321105888	500,000	500,000
261		Kalaya Branch	119941321280673	500,000	500,000
262		Kawranbazar Branch	002794/41007782	500,000	500,000
263		Main Branch	0008272/4/033433	500,000	500,000
264		Nayabazar Branch	1111-412-14380748	500,000	500,000
265		Jessore Branch	0184832/114641233454317	500,000	-
266		Barisal Branch	51012540122	500,000	-
267		Uttara Branch	10451/1112255000001	500,000	500,000
268		EPZ Asulia Branch	13497	500,000	500,000
269		Dhaka Epz Br	1104254131	1,000,000	1,000,000
270	Meghna Bank Ltd	Barisal Branch	30604/254-112	1,000,000	1,000,000
271		Gulshan Branch	11012540000623	1,000,000	-
272		Dhaka Epz Br	1104254130	1,000,000	1,000,000
273		Madabdi Branch	0014555/255029	500,000	500,000
274		Principal Branch	37793/110125400000597	500,000	-
275	Midas Financing Ltd.	Dhanmondi Branch	D024667	500,000	500,000
276		Dhokora Branch	280267/0330022907	500,000	500,000
277		Dolaikhal Branch	0330013193	1,000,000	1,000,000
278		Dolaikhal Branch	184745/033-11882	1,000,000	1,000,000
279		Geor, Br. Manikgonj	361555	1,000,000	-
280		Kaligonj SME Br.	112790-4856/12	-	500,000
281	Mutual Trust Bank Ltd.	Kakrail Branch	196271/0330004838	500,000	500,000
282		Malibag Chowdhurypara Br	367/295937	500,000	500,000
283		Principal Branch	330074092	500,000	500,000
284		Jamirdia Br	0076-0330002438	500,000	500,000
285		Monohordi Br	355941/257	500,000	500,000
286		Principal Branch	291202/124662/16	2,000,000	2,000,000
287		Uttara Model Town Branch	015603/6348	250,000	250,000
288		Nawabpur Road Branch	8474	500,000	500,000
289		Babu Bazar Branch	0311123/90/19	500,000	500,000
290		Barisal Branch	0019820	500,000	500,000
291		Barisal Branch	202976	500,000	500,000
292		Islampur Branch	0028289/63/05	500,000	500,000
293	NCC Bank Ltd	Jubilee Road Branch	0017744/2925	500,000	500,000
294		Madam Bibirhar Branch	158004	1,000,000	1,000,000
295		Madhupur Br	0028171/0064003319586	500,000	500,000
296		Mitfort Branch	0185452/152/12	500,000	500,000
297		Pragati Sarani Branch	163329/337/18	-	500,000
298		O R Nizam Road Branch	0118500/8423	500,000	500,000
299		Nayabazar Branch, Dhaka	13970600127	1,000,000	-
300		Ekuria Br. Keranigonj	12370600144	1,000,000	-
301		Gorai Br, Mirzapur	69427/0113-706-181	1,000,000	-
302		Uttara Branch	31757/ 131	500,000	500,000
303	NRB Commercial Bank Ltd.	Jubilee Road Branch	137473361	500,000	500,000
304		Mograpara Branch	0110-712-57	500,000	500,000
305		Hatirpool Branch	34023/0144712000007	500,000	500,000
306		Gazipur Chowrasta Branch	0110629/0147706122	500,000	-
307		Dhanmondi Branch	111706-00000423	500,000	-
308	NRB Global Bank Ltd	Nawabpur Branch	0537520	500,000	500,000
309	NRB bank Ltd	O R Nizam Road Branch	2023030069585	1,000,000	1,000,000
310		Hotapara Branch	1053390077849	1,000,000	-
311		Bangshal Branch	046300/2668	500,000	500,000
312		Gulshan Corporate Branch	0650194/120003651360	500,000	500,000
313	National Bank Ltd.	Gulshan Corporate Branch	1200003948976	500,000	500,000



314		Kawranbazar Branch	0134486/33/33559	500,000	500,000	
315		Motijheel Branch	5855768441	1,000,000	1,000,000	
316	One Bank Limited	Nandipara Branch	254615	500,000	500,000	
317		Elephant Road Branch	0274140000551	500,000	500,000	
318		Jatrabari Branch	064180	500,000	500,000	
319		pragatisarani Br	194239/025-4130000400	500,000	-	
320		Motijheel Branch	034363/3160755007	500,000	500,000	
321		Motijheel Branch	066313/3160755015	500,000	500,000	
322		Principal Branch	14130003123/ 213883	500,000	500,000	
323		Uttara Branch	199179	-	500,000	
324		Premier Bank Ltd	Ashulia Branch,saver	251098/246-45	500,000	500,000
325			Ashulia Branch,saver	251135/ 246-41	500,000	500,000
326	New Elephant Road Branc		0170580/37976	500,000	500,000	
327	Bangshal Branch		269498	1,000,000	1,000,000	
328	Dilkusha Branch		007403/41007979	200,000	200,000	
329	Elephant Road Branch		0174616/114-246000	500,000	500,000	
330	EPZ Br.Chittagonj		1672440018	1,000,000	-	
331	Pahartoli Branch		24400000079	500,000	500,000	
332	Garib E Newaz avenue Br.		24400000105	500,000	-	
333	Feni Br.		0297681/244-53	500,000	500,000	
334	Bhaluka Br. Mymensing		15625200000003	500,000	-	
335	Zinzira Branch		102436	500,000	500,000	
336	Narayangonj Branch		1202440002178	2,000,000	-	
337	Satarkul Br. Badda		1652440000035	500,000	-	
338	Prime Bank Ltd.		Mouchak Branch	006293/41002926/ 456	500,000	500,000
339		Islami Banking Branch	41016901/02431/2612	1,000,000	1,000,000	
340		Maulivibazar Branch	002141/1408	500,000	500,000	
341		Motijheel Branch	000502/299/9	500,000	500,000	
342		Motijheel Branch	0038246/41056229/19504	1,000,000	1,000,000	
343		Prabartak More Br	0240931/12141	500,000	-	
344		Pragati Sharani Branch	39778/41001740/9001319	500,000	500,000	
345	Pubali Bank Ltd	Bazar Road Branch	6343	500,000	500,000	
346		Bazar Road Branch	663384/7341	500,000	500,000	
347		Gulshan Model Town Branch	480501/10548	500,000	500,000	
348		Hospital Road Branch	76774/ 9100	500,000	500,000	
349		Jalkahati Branch	584056	500,000	500,000	
350		Ashulia Branch, saver	1025759/ 6611	1,000,000	-	
351		Principal Branch	398285	1,000,000	1,000,000	
352	Padma Bank Ltd	Ashulia Branch, saver	1025816/7086	500,000	-	
353		Gulshan South Avenue Bra	0124400240937	500,000	500,000	
354		Imamgonj Branch	0124400250652	500,000	500,000	
355		Kalashakti Branch	20074/0124300334264	500,000	500,000	
356		Mirpur Branch	0020571/01244-153846	500,000	500,000	
357		Mirpur Branch	0020615/124400161508	500,000	500,000	
358		Dumki Br.	20887/0124300409525	500,000	-	
359	Rupali Bank Ltd.	Nayapalton branch	318499/27/45	500,000	500,000	
360	SBAC	Bhatiary Branch	80035/ 5243002590	1,000,000	1,000,000	
361		Bogura Br, Bogura	94234/19243002165	2,000,000	-	
362		Bogura Br, Bogura	943211/0019243002156	1,000,000	-	
363		Hemayet Pur Branch	71902/3243001324	500,000	500,000	
364		Panthapath Branch	50244000719	-	500,000	
365		Hemayet Pur Branch	71966/3243001379	500,000	-	
366		Dhanmondi Branch	64960	500,000	500,000	
367		Narayangonj Branch	38244000448/ 29290	500,000	500,000	
368		Bhola Branch	71222	500,000	500,000	
369		Bhola Branch	0071210	500,000	500,000	
370		Bogra Branch	0065087	2,000,000	2,000,000	
371		Jubilee Road Branch	18243000088	1,000,000	1,000,000	
372		Principal Branch	01243000043625/05310	500,000	500,000	
373		Katakhali Br. Khulna	510871478	1,000,000	-	
374		Keranigonj Branch	0008243001490/0100236	500,000	-	
375		Babu Bazar Branch	10404504	500,000	500,000	
376		Babubazar Branch	006292	250,000	250,000	
377		Bagerhat Branch	088533403	500,000	500,000	





378		Banani Branch	0275330005254	300,000	300,000
379		Banani Branch	0275330005265	200,000	200,000
380		Bangshal Branch	10066248/532177	1,000,000	1,000,000
381		Barisal Branch	10064395/95	500,000	500,000
382		Barisal Branch	10064408/108/53379	500,000	500,000
383		Barisal Branch	10064532/232	500,000	500,000
384		Barisal Branch	10126374/674	500,000	500,000
385		Barisal Branch	10177672/872/53212	1,000,000	1,000,000
386		Barisal Branch	10297288/533957	500,000	500,000
387		Bhulta Branch	10090402/53235	500,000	500,000
388		Dania Branch	10132678/5321647	1,000,000	1,000,000
389		Dania Branch	10186734/5332166	500,000	500,000
390		Dania Rasulpur Branch	10132775/5321682	500,000	500,000
391		Dania Rasulpur Branch	325320004516	500,000	500,000
392		Demra Branch	10369810/5332284	500,000	500,000
393		Dumuria Branch	10284935/533-636	500,000	500,000
394		GEC Moor Branch	10158502/5321626	500,000	500,000
395		Garibe Newaz Branch	10422854/532-1175	500,000	500,000
396		Garibe Newaz Branch	10119937/53273	500,000	500,000
397		Garibe Newaz Branch	10176822/533581	500,000	500,000
398		Gausia, Elephant Road Branch	598533685	500,000	500,000
399		Gopaldi Bazar Branch	36532707	500,000	500,000
400		Gulshan Branch	10088360/5324396	500,000	500,000
401		Hasnabad Branch	10180414/5322173	500,000	500,000
402		Jhalakati Br.	10469903/103	-	500,000
403		Keranigonj Branch	5330001675	500,000	500,000
404		Khulna Branch	033845/364	200,000	200,000
405	Social Islami Bank Limited	Lohagora Branch	10113969/532524	500,000	500,000
406		Madabdi Branch	10022178/532167	500,000	500,000
407		Maulavibazar Branch	0105330007123	500,000	500,000
408		Maulavibazar Branch	0105330007382	200,000	200,000
409		Mirpur Branch	10029058/5338662	500,000	500,000
410		Mohakhali Branch	0705331663	500,000	500,000
411		Mohakhali Branch	10352072/070533238	500,000	500,000
412		Mohakhali Branch	10352555/533-3079	500,000	500,000
413		Mohakhali Branch	10352633/533-2776	500,000	500,000
414		Nawabpur Branch	10493854/225320005325	1,000,000	-
415		Nawabpur Branch	032562	500,000	500,000
416		Nawabpur Branch	10042997	1,000,000	1,000,000
417		New Eskaton Branch	10030161/533351	1,000,000	1,000,000
418		Norsingdi Branch	40807/125533000026	500,000	500,000
419		Pachdona Branch	10220553/53231	1,000,000	1,000,000
420		Principal Branch	016226	250,000	250,000
421		Principal Branch	224003	500,000	500,000
422		Principal Branch	224011	500,000	500,000
423		Principal Branch	036116	500,000	500,000
424		Rokeya Sarani Branch	10043515	200,000	200,000
425		Safa Bondor Branch	10311004/04	500,000	500,000
426		Vatara Branch, Dhaka	11153201353	1,000,000	-
427		Vatara Branch	10419599/532-00005	500,000	500,000
428		Charfassion Branch	10392684/121532735	1,000,000	1,000,000
429		Charfassion Branch	10525833/532-779	500,000	500,000
430		Dumuria Branch, Bagerhat.	10450315	500,000	500,000
431		Jessore Branch	10437803/532-1619	500,000	500,000
432		Mohakhali Branch	0705320001627/1035	1,000,000	1,000,000
433		Vatara Branch	111532947	500,000	500,000
434		Mohakhali Branch	10439809/4407	500,000	-
435		Mohakhali Branch	10439816	500,000	-
436		Mohakhali Branch	10439071/2066	500,000	500,000
437		Vatara Branch	1115320000879	500,000	500,000
438	Social Islami Bank Limited	Narsingdi Br.	10595608/532-548	500,000	
439		Mohakhali Br.	0707-532-2437/10439207	1,000,000	
440		Daniya Br.- Dhaka	32532008588	500,000	
441		Bangshal Branch	4009532002518	1,000,000	-



442		Chinispur Branch	0351830/40565330002	500,000	500,000
443		Joydebpur Chowrasta bran	180984/2844	500,000	500,000
444		Kawran Bazar Branch	037221/533300000657	500,000	500,000
445		Khatungonj Branch	027850/1250/5333436	750,000	750,000
446		Manikgonj Branch	40515323/ 0264045	500,000	500,000
447		khulna Branch	56781/276/11015330491	200,000	200,000
448		Elephant Road Branch	263913/405053251	500,000	500,000
449		Baluka Branch	328059/ 642	500,000	500,000
450	Shahjalal Islami Bank Ltd	Chuknagar Branch	344154	500,000	500,000
451		Haluagat Branch	216754	500,000	500,000
452		Maowna Branch	329233/ 403453242	500,000	500,000
453		Maowna Branch	328806 / 29	500,000	500,000
454		Maowna Branch	329137 /39	500,000	500,000
455		Maowna Branch	403453252	500,000	500,000
456		Gafargaon Br	407053213/ 19	1,000,000	1,000,000
457		Moulvi Bazar Branch	40025323997	500,000	500,000
458		Nababpur Branch.	507624	500,000	-
459		Narayangonj Branch	427083	500,000	500,000
460		Valuka SME/ Br. Mymensing	403255100000043	500,000	-
461		Sonali Bank Ltd.	Local Office	2655001875	2,000,000
462	South East Bank.	Aganagar Branch	7069965/2450000156	1,000,000	1,000,000
463		Bogra Branch	7146118/24500000306	500,000	500,000
464		CDA Avenue Branch	7209357/24500011180	-	500,000
465		Gulshan Branch	70540141/24500023805	250,000	250,000
466		Joydebpur chowrasta Branch	7313914/24400000023	500,000	500,000
467		Joydebpur chowrasta Branch	7415536/24594	500,000	500,000
468		Jubilee Road Branch	000824500027732	500,000	500,000
469		Jubilee Road Branch	244000012087	1,000,000	1,000,000
470		Jubilee Road Branch	7090633/24500022036	500,000	500,000
471		Jubilee Road Branch	7441931/24400012088	500,000	500,000
472		Kawranbazar Branch	7036580/24500002389	400,000	400,000
473		Kawranbazar Branch	7036581/24500002395	100,000	100,000
474		Khulna Branch	1124516384	500,000	500,000
475		New Eskaton Branch	7045383/2450000905	250,000	250,000
476		Agargaon Branch	7366686/24500008509	1,000,000	1,000,000
477		Ghior Branch	7446069/24505	500,000	500,000
478		Narayangonj Branch	7431954/244	500,000	-
479		Jubilee Road Branch	7518324/12096	500,000	-
480	Pahartoli Branch	24500001385	500,000	500,000	
481	Rokeya Sarani Branch	7255671/24400000077	500,000	500,000	
482	Savar Branch	7450658/24500000248		500,000	
483	Standard Bank Ltd	Bagerhat Branch	255642/1238/06555001238	500,000	-
484		Foreing Exchange Branch	189878/01355016277	500,000	500,000
485		Gulshan Branch	007487/55004771/07	200,000	200,000
486		Khatungonj Branch	291351/24269	500,000	-
487		Khulna Branch	55016702	100,000	100,000
488		Jessore Branch	2155012998	1,000,000	-
489		Jessore Branch	11550 /12835	1,000,000	1,000,000
490		Principal Branch	026986/55025958	500,000	500,000
491		Pahartoli Branch	162415/03655001317	1,000,000	-
492		Nawabpur Branch	081941/04255000938.	500,000	-
493		Nawabpur Branch, Dhaka	081968/04255000966	500,000	-
494	Uttara Branch	155501-547070	-	500,000	
495	State Bank of India	Chittagong Br	014883/05220495930201	1,000,000	1,000,000
496	Trust Bank Ltd	Dilkusha Branch	7017-0331199820	1,000,000	-
497		Sena Kalyan Branch	0003-0330022717	1,000,000	1,000,000
498		Mohakhali Branch	311939/00740330007168	500,000	-
499		Kadamtoli Br, Chittagong	0050-030006283	500,000	-
500		Chashara Branch	342098/931103000000018	200,000	200,000
501		Foreign Exchange Branch	0457789/07214030237	500,000	500,000
502		Ghatail Br. Tangail	15714030011	1,000,000	-
503		Jubilee Road Branch	23140300140	1,000,000	-
504		Jamal Khan Br.	17514030018	1,000,000	-
505		Khan Jahan Ali Road Branc	0127912/44/06	300,000	300,000



506		Mohakhali Branch	0527195/078240400128	500,000	500,000	
507		Mohakhali Branch	78241000000097	500,000	500,000	
508	UCB	Mohammadpur Branch	050140400000408	500,000	500,000	
509		Narayangonj Branch	8261/033240400000063	200,000	200,000	
510		Nayabazar Branch	091502/19/99	400,000	400,000	
511		Pahartoli Branch	0550420/0029	500,000	500,000	
512		Pahartoli Branch	10522156/097140401	500,000	500,000	
513		Principal Branch	0294634/41300239433	200,000	200,000	
514		Principal Branch	407495	500,000	500,000	
515		Jessore Branch	37240354	500,000	-	
516		Station Road Branch	205175/2011	500,000	500,000	
517		Enayat Bazar Branch	1057449	1,000,000	-	
518		Uttara Bank Ltd.	Banijya Branch	0258310/52/97	300,000	300,000
519			Rikabi Bazar Branch	0443624/1872	500,000	500,000
520			Santinagar Branch	0571931/17815	500,000	500,000
521			Gulshan Branch	0253879/79	400,000	400,000
522			Haluagat Branch, Mymensing	570561/252-56	500,000	-
523			Local Office Branch	0256306/21/12196	1,000,000	1,000,000
524			Ramna Br.	729825/262-1	500,000	-
525	Union Bank Ltd.	Nawabpur Branch	65737	500,000	-	
526		D T Road Branch	167085/322040003318	500,000	-	
<b>Total</b>				<b>407,350,000</b>	<b>252,350,000</b>	



Meghna Insurance Company Limited  
 Schedule of Bank Balance  
 As at 30 September 2021

**Annexure - C**  
 Amount in Taka

**List of Short Notice Deposit**

SL#	Bank Name	Branch Name	Account Number	30.09.21	30.09.20
01	BASIC Bank Ltd	Main Branch	# 216-01-0000443	699,603	1,478,697
02	BASIC Bank Ltd	Main Branch	# 0216-01-0001531	49,206,928	24,315,365
03	NCC Bank Ltd	NCC Bhaban Branch	# 0103-032-5000535	28,728,997	30,743,459
04	Social Islami Bank Ltd	Corporate office Branch	# 127-136-0000-258	38,472,973	36,965,214
05	IFIC Bank Ltd	Gulshan Branch	# 0180048947041	1,718,412	-
<b>Total</b>				<b>118,826,913</b>	<b>93,502,735</b>

**List of Current Deposit**

SL#	Bank Name	Branch Name	Account Number	30.09.21	30.09.20
1	BASIC Bank Ltd	Main Branch	0210-01-0012310	4,844	3,513
2	BASIC Bank Ltd	Bogura Br	1210-01-0005302	2,588	672
3	BASIC Bank Ltd	Feni Br	721-01-0000-260	3,895	5,500
4	BASIC Bank Ltd	Jashore Br	1810-01-0015030	1,461	359
5	BASIC Bank Ltd	Jubilee Rd	1310-01-0003385	249	5,431
6	BASIC Bank Ltd	Kawran Bazar Br	3110-01-0007734	3,393	4,160
7	BASIC Bank Ltd	Main Branch	0210-01-0012304	3,213	5,000
8	BASIC Bank Ltd	Tan Bazar Br	1410-01-0003790	5,189	7,643
9	BASIC Bank Ltd	Main Branch	0210-01-0012281	2,533	5,000
10	BASIC Bank Ltd	Main Branch	210010012297	601,112	154,693
11	NCC Bank Ltd	NCC Bhaban Branch	01030210004481	7,115	3,824
12	NCC Bank Ltd	Agrabad	0003-0210031336	767	1,210
13	NCC Bank Ltd	Banani Br	0050-0210009604	2,747	2,747
14	NCC Bank Ltd	Nawabpur Br	0047-0210039765	3,289	6,467
15	NCC Bank Ltd	Kadamtoli Br	00190210021492	5,531	1,716
16	NCC Bank Ltd	Dilkusha Br	0028-0210021339	4,209	9,432
17	NCC Bank Ltd	Elephant Rd	00430210014188	5,901	10,195
18	NCC Bank Ltd	faridpur br	0115-02-10001408	1,971	2,891
19	NCC Bank Ltd	Darus-Salam Br	01020210007881	6,541	7,781
20	NCC Bank Ltd	Bhaban Br	0103-0210004276	944	4,046
21	NCC Bank Ltd	Dilkusha Br	0028-0210021348	4,654	1,201
22	NCC Bank Ltd	Maghbazar Br	00110210031354	1,236	1,368
23	NCC Bank Ltd	Motijheel Main Br	00020210033657	3,282	3,464
24	NCC Bank Ltd	Mymensingh Br	00720210010990	2,276	5,045
25	NCC Bank Ltd	Bangshal Br	00220210022816	2,140	4,021
26	NCC Bank Ltd	Motijheel Br	0002-0210033675	655	2,145
27	NCC Bank Ltd	Foreign Exchange	0031-021-0024528	5,947	6,217
28	NCC Bank Ltd	Toynbee Br	0031-0210024537	2,543	7,647
29	NCC Bank Ltd	Foreign Exchange	0031-021-0024500	8,683	7,522
30	Social Islami Bank Ltd	Bagerhat	0881330006135	914	3,538



31	Social Islami Bank Ltd	Barishal Br	0731330005521	5,383	8,755
32	Social Islami Bank Ltd	corporate Br	1271330003495	10,235	19,579
33	Social Islami Bank Ltd	dewanhat br	0801330005809	1,780	2,000
34	Social Islami Bank Ltd	Joydebpur Chowrasta Br	1231330002433	1,251	3,451
35	Social Islami Bank Ltd	Moulvi Bazar Br	0101330015059	(1,082)	(524)
36	Social Islami Bank Ltd	Foreign Exchange	0181330018232	592	2,813
37	Social Islami Bank Ltd	Khatungong Br	0141330020735	7,753	10,981
38	Social Islami Bank Ltd	khulna br	0051330019159	3,535	6,620
39	Social Islami Bank Ltd	Kakrail Br	1031330002431	900	4,440
40	Social Islami Bank Ltd	Mohakhali Br	0701330007081	870	5,050
41	Social Islami Bank Ltd	Bangshal Br	0711330010794	1,310	6,079
42	Social Islami Bank Ltd	Gausia Br	0981330005877	2,116	4,142
43	Social Islami Bank Ltd	Foreign Exchange	0181330018287	1,248	3,541
44	Social Islami Bank Ltd	Rangpur Br	0681330006739	2,000	910
45	Social Islami Bank Ltd	Savar Br	0301330014692	2,100	4,260
46	Social Islami Bank Ltd	Tongi Br	0741330007355	2,026	3,907
47	Agrani Bank Ltd	Manikgonj Br	0200009018675	1,120	2,662
48	Islami Bank BD Ltd	Matuail Br	20507770101040600	2,068	2,068
49	Islami Bank BD Ltd	Kurigram Br	1950100262214	799	2,514
50	Mutual Trust Bank	Principal Branch	# 00020210034147	364,576	(153,579)
51	Premier Bank	Motijheel Branch	# 111-17656	403,264	8,240,194
52	Premier Bank	Foreign Exchange	#2126318011379	5,000	-
53	Sonali Bank Ltd	NCTB Branch	# 1601402000657	143,773	477,756
<b>Total</b>				<b>1,662,440</b>	<b>8,942,068</b>

