

NOTICE FOR ELIGIBLE INVESTORS (EIS) TO SUBMIT THEIR APPLICATION(S) THROUGH THE ELECTRONIC SUBSCRIPTION SYSTEM (ESS) OF THE STOCK EXCHANGES FOR THE SHARES OF MEGHNA INSURANCE COMPANY LIMITED

This is for the kind information of all the concerns that Bangladesh Securities and Exchange Commission (BSEC) has accorded consent vide their letter no.: **BSEC/CI/IPO-320/2021/790, dated April 3, 2022** for raising capital through Initial Public Offering (IPO) of **MEGHNA INSURANCE COMPANY LIMITED** under fixed price method. All the Eligible Investors (EIs) are hereby requested to visit the website www.essbangladesh.com to participate in the IPO subscription process through the Electronic Subscription System (ESS). The summary of the IPO subscription for the Eligible Investors (EIs) is as follows:

A. IPO Summary:

Issuer Name	:	MEGHNA INSURANCE COMPANY LIMITED
Issue Type	:	Ordinary Shares
Issuer Code	:	MEGHNAINS
Total Fund to be raised through IPO	:	BDT 16,00,00,000.00
Total Number of Shares to be Offloaded	:	1,60,00,000
Face value	:	BDT 10.00 each share
Manager(s) to the Issue	:	<ul style="list-style-type: none"> • Asian Tiger Capital Partners Investments Limited • Prime Bank Investment Limited • UCB Investment Limited

B. Details of Subscription for Eligible Investors (EIs):

Eligibility of EIs for subscription	:	<p>Shall have to maintain a minimum investment on cut off date i.e. on April 27, 2022 (day end) as below –</p> <ul style="list-style-type: none"> • Tk. 50,00,000 (fifty lac only) in listed securities (matured securities) at market price for approved pension funds, recognized provident funds and approved gratuity funds; • Tk. 1,00,00,000 (one crore only) in listed securities (matured securities) at market price for other EIs.
Cut off date for minimum investment	:	April 27, 2022 (day end)
Period of Subscription	:	Starts at 10:00 a.m. on May 11, 2022
	:	Closes at 5:00 p.m. on May 18, 2022
Deposit of collateral and subscription fee for EIs	:	Starts at 10:00 a.m. on May 11, 2022
	:	Closes at 2:00 p.m. on May 18, 2022
Total Fund to be raised from EIs	:	BDT. 3,40,00,000.00
Total number of shares offered to EIs	:	34,00,000
Quota wise distribution of shares	:	<ul style="list-style-type: none"> • Eligible Investors (EIs excluding Mutual Funds and CIs): 20% of the IPO i.e. 27,20,000 shares; • Mutual Funds and CIS: 5% of the IPO i.e. 6,80,000 shares
Quota wise distribution of amount	:	<ul style="list-style-type: none"> • Eligible Investors (EIs excluding Mutual Funds and CIs): BDT. 2,72,00,000.00 • Mutual Funds and CIS: BDT. 68,00,000.00
Maximum amount allowed for subscription by an EI	:	BDT. 6,80,000.00
Maximum shares to be offered for an EI	:	68,000 shares
Maximum number of subscription can be placed by an EI	:	01 (one)
Subscription Fee for an EI	:	BDT. 3,000.00
Collateral Amount for an EI	:	100% of Subscription
Mode of payment	:	Pay Order/Demand Draft/B.B. Cheque



C. BANK DETAILS FOR DEPOSITING EIs SUBSCRIPTION MONEY:

Account Name : Dhaka Stock Exchange Limited
Bank Name : **Mercantile Bank Limited**
Account Number : **135413134079404**
Branch Name : Any branch in Bangladesh
Payment Mode : Pay Order/Demand Draft

All the Eligible Investors (EIs) are requested to submit their application in accordance to the Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015 (as amended) as well as other relevant rules and regulations through the Electronic Subscription System of the Stock Exchange(s) for the ordinary shares of **MEGHNA INSURANCE COMPANY LIMITED**. The prospectus of **MEGHNA INSURANCE COMPANY LIMITED** is available in the website(s) of the Issuer Company (www.micl.com.bd), Manager(s) to the Issue (www.at-investments.com, www.pbil.com.bd, ucb-investment.com), Dhaka Stock Exchange Limited (www.dsebd.org) and Chittagong Stock Exchange Limited (www.cse.com.bd).


Mohammad Abu Bakar Siddique
Chief Executive Officer