



**UN-AUDITED FINANCIAL STATEMENTS
OF
MEGHNA INSURANCE COMPANY LIMITED**

**PritamZaman Tower (4th Floor),
37/2 PuranaPaltan, Dhaka-1000**

FOR THE PERIOD FROM 1st APRIL TO 30th JUNE 2023

Meghna Insurance Company Limited
Statement of Financial Position (Un-audited)
As at June 30, 2023

Particulars	Notes	Amount in Taka	
		30-June-23	31-Dec-22
Shareholder's equity and liabilities			
Share capital			
Authorized share capital	4.00	1,000,000,000	1,000,000,000
Issued, subscribed and paid-up-capital	4.00	400,000,000	400,000,000
Reserve, surplus or contingency account	5.00	173,921,943	174,404,191
Reserve for exceptional losses	5.01	141,734,663	134,734,663
Reserve for unrealized gain/(Loss)		-12,602,000	-13,050,319
Revaluation Reserve		7,859,215	8,700,743
Profit or Loss Appropriation Account	5.02	36,930,065	44,019,104
Total shareholders' equity		573,921,943	574,404,191
Balances of fund and accounts			
	6.00	74,014,447	330,207,168
Fire insurance business		10,450,167	54,576,662
Marine insurance business (Cargo)		53,426,023	238,939,576
Marine insurance business (Hull)		2,614,786	626,240
Motor insurance business		3,946,429	32,362,647
Miscellaneous insurance business		3,577,042	3,702,043
Liabilities and provisions		745,078,470	467,039,639
Estimated liability in respect of outstanding claims whether due or int	7.00	116,218,429	59,808,301
Amount due to other persons or bodies carrying on insurance busines	8.00	135,364,691	96,400,990
Short term loan	10.00	-	-
Lease Liability	11.00	12,302,596	14,309,382
Premium deposit	12.00	108,549,551	53,248,671
Sundry creditors	13.00	245,729,757	159,206,467
Provision for income tax	14.01	123,911,211	84,065,827
Provision for deferred tax	14.03	3,002,235	-
Total liabilities, fund and provisions		819,092,917	797,246,807
Total shareholders' equity and liabilities		1,393,014,860	1,371,650,998
Assets and properties			
Non-current assets			
		325,451,722	326,383,461
Property, plant & equipments	15.00	270,226,971	271,052,214
Intangible Assets	16.00	124,751	164,028
Deferred Tax Assets	14.04	-	67,219
Investments in treasury bond	17.00	55,100,000	55,100,000
Right-of-use asset	18.00	13,867,664	16,655,988
Current assets		1,053,695,474	1,028,611,549
Stock of printing, stationery & stamps	19.00	2,987,929	3,279,382
Amount due from other persons or bodies carrying on insurance	20.00	141,640,310	135,871,018
Advance, deposit & prepayments	21.00	199,286,545	200,052,692
Interest and dividend receivable	22.00	27,025,247	19,610,611
Short term investment	23.00	534,057,513	553,454,854
Cash and cash equivalents	24.00	148,697,930	116,342,992
Total assets and properties		1,393,014,860	1,371,650,998
Net asset value per share	29.00	14.35	17.21

The accompanying notes from an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	Chief Financial Officer	Chief Executive Officer	Director	Chairman

Dated: July 27, 2023
Place: Dhaka, Bangladesh

Meghna Insurance Company Limited
Profit or Loss Appropriation Account (Un-audited)
For the period ended June 30, 2023

Particulars	Notes	Amount in Taka	
		30-June-23	30-June 22
Net profit after tax for the year brought down		3,925,252	-8,864,673
Balance brought forward from last period		74,640,183	33,906,652
Depreciation on Revaluation		364,630	
TOTAL		78,930,065	25,041,979
Reserve for exceptional losses		2,000,000	3,000,000
Cash Dividend		40,000,000	
Balance transferred to statement of financial position		36,930,065	22,041,979
TOTAL		78,930,065	25,041,979

The accompanying notes from an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	Chief Financial Officer	Chief Executive Officer	Director	Chairman

Dated: 27 July, 2023
Place: Dhaka, Bangladesh

Meghna Insurance Company Limited
Statement of Profit or Loss and Other Comprehensive income (Un-audited)
As at June 30, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-June 23	Jan-June 22	April-June 23	April-June 22
Operating profit/(loss) transferred from:		85,701,377	21,389,620	-3,132,606	-13,554,857
Fire insurance revenue account		-29,326,528	-48,701,783	(1,518,417)	(11,105,885)
Marine cargo insurance revenue account		127,154,828	86,118,289	8,523,844	2,671,236
Marine hull insurance revenue account		-5,342,225	-1,689,993	(2,554,178)	(748,919)
Motor insurance revenue account		11,083,741	7,480,314	-9,361,220	9,867,335
Miscellaneous insurance revenue account		-17,868,438	-21,817,207	1,777,366	(14,238,624)
Non-operating income					
Interest /profit	27.00	19,195,785	12,649,376	9,926,482	7,230,909
Dividend income		3,034,519	931,752	1,235,719	901,752
Miscellaneous income		62,490	-78,111	-	(41,754)
Profit / (Loss) on sale of share		87,323	2,103,956	42,430	1,820,991
Profit / (Loss) on sale of assets		-28,869	21,462	-28,869	26,495
Total Income		108,052,625	37,018,055	8,043,156	(3,616,464)
Less: Expenses of Management (not applicable to any particular fund or account)	25.00	21,407,805	31,408,961	-5,799,038	15,385,857
Finance Cost	26.00	561,336	427,734	390,194	211,149
Net Profit/(Loss) before tax and WPPF		86,083,483	5,181,360	13,451,999	(19,213,470)
Workers' Profit Participation Fund	13.01	4,099,213	246,732	640,571	(914,927)
Net Profit after WPPF		81,984,270	4,934,628	12,811,428	(18,298,543)
Provision for taxation:		42,914,838	-2,123,483	8,886,176	(9,433,870)
Current tax	14.02	39,845,384	(1,048,634)	3,782,533	(8,988,630)
Deferred tax	14.03	3,069,454	(1,074,849)	5,103,643	(445,240)
Profit after tax transferred to profit or loss appropriation		39,069,432	7,058,111	3,925,252	(8,864,673)
Other comprehensive income					
Changes in fair value of shares	23.02	223,843	-10,407,440	374,558	(7,207,780)
Revaluation Surplus		7,859,215	-	7,859,215	-
Total comprehensive income		47,152,490	-3,349,329	12,159,025	-16,072,453
Earning Per Share (EPS)	28.00	0.98	0.26	0.10	-0.33

The accompanying notes from an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	Chief Financial Officer	Chief Executive Officer	Director	Chairman

Dated: July 27, 2023
Place: Dhaka, Bangladesh

Meghna Insurance Company Limited
Consolidated Revenue Account (Un-audited)
For the period ended June 30, 2023

Particulars	Notes	Fire	Marine Cargo	Marine Hull	Motor	Miscellaneous	Total 30.06.23	Total 30.06.22
CLAIMS UNDER POLICIES LESS RE-INSURANCE :								
Paid during the period:	33.00	4,564,073	5,683,955	6,692	3,451,133	22,963	13,728,816	43,339,462
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		57,195,833	46,801,740	-	12,220,856	-	116,218,429	53,705,000
		61,759,906	52,485,695	6,692	15,671,989	22,963	129,947,245	97,044,462
Less: Outstanding claims at the end of the Previous year (if any)		57,062,573	75,735,204	-	9,360,759	-	142,158,536	95,556,550
Total Claims under Policies less Reinsurances:		4,697,333	-23,249,509	6,692	6,311,230	22,963	(12,211,291)	1,487,912
Agency Commission		6,522,868	20,105,281	447,445	2,286,439	21,279	29,383,312	31,723,803
Management Expenses	34.00	36,885,274	102,024,522	2,160,820	12,353,047	6,132,439	159,556,102	162,759,547
							-	
Profit/(Loss) transferred to Statement of Profit or Loss and Other Comprehensive income		-1,518,417	8,523,844	-2,554,178	-9,361,220	1,777,366	-3,132,606	-13,554,857
								-
Reserve for Unexpired Risks transferred to Balance of Funds and Account at the end of the year in the Statement of Financial Position	6.00	10,450,167	53,426,023	2,614,786	3,946,429	3,577,042	74,014,448	61,179,282
Total :		57,037,225	160,830,161	2,675,565	15,535,925	11,531,089	247,609,965	243,595,687
Reserve for Unexpired Risks in the Balance of Funds and Account at the beginning of the year :		12,575,791	23,300,646	30,804	5,669,852	1,819,776	43,396,869	62,245,361
Premium Less Re-insurance	32.00	26,125,418	133,565,058	2,614,786	9,866,073	8,942,605	181,113,940	154,817,226
Commission on Re-insurance ceded		18,336,016	3,964,457	29,975	-	768,708	23,099,156	26,533,100
Total :		57,037,225	160,830,161	2,675,565	15,535,925	11,531,089	247,609,965	243,595,687

The accompanying notes from an integral part of these financial statements.

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Chief Executive Officer

Sd/-
Director

Sd/-
Chairman

Dated: July 27, 2023
Place: Dhaka, Bangladesh

Meghna Insurance Company Limited
Fire Insurance Revenue Account (Un-audited)
For the period ended June 30, 2023

Particulars	Notes	Amount in Taka	
		April-June 23	April-June 22
Balance of account at the beginning of the year			
Reserve for unexpired risk		12,575,791	22,948,472
Premium less re-insurance	32.00	26,125,418	-106,095
Commission on re-insurance ceded		18,336,016	20,990,192
Total		57,037,225	43,832,569
Claims under policies less re-insurance			
Paid during the period:		4,564,073	24,878,807
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		57,195,833	15,200,000
		61,759,906	40,078,807
Less: Outstanding claims at the end of the Previous year (if any)		57,062,573	41,200,000
Total Claims under Policies less Reinsurances:	33.00	4,697,333	-1,121,193
Agent commission		6,522,868	6,340,303
Expenses of management	34.00	36,885,274	49,761,782
Profit/(loss) transferred to profit or loss account		(1,518,417)	(11,105,885)
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.00	10,450,167	-42,438
Total		57,037,225	43,832,569

The accompanying notes from an integral part of these financial statements.

Sd/- Sd/- Sd/- Sd/- Sd/-
Company Secretary Chief Financial Officer Chief Executive Officer Director Chairman

Date: July 27, 2023

Place: Dhaka

Meghna Insurance Company Limited
Marine Cargo Insurance Revenue Account (Un-audited)
For the period ended June 30, 2023

Particulars	Notes	Amount in Taka	
		April-June 23	April-June 22
Balance of account at the beginning of the year			
Reserve for unexpired risk		23,300,646	28,524,423
Premium less re-insurance	32.00	133,565,058	131,713,268
Commission on re-insurance ceded		3,964,457	3,605,339
Total		160,830,161	163,843,030
Claims under policies less re-insurance			
Paid during the period:		5,683,955	8,323,945
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		46,801,740	31,080,000
		52,485,695	39,403,945
Less: Outstanding claims at the end of the Previous year (if any)		75,735,204	25,300,000
Total Claims under Policies less Reinsurances:	33.00	-23,249,509	14,103,945
Agent commission		20,105,281	21,203,645
Expenses of management	34.00	102,024,522	73,178,897
Profit/(loss) transferred to profit or loss account		8,523,844	2,671,236
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.00	53,426,023	52,685,307
Total		160,830,161	163,843,030

The accompanying notes from an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	Chief Financial Officer	Chief Executive Officer	Director	Chairman

Date: July 27, 2023

Place: Dhaka

Meghna Insurance Company Limited
Marine Hull Insurance Revenue Account (Un-audited)
For the period ended June 30, 2023

Particulars	Notes	Amount in Taka	
		April-June 23	April-June 22
Balance of account at the beginning of the year			970,209
Reserve for unexpired risk		30,804	
Premium less re-insurance	32.00	2,614,786	-1,246,014
Commission on re-insurance ceded		29,975	357,902
Total		2,675,565	82,097
Claims under policies less re-insurance			
Paid during the period:		6,692	
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		-	
		6,692	-
Less: Outstanding claims at the end of the Previous year (if any)		-	
Total Claims under Policies less Reinsurances:	33.00	6,692	-
Agent commission		447,445	309,288.00
Expenses of management	34.00	2,160,820	1,767,742
Profit/(loss) transferred to profit or loss account		(2,554,178)	(748,919)
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.00	2,614,786	(1,246,014)
Total		2,675,565	82,097

The accompanying notes from an integral part of these financial statements.

Sd/- Sd/- Sd/- Sd/- Sd/-
Company Secretary Chief Financial Officer Chief Executive Officer Director Chairman

Date: July 27, 2023

Place: Dhaka

Meghna Insurance Company Limited
Motor Insurance Revenue Account (Un-audited)
For the period ended June 30, 2023

Particulars	Notes	Amount in Taka	
		April-June 23	April-June 22
Balance of account at the beginning of the year			
Reserve for unexpired risk		5,669,852	8,686,574
Premium less re-insurance	32.00	9,866,073	23,035,084
Commission on re-insurance ceded		-	156,997
Total		15,535,925	31,878,655
Claims under policies less re-insurance			
Paid during the period:		3,451,133	10,183,951
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		12,220,856	7,425,000
		15,671,989	17,608,951
Less: Outstanding claims at the end of the Previous year (if any)		9,360,759	29,056,550
Total Claims under Policies less Reinsurances:	33.00	6,311,230	-11,447,599
Agent commission		2,286,439	3,137,842
Expenses of management	34.00	12,353,047	21,107,043
Profit/(loss) transferred to profit or loss account		-9,361,220	9,867,335
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.00	3,946,429	9,214,034
Total		15,535,925	31,878,655

The accompanying notes from an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	Chief Financial Officer	Chief Executive Officer	Director	Chairman

Date: July 27, 2023

Place: Dhaka

Meghna Insurance Company Limited
Miscellaneous Insurance Revenue Account (Un-audited)
For the period ended June 30, 2023

Particulars	Notes	Amount in Taka	
		April-June 23	April-June 22
Balance of account at the beginning of the year			
Reserve for unexpired risk		1,819,776	1,115,683
Premium less re-insurance	33.00	8,942,605	1,420,983
Commission on re-insurance ceded		768,708	1,422,670
Total		11,531,089	3,959,336
Claims under policies less re-insurance			
Paid during the period:		22,963	-47,241
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		-	
		22,963	-47,241
Less: Outstanding claims at the end of the Previous year (if any)		-	
Total Claims under Policies less Reinsurances:	33.00	22,963	(47,241)
Agent commission		21,279	732,725
Expenses of management	35.00	6,132,439	16,944,083
Profit/(loss) transferred to profit or loss account		1,777,366	-14,238,624
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.00	3,577,042	568,393
Total		11,531,089	3,959,336

The accompanying notes from an integral part of these financial statements.

Sd/- Sd/- Sd/- Sd/- Sd/-
Company Secretary Chief Financial Officer Chief Executive Officer Director Chairman

Date: July 27, 2023

Place: Dhaka

Meghna Insurance Company Limited
Statement of Cash Flows (Un-audited)
For the period ended June 30, 2023

Particulars	Notes	Amount in Taka	
		30-June-23	30-Jun-22
Cash flows from operating activities :			
Collections of premium and other income		190,727,938	211,598,258
Payments for management expense, re-insurance and claims		(152,097,736)	(201,602,989)
Income tax paid		(4,659,614)	(5,723,357)
Net Cash from operating activities		33,970,588	4,271,912
Cash flows from Investing activities :			
Acquisition of property, plant & equipment		(341,847)	(29,932,872)
Disposal of property, plant & equipment		7,500	58,500
Investment & others income		7,904,179	7,699,338
Other advance paid		10,366,379	2,261,008
Investment in share		(2,193,419)	(15,536,640)
Sales of Investment		1,785,029	11,039,063
Short term investment		22,750,000	1,500,000
Long Term Investment		-	(24,000,000)
Net Cash used in Investing activities		40,277,821	-46,911,603
Cash flows from Financing activities :			
Issue of fresh share		-	160,000,000
Receipt of Short Term Loan		-	-
Repayment of Short Term Loan		(8,500,000)	-
Lease Liability		(1,795,628)	-448,062
Interest Expenses		(390,194)	-211,149
Cash dividend paid		(40,000,000)	-
Net cash from financial activities		(50,685,822)	159,340,789
Net Increase/(Decrease) in cash & cash equivalents during the period		23,562,586	116,701,098
Cash and cash equivalents at the beginning of the period		125,135,344	122,065,145
Cash and cash equivalents at the end of the period		148,697,930	238,766,243
Net Operating Cash Flows per Share (NOCFPS)	30.00	0.85	0.16

The accompanying notes from an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	Chief Financial Officer	Chief Executive Officer	Director	Chairman

Dated: July 27, 2023

Place: Dhaka, Bangladesh

Meghna Insurance Company Limited
Statement of Change in Equity (Un-audited)
For the period ended June 30, 2023

(Amount in Taka)

Particulars	Share Capital	Reserve for Exception Losses	Reserve for unrealized gain/(loss)	Revaluation Reserve	Profit or Loss Appropriation	Total
Balance as on April 01, 2023	400,000,000	139,734,663	-13,108,397	8,223,845	74,640,183	609,490,294
Reserve for the year	-	2,000,000	-	-	(2,000,000)	-
Unrealized gain/ (loss) for Investment	-	-	412,750	-	-	412,750
Adjustment on sale of share	-	-	93,647	-	-	93,647
Dividend	-	-	-	-	(40,000,000)	(40,000,000)
Profit for the year	-	-	-	-	3,925,252	3,925,252
Depreciation on Revaluation amount	-	-	-	(364,630)	364,630	-
Balance as on June 30, 2023	400,000,000	141,734,663	-12,602,000	7,859,215	36,930,065	573,921,943
Balance as on January 01, 2022	240,000,000	124,734,663	1,823,046	-	20,983,867	387,541,576
Reserve for the year	-	10,000,000	-	10,391,931	(10,000,000)	10,391,931
Adjustment for the year	-	-	-	(721,495)	-	(721,495)
IPO Share Issue	160,000,000	-	-	-	-	160,000,000
Dividend	-	-	-	-	(12,000,000)	(12,000,000)
Unrealized gain/ (loss) for Investment	-	-	(17,040,383)	-	-	(17,040,383)
Adjustment on sale of share	-	-	2,167,018	-	-	2,167,018
Profit for the year	-	-	-	-	44,065,544	44,065,544
Depreciation on Revaluation amount	-	-	-	(969,693)	969,693	-
Balance as on December 31, 2022	400,000,000	134,734,663	-13,050,319	8,700,743	44,019,104	574,404,191

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Chief Executive Officer

Sd/-
Director

Sd/-
Chairman

Date: July 27, 2023
Place: Dhaka

Notes to the Financial Statements
For the period ended June 30, 2023

Particulars	Amount in Taka	
	30-June-23	31-Dec-22
4.00 Share Capital		
4.01 Authorized Capital		
100,000,000 ordinary shares of Tk 10 each	1,000,000,000	1,000,000,000
4.02 Issued, subscribed & paid up capital		
40,00,000 ordinary shares of Tk 10 each fully paid up	<u>400,000,000</u>	<u>400,000,000</u>

4.03 % of Shareholding Position as on 30 June, 2023

	Category of Share Holder	% of shareholding
1	Institute	23.02%
2	Foreign company	0.00%
3	Public	46.57%
4	Director & Sponsor	30.41%
	Sub Total	100.00%

5.00 Reserve or contingency account

Reserve for exceptional losses	[Note No. : 5.01]	141,734,663	134,734,663
Profit or loss appropriation account	[Note No. : 5.02]	36,930,065	44,019,104
		<u>178,664,728</u>	<u>178,753,767</u>

5.01 Reserve for Exceptional losses

Opening balance		139,734,663	124,734,663
Addition during the year		2,000,000	10,000,000
		<u>141,734,663</u>	<u>134,734,663</u>

As per Income Tax Ordinance-1984 paragraph 6(2) of Schedule-IV , maximum 10% of net premium could be transfer to statutory reserve .

5.02 Profit or loss appropriation account

Balance brought forward from last year		74,640,183	20,983,867
Add: Net profit during the year		3,925,252	44,065,544
Depreciation on Revaluation		364,630	969,693
		<u>78,930,065</u>	<u>66,019,104</u>
Less: Reserve for exceptional losses		2,000,000	10,000,000
Dividend		40,000,000	12,000,000
Surplus carried forward		<u>36,930,065</u>	<u>44,019,104</u>

6.00 Balances of fund & accounts (Un-Expired Risk Reserve)

Fire insurance business		10,450,167	54,576,662
Marine insurance business (Cargo)		53,426,023	238,939,576
Marine insurance business (Hull)		2,614,786	626,240
Motor insurance business		3,946,429	32,362,647
Miscellaneous insurance business		3,577,042	3,702,043
		<u>74,014,448</u>	<u>330,207,168</u>

These balances of fund have been arrived at after making necessary provision for un-expired risk based on following percentages on premium income including public sector business and excluding re-insurance ceded at the following rates.

Particulars	Net Premium	%	Balance of Fund	
			30-June-23	31-Dec-22
Fire insurance business	26,125,418	40%	10,450,167	54,576,662
Marine insurance business (Cargo)	133,565,058	40%	53,426,023	238,939,576
Marine insurance business (Hull)	2,614,786	100%	2,614,786	626,240
Motor insurance business	9,866,073	40%	3,946,429	32,362,647
Miscellaneous insurance business	8,942,605	40%	3,577,042	3,702,043
	<u>181,113,940</u>		<u>74,014,448</u>	<u>330,207,168</u>

Particulars	Amount in Taka	
	30-June-23	31-Dec-22
7.00 Estimated liability in respect of outstanding claims claims whether due or intimated		
The break-up of the amount is noted below:		
Fire	57,195,833	32,800,000
Marine (Cargo)	46,801,740	15,626,441
Motor	12,220,856	11,381,860
Miscellaneous	-	-
	116,218,429	59,808,301
8.00 Amount due to other persons or bodies carrying on insurance business		
Amount due to Sadharan Bima Corporation (SBC)		
Opening Balance	130,290,565	214,802,697
Add: Addition for the period	15,074,126	104,304,033
	145,364,691	319,106,730
Less: Adjustment for the period	10,000,000	222,705,740
	135,364,691	96,400,990
This represents the amount payable to Sadharan Bima Corporation on account of re-insurance premium as June 3,2023		
10.00 Short term loan :		
Opening balance	8,500,000	-
Add: Addition during the period	-	-
	8,500,000	-
Less: Loan repaid during the period	8,500,000	-
Closing balance	-	-
11.00 Lease Liability		
Opening balance	12,595,484	17,919,377
Add: Addition for the period	1,502,740	8,482,287
	14,098,224	26,401,664
Less : Adjustment for the period	1,795,628	12,092,282
Closing balance	12,302,596	14,309,382
Short Term Lease Liability	5,744,232	6,530,431
Long Term Lease Liability	6,558,364	7,778,951
	12,302,596	14,309,382
12.00 Premium deposit		
Marine cargo	108,549,551	53,248,671
	108,549,551	53,248,671
This represents amount received against cover notes for which risks have not been initiated and such amount will be adjusted upon initiation of risk and issuance of policy in due course.		
13.00 Sundry Creditors		
The balance is made-up as follows:		
Salary payable	37,539,047	17,145,128
Audit fees payable	1,165,750	475,750
Office rent payable	87,934	41,934
Others bill payable	16,018,668	18,668
Utility Bill Payable:	148,131	97,211
Stamp payable	106,636,020	106,963,935
Excess deposit	39,053	39,053
Provision for company con. to PF.	704,766	297,295
Provision for employee con. to PF.	694,951	287,484
Tax Payable :	1,713,728	1,674,162
VAT Payable:	-445,141	-9,142,264
Security Deposit	17,377,999	17,377,999
Others Payable (Car Policy)	5,270,216	2,039,665
Loan from Director	39,183	39,183
Credit Rating Fee	139,750	-
Registration & Renewal fee	304,847	-
Festival Bonus	3,884,530	-
Dividend Payable	40,459,846	12,000,000
Contribution to WPPF	13,950,478	9,851,264
	245,729,757	159,206,467

Particulars	Amount in Taka			
	30-June-23	31-Dec-22		
13				
13.01 Contribution to WPPF				
This is made up as follows:				
Opening Balance	13,309,907	6,547,680		
Add: Contribution this year	640,571	3,303,585		
Closing Balance	13,950,478	9,851,264		
Profit before WPPF	13,451,999	69,375,278		
Contribution to WPPF	640,571	3,303,585		
The amount is computed @ 5% of net profit before Income Tax (but after charging such contribution) as per provision of Bangladesh labour Law,2006 (as amended in July 2013) has been provided in the period.				
13.02 Allocation of WPPF				
A.Workers' Participation Fund (80%)	11,160,383	7,881,012		
B.Workers' Welfare Fund (10%)	1,395,048	985,126		
C.Bangladesh Labour Welfare Foundation (10%)	1,395,048	985,126		
	13,950,478	9,851,264		
14.00 Provision for income tax				
Current tax [Note-14.01]	123,911,211	84,065,827		
Deffer tax [Note-14.03]	3,002,235	-67,218.75		
	126,913,446	83,998,609		
14.01 Provision for current income tax				
Opening Balance	120,128,678	61,418,609		
Add: Addition during the year [Note - 14.02]	3,782,533	22,647,218		
	123,911,211	84,065,827		
Less: Adjustment during the year	-	-		
	123,911,211	84,065,827		
14.02 Provision for current income tax during the year				
<u>Classes of income</u>	<u>Tax Rate</u>	<u>30.06.23</u>	<u>30.06.23</u>	<u>2022</u>
Business income	37.50%	9,416,389	3,531,146	21,474,524
Dividend income	20.00%	1,235,719	247,144	584,127
Share income	10.00%	42,430	4,243	588,566
		10,694,538	3,782,533	22,647,218
14.03 Provision for deferred income tax				
Opening Balance			-2,101,408	573,849
Add: Addition during the period 14.04			5,103,643	-641,068
			3,002,235	-67,219
Less: Adjustment during the period			-	-
			3,002,235	-67,219
14.04 Deferred Tax Liability				
a Deferred Tax liability is arrived at as follows:				
	Particulars	Amount (Taka)	Amount (Taka)	
		30.06.23	31.12.22	
	Book Value of Depreciable Fixed Assets	274,798,979	261,609,739	
	Less: Tax base Value	266,793,019	261,788,989	
	Taxable Temporary difference	8,005,960	-179,250	
	Applicable Tax Rate	37.50%	37.50%	
	Deferred Tax Liabilities	3,002,235	-67,219	
	Total Deferred Tax Liabilities	3,002,235	(67,219)	
b Deferred Tax				
	Particulars	Amount (Taka)	Amount (Taka)	
		30-June-23	31-Dec-22	
	Closing Deferred Tax Liabilities	3,002,235	(67,219)	
	Opening Deferred Tax Liabilities	(2,101,408)	573,849	
	Deferred Tax	5,103,643	(641,068)	

Particulars	Amount in Taka		
	30-June-23	31-Dec-22	
15.00 Property, plant and equipment			
A. Cost			
Opening balance	351,891,837	327,629,344	
Add: Revaluation of Assets	-	10,391,931	
Add: Addition during the period	341,847	44,386,614	
	<u>352,233,684</u>	<u>382,407,889</u>	
Less: Disposal during the period	116,800	39,123,489	
Total	<u>352,116,884</u>	<u>343,284,400</u>	
B. Accumulated depreciation			
Opening balance	91,175,641	87,349,654	
Add: Charged during the period	4,877,422	18,057,441	
	<u>96,053,063</u>	<u>105,407,095</u>	
Less: Adjustment for disposal during the period	14,163,150	33,174,909	
	<u>81,889,913</u>	<u>72,232,186</u>	
C. Written down value (A-B)	<u>270,226,971</u>	<u>271,052,214</u>	
A schedule of property, plant and equipment is given in Annexure - A.			
16.00 Intangible Assets			
A. Cost			
Opening balance	994,000	910,000	
Add: Addition during the period	-	84,000	
	<u>994,000</u>	<u>994,000</u>	
Less: Sales during the period	-	-	
	<u>994,000</u>	<u>994,000</u>	
B. Amortization			
Opening balance	862,778	789,137	
Add: Charged during the period	6,471	40,835	
	<u>869,249</u>	<u>829,972</u>	
Less: Adjustment during the period	-	-	
Total	<u>869,249</u>	<u>829,972</u>	
C. Written down value (A-B)	<u>124,751</u>	<u>164,028</u>	
As per IAS-38 Intangible assets are recorded at historical cost less accumulated amortization, they are amortized on reducing balancing method using the rate at 20%			
17.00 Investment in Treasury Bond			
Bangladesh Government Treasury Bond (15 Years)	12.10%	9,000,000	9,000,000
Bangladesh Government Treasury Bond (5 Years)	8.75%	16,000,000	16,000,000
Bangladesh Government Treasury Bond (5 Years)	7.70%	24,000,000	24,000,000
Bangladesh Government Treasury Bond (10 Years)	7.10%	6,100,000	6,100,000
		<u>55,100,000</u>	<u>55,100,000</u>
18.00 Right-of-use asset			
A. Opening balance			
Opening balance		28,311,611	30,520,921
Add: Addition during the period		1,494,094	9,851,954
		<u>29,805,705</u>	<u>40,372,875</u>
Less: Adjustment during the period		823,999	11,944,004
		<u>28,981,706</u>	<u>28,428,871</u>
B. Accumulated depreciation			
Opening balance		13,764,168	10,226,566
Add: Charged during the period		2,173,866	8,922,548
		<u>15,938,034</u>	<u>19,149,114</u>
Less: Adjustment during the period		823,992	7,376,231
		<u>15,114,042</u>	<u>11,772,883</u>
C. Written down value (A-B)		<u>13,867,664</u>	<u>16,655,988</u>
The Right-of-use asset has been measured following the paragraph 24 of IFRS-16 (Leases)			

Particulars	Amount in Taka		
	30-June-23	31-Dec-22	
19.00 Stock of printing, stationery & stamps			
Stationery	773,426	797,820	
Insurance stamp	2,214,503	2,481,562	
	2,987,929	3,279,382	
20.00 Amount due from other persons or bodies carrying on insurance business			
Receivable from Sadharan Bima Corporation (SBC)			
Opening Balance	139,013,246	122,973,271	
Add: addition for the year	2,627,064	12,897,747	
	141,640,310	135,871,018	
Less: adjustment for the year	-	-	
	141,640,310	135,871,018	
This amount represents the receivable from commission, claim and other receivable from Sadharan Bima Corporation as at June 30, 2023			
21.00 Advance, deposit & prepayments			
Advance income tax	21.01	161,455,736	152,081,087
Security deposits		2,883,255	2,798,248
Advance against salary		23,469,963	33,349,922
Advance Work		86,192	-
Advanced to head of branch		5,076,469	5,076,469
Advanced to branch		93,321	93,321
Security deposits with T& T		127,363	127,363
Green Delta Financial Services		558	558
Elegant Stock & Securities Ltd.		1,958	1,959
Moltitude architect		459,000	459,000
Advance-codesign Ltd		600,000	600,000
MANAS		800,000	800,000
Brand Soup Ltd		2,562,000	2,562,000
Hossain Farhad & Co.		387,500	387,500
Advance-Confidence software		56,000	56,000
Prime Bank Investment		534	19,695
Asian Tiger Capital Partners Investment Ltd		471,863	1,083,712
ANF Management Co. Ltd.		9,282	7,257
Smart Technology (BD) Ltd		426,000	426,000
BRB Securitirs Ltd		551	551
DHS Motors		-	4,858
Other Advance		319,000	117,192
		199,286,545	200,052,692
21.01 Advance Tax:			
The balance is made up as follows:			
Opening Balance		156,796,122	121,237,217
Add: Addition during the period		4,684,014	30,843,870
		161,480,136	152,081,087
Less: Adjustment during the period		24,400	-
Closing Balance	21.02	161,455,736	152,081,087
21.02 Advance tax :			
Income tax		133,744,510	104,175,016
Tax on FDR Interest		16,909,597	13,163,776
Tax on STD interest		1,424,613	1,008,734
Tax on interest on treasury bond		861,501	560,491
Tax on car registration		7,286,569	5,049,069
Tax on Trade License		12,000	3,000
Tax on dividend		1,216,946	41,914
		161,455,736	124,002,000

Particulars	Amount in Taka	
	30-June-23	31-Dec-22
22.00 Interest receivable		
The balance is made up as follows:		
Opening Balance	23,767,225	8,697,213
Add: Addition during the period	7,962,375	28,183,586
	31,729,600	36,880,799
Less: Adjustment during the period	4,704,353	17,270,188
	27,025,247	19,610,611
23.00 Short term investment		
Investment in FDR [Note-23.01]	426,650,000	447,000,000
Investment in share [Note-23.02]	107,445,705	106,454,854
	534,095,705	553,454,854
23.01 Investment in FDR		
The balance is made up as follows:		
Opening Balance	449,400,000	373,350,000
Add: Addition during the period	3,500,000	161,250,000
	452,900,000	534,600,000
Less: Encashment during the period	26,250,000	87,600,000
	426,650,000	447,000,000
This represents the amount invested in fixed deposits with banks which are to be matured over the period of three months, break-up of which is given below:		
6 months term FDR	307,050,000	317,550,000
12 months term FDR	119,600,000	129,450,000
	426,650,000	447,000,000

23.02 Investment in shares

This represents company's investment in shares of the following public limited company:

Share in Public Limited Company	No. of Share	Cost as on 30.06.23	Fair Value as on 30.06.23	Un-realized gain/ (loss)	Un-realized gain/ (loss)
ASIAINS	1,970	97,808	96,333	-1,475	
BBS	70,000	2,045,094	1,512,000	-533,094	
BBS	30,000	729,181	648,000	-81,181	
BBS	45,000	1,052,176	972,000	-80,176	
BDCOM	7,500	303,408	293,250	-10,158	
BDCOM	4,000	156,869	156,400	-469	
BDCOM	5,000	197,090	195,500	-1,590	
BDCOM	5,000	193,579	195,500	1,921	
IFIC1STMF	100,000	551,650	510,000	-41,650	
MAKSONSPIN	40,000	1,031,084	892,000	-139,084	
METROSPIN	5,000	160,480	192,000	31,520	
METROSPIN	5,000	194,582	192,000	-2,582	
METROSPIN	6,800	258,052	261,120	3,068	
SQURPHARMA	1,000	223,690	209,800	-13,890	
SQURPHARMA	2,600	560,456	545,480	-14,976	
SUMITPOWER	50,000	1,710,123	1,700,000	-10,123	
UNITEDINS	3,000	129,342	114,300	-15,042	
UNITEDINS	9,734	419,674	370,865	-48,809	
EXIM1STMF	100,000	611,830	580,000	-31,830	
FORTUNE	50,000	3,986,925	3,785,000	-201,925	
FORTUNE	2,500	-	189,250	189,250	
GENEXIL	2,000	182,546	172,200	-10,346	
INDEXAGRO	4,000	531,596	414,400	-117,196	
INDEXAGRO	5,000	579,902	518,000	-61,902	
INDEXAGRO	2,500	259,777	259,000	-777	
LHBL	39,290	3,255,385	2,730,655	-524,730	
LHBL	20,000	1,316,940	1,390,000	73,060	
PTL	15,000	1,167,692	1,155,000	-12,692	
SAIFPOWER	20,000	724,166	594,000	-130,166	
SAIFPOWER	2,000	59,578	59,400	-178	
SAIFPOWER	15,000	475,456	445,500	-29,956	
	668,894	23,166,131	21,348,953	(1,817,178)	-

Particulars	Amount in Taka	
	30-June-23	31-Dec-22

23.02 Investment in shares

This represents company's investment in shares of the following public limited company:

Share in Public Limited Company	No. of Share	Cost as on 30.06.23	Fair Value as on 30.06.23	Un-realized gain/ (loss)	Un-realized gain/ (loss)
BSCCL	16500	3,815,463	3,611,850	-203,613	
GENEXIL	5000	419,045	430,500	11,455	
BATBC	11,000	6,439,190	5,705,700	-733,490	
BXPHERMA	60,000	11,809,350	8,772,000	-3,037,350	
GP	30,000	10,730,469	8,598,000	-2,132,469	
GPHERISPAT	55,000	3,195,154	2,464,000	-731,154	
GPHERISPAT	3,025	-	135,520	135,520	
SQUARTEX	55,000	3,886,195	3,712,500	-173,695	
SQUARPharma	20,000	4,448,312	4,196,000	-252,312	
UPGDCL	20,000	5,186,856	4,674,000	-512,856	
	275,525	49,930,034	42,338,262	(7,629,964)	-

23.03 Investment in shares

This represents company's investment in shares of the following public limited company:

Share in Public Limited Company	No. of Share	Cost as on 30.06.23	Fair Value as on 30.06.23	Un-realized gain/ (loss)	Un-realized gain/ (loss)
BATBC	15,300	9,981,656	7,936,110	-2,045,546	
BATBC	19,700	10,298,642	10,218,390	-80,252	
BSCCL	4,600	1,062,001	1,006,940	-55,061	
BSCCL	580	128,885	126,962	-1,923	
BSRMLTD	28,000	2,958,732	2,520,000	-438,732	
GP	39,900	11,634,381	11,435,340	-199,041	
SQURPHARMA	27,000	5,972,370	5,664,600	-307,770	
SQURPHARMA	23,300	4,914,873	4,888,340	-26,533	
	158,380	46,951,540	43,758,490	(3,154,858)	-

Investment in listed securities have been presented in the fair value as per IFRS-09 through **Other Comprehensive Income** unrealized gain /(loss) has been charged in Reserved for unrealized gain.

24.00 Cash and cash equivalents

Cash in hand	[Note No. : 24.01]	13,631,890	14,123,638
Cash at bank	[Note No. : 24.02]	135,066,040	102,219,354
		148,697,930	116,342,992

The management has furnished certificate confirming the position.

24.01 Cash in hand

Head office	45,894	36,897
Branch office	13,585,996	14,086,741
	13,631,890	14,123,638

24.02 Cash at bank

Fixed Deposit	16,500,000	16,500,000
Short term deposit	117,681,875	83,826,273
Current deposit	884,165	1,893,081
	135,066,040	102,219,354

Particulars	Amount in Taka	
	30-June-23	30-June 22
25.00 Expenses of management (not applicable to any particular fund or account)		
Board Meeting fee & expenses	119,600	-
Depreciation	-9,198,826	4,006,588
Depreciation on right of use asset	2,173,866	2,223,174
Advertisement and publicity	166,390	686,480
Donation and subscription	40,000	10,000
Fine & Penalty	-	5,435,000
Consultancy	-	25,000
Corporate social responsibility	-	1,105,000
Legal and professional fees	842,537	1,091,966
Registration fees	1,618	50,000
Web page Development	55,776	752,649
	-5,799,038	15,385,857
26.00 Finance Cost :		
Interest on loan	239,500	-
Interest on Lease Liability	150,694	211,149
	390,194	211,149

At the commencement date, a lessee shall measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the lessee shall use the lessee's incremental borrowing rate. Here incremental borrowing rate has been considered.

Particulars	30.06.23	30.06.22
27.00 Investment & others income		
Interest /profit (not applicable to any particular fund or account)	9,926,482	7,230,909
Dividend income	1,235,719	901,752
Miscellaneous income	-	-41,754
Profit / (Loss) on sale of share	42,430	1,820,991
Profit / (Loss) on sale of assets	-28,869	26,495
	11,175,762	9,938,393

Particulars	30.06.23	30.06.22
28.00 Earning Per share (EPS)		
The earning per share of the company is as follows:		
A. Number of shares:		
Shares outstanding at the beginning of the period/year	40,000,000	24,000,000
IPO during the period/year	-	16,000,000
	40,000,000	40,000,000
Weight:		
Shares outstanding at the beginning of the period/year	100.00%	100.00%
Stock dividend issued during the period/year	0.00%	0.00%
Fresh Share issued during the period/year	0.00%	0.00%
IPO during the period	0.00%	16.67%
Weighted average number of shares:		
Shares outstanding at the beginning of the period/year	40,000,000	24,000,000
IPO during the period	-	2,666,672
	40,000,000	26,666,672
B. Earnings attributable to shareholders		
Earning attributable to ordinary share holders (profit after tax)	39,069,432	7,058,111
C. Basic Earning per share [B/A]	0.98	0.26
Earning per share is calculated in accordance with IAS 33 "Earning Per Share" which has been shown on the face on Profit & Loss Appropriation Accounts.		

Particulars	April-June 23	April-June 22
28.01 Earning Per share (EPS)		
The earning per share of the company is as follows:		
A. Number of shares:		
Shares outstanding at the beginning of the period	40,000,000	24,000,000
IPO during the period	-	16,000,000
	40,000,000	40,000,000
Weight:		
Shares outstanding at the beginning of the period/year	100.00%	100.00%
Fresh Share issued during the period/year	0.00%	0.00%
IPO during the period	0.00%	16.67%
Weighted average number of shares:		
Shares outstanding at the beginning of the period/year	40,000,000	24,000,000
Fresh Share issued during the period/year	-	2,667,200
	40,000,000	26,667,200
B. Earnings attributable to shareholders		
Earning attributable to ordinary share holders (profit after tax)	3,925,252	(8,864,673)
C. Basic Earning per share [B/A]	0.10	-0.33

Earning per share is calculated in accordance with IAS 33 "Earning Per Share" which has been shown on the face on Profit & Loss Appropriation Accounts.

Particulars	Amount in Taka	
	30-June-23	30-June 22
29.00 Net Assets value per share (NAV)		
Net asset value Per Share has been calculated on weighted average number of 400,00,000 shares outstanding as at June 30, 2023 after giving the effect fresh share issued. Details calculations are as follows:		
	30.06.23	31.12.2022
Net Assets	573,921,943	574,404,191
Paid up Capital	400,000,000	400,000,000
Reserve for exceptional losses	141,734,663	134,734,663
Reserve for unrealized gain/(Loss)	-12,602,000	-13,050,319
Revaluation Reserve	7,859,215	8,700,743
Profit or Loss Appropriation Account	36,930,065	44,019,104
Ordinary Share at 1st January	40,000,000	24,000,000
IPO Share issue	-	9,380,800
Weighted average number of ordinary shares outstanding during the year	40,000,000	33,380,800
Net asset value Per Share	14.35	17.21
29.01 Net Assets value per share (NAV)	30.06.23	30.06.22
Net Assets	573,921,943	545,594,728
Paid up Capital	400,000,000	400,000,000
Reserve for exceptional losses	141,734,663	130,734,663
Reserve for unrealized gain/(Loss)	(12,602,000)	(7,181,916)
Revaluation Reserve	7,859,215	-
Profit or Loss Appropriation Account	36,930,065	22,041,981
Ordinary Share at 1st January	40,000,000	24,000,000
Weighted average number of ordinary shares	-	2,666,667
	40,000,000	26,666,667
Net asset value Per Share	14.35	20.46
30.00 Net operating cash flows per share (NOCPS)	30.06.23	30.06.22
Net Operating Cash Flows Per Share(NOCFPS) has been calculated based on Weighted average number 40,000,000 shares outstanding during the period. Details calculation are as follows:		
Net cash generated from operating activities	33,970,588	4,271,912
Weighted average number of ordinary shares	40,000,000	26,666,667
Net Operating Cash Flows per Share	0.85	0.16
Net Operating Cash Flows Per Share increased due to reduce payment for management expenses and others.		
31.00 Reconciliation of net profit with cash flow from operating activities	30.06.2023	30.06.2022
Net Profit before tax	12,811,428	4,934,628
Depreciation	-7,024,960	6,229,762
(Increase)/decrease in provision for taxation	-39,845,384	1,048,634
Increase/(decrease) in deferred tax	2,935,016	-1,074,849
Increase/(decrease) the balance of fund	-256,192,720	-154,385,063
Increase/(decrease) the premium deposit	55,300,880	77,062,790
Increase/(decrease) of amount due to other person or body	38,963,701	35,569,057
Increase/(decrease) in estimated liabilities in respect of outstanding claims whether	56,410,128	-6,495,577
Increase/(decrease) in sundry creditors	151,523,290	32,811,943
Increase/(decrease) in Lease Liability	-2,006,786	-131,650
(Increase)/decrease of stock of stamps	267,059	-62,483
(Increase)/decrease of stock of printing	24,394	-94,762
(Increase)/decrease in Advance, deposit & prepayment	43,363,119	27,586,408
(Increase)/decrease in advance income tax	-9,374,649	-8,488,140
(Increase)/decrease of amount due from other person or body	-5,769,292	-6,613,251
(Increase)/decrease in interest outstanding	-7,414,636	-3,625,536
Net cash flow from operating activities	33,970,588	4,271,911

Particulars	Amount in Taka	
	30-June-23	30-June 22

32.00 Premium less re-insurance

Class of Business	Gross Premium	Re-insurance accepted	Re-insurance ceded	Net premium 30.06.23	Net premium 30.06.22
Fire	53,937,664	-	27,812,246	26,125,418	-106,095
Marine (Cargo)	149,191,366	-	15,626,308	133,565,058	131,713,268
Marine (Hull)	3,159,786	-	545,000	2,614,786	-1,246,014
Motor	18,063,970	-	8,197,897	9,866,073	23,035,084
Miscellaneous	8,967,520	-	24,915	8,942,605	1,420,983
	233,320,306	-	52,206,366	181,113,940	154,817,226

33.00 Claims under policies less re-insurance

Class of Business	Paid	Estimated liability	Previous year's balance	Net claim 30.06.23	Net claim 30.06.22
Fire	4,564,073	57,195,833	57,062,573	4,697,333	-1,121,193
Marine (Cargo)	5,683,955	46,801,740	75,735,204	-23,249,509	14,103,945
Marine (Hull)	6,692	-	-	6,692	-
Motor	3,451,133	12,220,856	9,360,759	6,311,230	-11,447,599
Miscellaneous	22,963	-	-	22,963	-47,241
	13,728,816	116,218,429	142,158,536	-12,211,291	1,487,912

34.00 Expenses of management

These expenses have been charged to revenue account on product basis of gross premium earned or direct business as under:

Class of Business	Amount in Taka	
	30-June-23	30-June 22
Fire	36,885,274	49,761,782
Marine (Cargo)	102,024,522	73,178,897
Marine (Hull)	2,160,820	1,767,742
Motor	12,353,047	21,107,043
Miscellaneous	6,132,439	16,944,083
	159,556,102	162,759,547

Meghna Insurance Company Limited
Schedule of Fixed Assets
As at 30 June, 2023

Sl. No.	Particulars	Cost				Revaluation				Amount Before Charging Dep	Closing Amount after Revaluation	Rate of Dep. (%)	Depreciation				Written Down Value as on 30.06.2023	Written Down Value as on 31.12.2022
		Opening Balance	Addition during the	Adjustment the Preiod	Closing Balance	Opening Balance	Addition during the	Adjustment During The	Closing Balance				Opening Balance	Addition during the	Adjustment the Preiod	Closing Balance		
1.	Furniture and Fixture	16,747,405		4,800	16,742,605				-	10,727,317	16,742,605	10%	6,020,088	267,448	4,505	6,283,031	10,459,574	10,998,513
2.	Motor Vehicles	41,223,969			41,223,969	9,670,436	-	-	9,670,436	25,340,579	50,894,405	20%	25,553,826	1,263,554		26,817,380	24,076,961	17,973,808
3	Motor Vehicles on HP	37,183,405			37,183,405					31,844,383	37,183,405	20%	5,339,022	1,587,857		6,926,879	30,256,526	33,496,253
4	Office Decoration	25,320,010	5,268		25,325,278					12,080,758	25,325,278	20%	13,239,252	602,614		13,841,866	11,483,412	12,707,426
5	Computer	5,219,785	29,486		5,249,271					1,450,257	5,249,271	30%	3,769,528	110,048		3,879,576	1,369,695	1,511,787
6	Air Conditioner	10,149,733	180,280	112,000	10,218,013					4,034,544	10,218,013	20%	6,115,189	205,587	75,926	6,244,850	3,973,163	4,243,829
7	Office Equipment	25,619,303	126,813		25,746,116					12,604,979	25,746,116	15%	13,014,324	474,305		13,488,629	12,257,487	13,033,282
8	Crockeries	150,323			150,323					6,296	150,323	25%	144,027	392		144,419	5,904	6,710
9	Land	162,045,034	-		162,045,034					162,045,034	162,045,034	0%	-	-		-	162,045,034	162,045,034
10	Office Space	18,562,434	-		18,562,434					14,664,832	18,562,434	10%	3,897,602	365,616		4,263,218	14,299,216	15,035,572
	Total-2023	342,221,401	341,847	116,800	342,446,448	9,670,436	-	-	9,670,436	274,798,979	352,116,884		77,092,858	4,877,422	80,431	81,889,849	270,226,971	271,052,214
	Total-2022	327,629,344	44,386,614	38,401,994	333,613,964		10,391,931	721,495	9,670,436		343,284,400		87,349,654	18,057,441	33,174,909	72,232,186	271,052,214	

Schedule of Intangible Assets
As at 30 June, 2023

Sl. No.	Particulars	Cost				Rate of Dep. (%)	Amortization				Written Down Value as on 30.06.2023	Written Down Value as on 31.12.2022
		Opening Balance	Addition during the period	Adjustment the Period	Closing Balance		Opening Balance	Additional during the year	Adjustment the Period	Closing Balance		
1	Software	994,000		-	994,000	20%	862,778	6,471		869,249	124,751	164,028
	Total-2022	910,000	-	-	994,000		789,137	40,835	-	829,972	164,028	

Schedule of Right-of-use asset
As at 30 June, 2023

Sl. No.	Particulars	Cost				Opening Balance	Amortization			Written Down Value as on 30.06.2023	Written Down Value as on 31.12.2022
		Opening Balance	Addition during the period	Adjustment during the Period	Closing Balance		Charged during the period	Adjustment during the Period	Closing Balance		
1.	Right-of-use asset	28,311,611	1,494,094	823,999	28,981,706	13,764,168	2,173,866	823,992	15,114,042	13,867,664	16,655,988
	Total-2022	30,520,921	(2,092,050)	28,428,871			1,546,317		11,772,883	16,655,988	